

City of Alamogordo

NEW MEXICO



STATE OF NEW MEXICO

CITY OF ALAMOGORDO

ANNUAL FINANCIAL REPORT

JUNE 30, 2015

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INTRODUCTORY SECTION

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STATE OF NEW MEXICO

City of Alamogordo

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STATE OF NEW MEXICO

City of Alamogordo

Official Roster

June 30, 2015

<u>Name</u>	<u>City Commission</u>	<u>Title</u>
Susie Galea		Mayor
Robert Rentschler		City Commissioner/Mayor Pro Tem
Jason Baldwin		City Commissioner
Nadia Sikes		City Commissioner
Jenny Turnbull		City Commissioner
Alfonso "Al" Hernandez		City Commissioner
Dr. George Straface		City Commissioner (resigned 10/1/2015)

Administration

Jim Stahle	City Manager (resigned 9/19/2015)
Dr. George Straface	Interim City Manager (as of 10/1/2015)
LeeAnn Nichols	Finance Director
Renee Cantin	City Clerk (resigned 9/16/15)
Nancy Jacobs	City Clerk (as of 10/26/15)
Julianne Hall	Accounting Manager
Stephen Thies	City Attorney

Housing Authority

Maggie Paluch	Housing Manager
Evelyn Huff	Property Manager

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FINANCIAL SECTION



Accounting & Consulting Group, LLP
Certified Public Accountants

INDEPENDENT AUDITORS' REPORT

Timothy Keller
New Mexico State Auditor
The Office of Management and Budget
To the City Commission
City of Alamogordo
Alamogordo, New Mexico

Report on Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, the aggregate remaining fund information, and the budgetary comparison for the general fund of the City of Alamogordo (the "City"), as of and for the year ended June 30, 2015, and the related notes to the financial statements which collectively comprise the City's basic financial statements as listed in the table of contents. We also have audited the financial statements of each of the City's nonmajor governmental funds and the budgetary comparisons for the major capital project funds, proprietary funds, and all nonmajor funds presented as supplementary information, as defined by the Governmental Accounting Standards Board, in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2015, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, the aggregate remaining fund information of the City, as of June 30, 2015, and the respective changes in financial position and where applicable, cash flows thereof and the respective budgetary comparison for the general fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each nonmajor governmental fund and internal service funds of the City as of June 30, 2015, and the respective changes in financial position and cash flows, where applicable, thereof and the respective budgetary comparisons for the major capital project funds, proprietary funds, and all nonmajor funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that *Management's Discussion and Analysis* on pages 14 through 24, Schedules I and II and the Notes to the Required Supplementary Information on pages 93 through 99 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the City's financial statements, the combining and individual fund financial statements, and the budgetary comparisons. The Schedule of Expenditures of Federal Awards as required by Office of Management and Budget *Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations and Supporting Schedules III through VIII required by Section 2.2.2 NMAC* are presented for the purposes of additional analysis and are not a required part of the basic financial statements.

The *Schedule of Expenditures of Federal Awards and Supporting Schedules III through VII required by Section 2.2.2 NMAC* are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the *Schedule of Expenditures of Federal Awards and Supporting Schedules III through VII required by Section 2.2.2 NMAC* are fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

The Introductory Section and Schedule VIII have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 9, 2015 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

Accounting & Consulting Group, LLP

Accounting & Consulting Group, LLP
Albuquerque, New Mexico
December 9, 2015

STATE OF NEW MEXICO
CITY OF ALAMOGORDO
Management's Discussion and Analysis
For the Year Ended June 30, 2015
Unaudited

As management of the City of Alamogordo, we offer readers of the City of Alamogordo's financial statements this narrative overview and analysis of the financial activities of the City of Alamogordo for the fiscal year ended June 30, 2015. We encourage readers to consider the information presented here in conjunction with the financial statements of the City of Alamogordo and additional information provided.

Financial Highlights

- The assets and deferred outflows of resources of the governmental activities of the City of Alamogordo exceeded its liabilities and deferred inflows of resources at the close of the most recent fiscal year by \$68,185,840 (*net position*). Of this amount, \$(4,410,684) represents unrestricted net position, which may be used to meet the government's ongoing obligations to citizens and creditors.
- The City of Alamogordo's total net position decreased \$11,028,505 because of a requirement to make contributions to another postemployment benefits (OPEB) plan established during the current period.
- At the close of the current fiscal year, the City of Alamogordo's governmental funds reported combined fund balances of \$57,718,721, an increase of \$10,225,362 in comparison with the prior year. Approximately 4.84% of the total fund balance, or \$2,793,815, is available for spending at the government's discretion (*unassigned fund balance*).
- At the end of the current fiscal year, unrestricted fund balance (the total of the *committed*, *assigned*, and *unassigned* components of *fund balance*) for the general fund was \$8,466,936, or approximately 60% of total general fund expenditures.
- The City of Alamogordo's total outstanding long-term debt increased by \$7,196,279 during the current fiscal year because two new GO Bonds and one new NMFA loan were taking out during the fiscal year.

Overview of the Financial Statements

The discussion and analysis provided here are intended to serve as an introduction to the City of Alamogordo's basic financial statements. The City of Alamogordo's basic financial statements consist of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) the notes to financial statements. This report also includes supplementary information intended to furnish additional detail to support the basic financial statements themselves.

Government-wide Financial Statements

The *government-wide financial statements* are designed to provide readers with a broad overview of the City of Alamogordo's finances, in a manner similar to a private-sector business.

The *statement of net position* presents financial information on all of the City of Alamogordo's assets, liabilities, and deferred inflows/outflows of resources, with the difference reported as

net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City of Alamogordo is improving or deteriorating.

The *statement of activities* presents information showing how the City of Alamogordo's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the City of Alamogordo that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the City of Alamogordo include general government, public safety, public works, and culture and recreation. The business-type activities of the City of Alamogordo include an airport, golf course, water and sewer, solid waste collections, Bonito Lake, and a public housing authority, (PHA).

The government-wide financial statements include not only the City of Alamogordo itself (known as the *primary government*), but also a legally separate Regional Landfill for which the City of Alamogordo is financially accountable. Financial information for this component unit is reported separately from the financial information presented for the primary government itself. The Public Housing Authority, (PHA), although also legally separate, functions for all practical purposes as a department of the City of Alamogordo, and therefore has been included under business-type activities.

The government-wide financial statements can be found on pages 26-29 of this report.

Fund Financial Statements

A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City of Alamogordo, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City of Alamogordo can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in assessing a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The City of Alamogordo maintains a number of individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund, the debt service fund and the capital projects funds, which are considered to be major funds. Data from the other non-major governmental funds are combined into a single aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements in the combining and individual fund statements and schedules section of this report.

The City of Alamogordo adopts an annual appropriated budget for its general fund. A budgetary comparison statement has been provided for the general fund to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on pages 30-37 of this report.

Proprietary Funds

The City of Alamogordo maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The City of Alamogordo uses enterprises funds to account for its airport, golf course, water and sewer, solid waste collections, Bonito Lake, and public housing authority, (PHA) funds. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the City of Alamogordo various functions. The City of Alamogordo uses internal service funds to account for services for personnel/safety, fleet, management information services, facility maintenance, and risk management, including insurance services provided to other departments of the government. Services are provided on a cost reimbursement basis. Because these services predominantly benefit governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the airport, golf course, water and sewer, solid waste collections, Bonito Lake, and public housing authority, (PHA) funds, all of which are considered to be major funds of the City of Alamogordo. Conversely, the internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds are provided in the form of combining statements in the combining and individual fund statements and schedules section of this report.

The basic proprietary fund financial statements can be found on pages 40-47 of this report.

Fiduciary Funds

Fiduciary funds are used to account for resources held for the benefit of parties outside of the government. Fiduciary funds are *not* reported in the government-wide financial statements because the resources of those funds *are* not available to support the City of Alamogordo's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The City of Alamogordo maintains three different types of fiduciary funds, and one permanent fund. The *Police Court bond fund* is used to report the collection, holding, and reimbursement of court bonds. The *State Judicial fund* is used to report the State's share of fines for persons convicted of traffic violations. The *Corps of Engineers reserve fund* is used to report amounts held in escrow by the City of Alamogordo for Corps of Engineers projects. The *Cemetery* –

Perpetual care fund is a permanent fund established to report the accumulation of funds from designated sales of cemetery lots, for the future maintenance of the cemetery.

The fiduciary fund financial statements can be found on page 49 of this report.

Notes to the Financial Statements

The notes provide additional information that is necessary to acquire a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 51-90 of this report.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents *required supplemental information* concerning the City of Alamogordo progress in funding its obligation to provide pension and OPEB benefits to its employees. Required supplementary information can be found on pages 93-99 of this report.

The combining statements referred to earlier in connection with non-major governmental funds and internal service funds are presented immediately following the required supplementary information on pensions and OPEB. Combining and individual fund statements and schedules can be found on pages 106-177 of this report.

Government-wide Overall Financial Analysis

As noted earlier, net position over time, may serve as a useful indicator of a government's financial position. In the case of the City of Alamogordo, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$141,104,502 at the close of the most recent fiscal year.

City of Alamogordo's Net Position

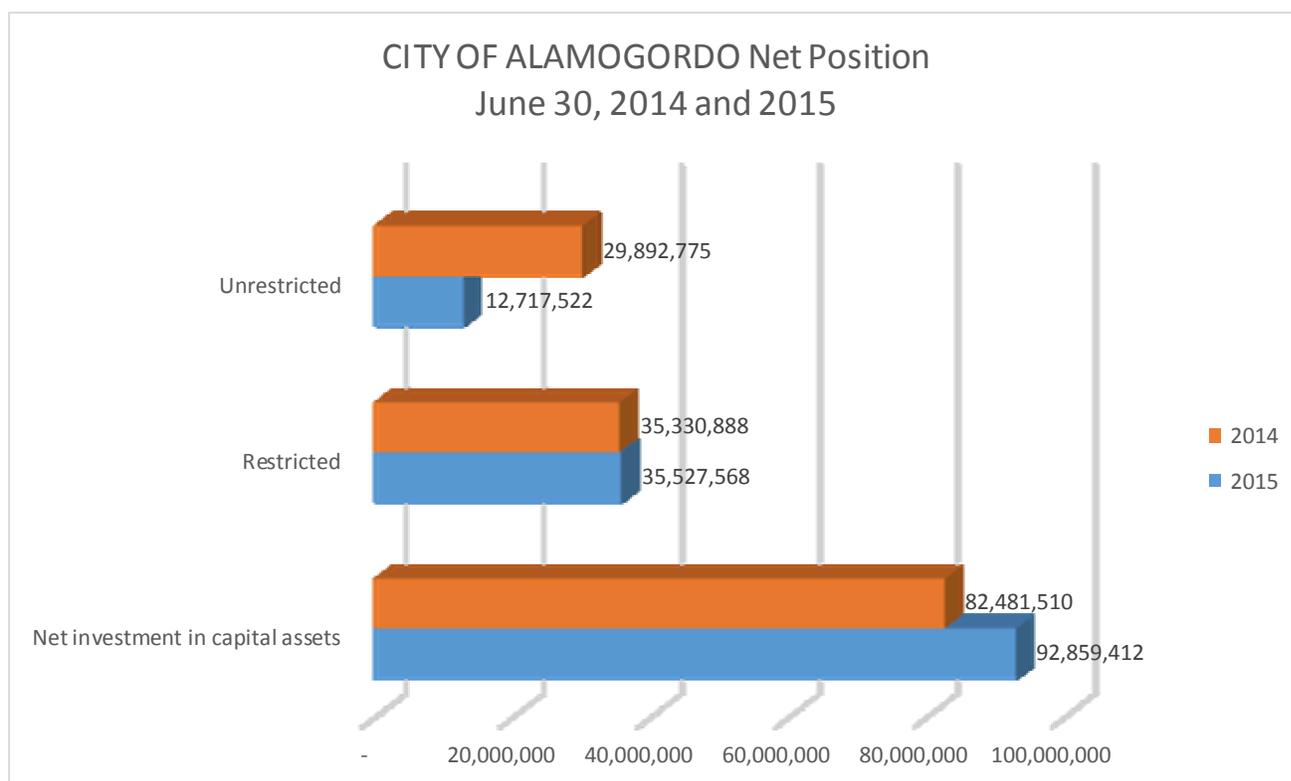
	Governmental Activities		Business-type Activities		Total	
	2015	2014	2015	2014	2015	2014
Current and other assets	\$ 61,599,143	\$ 51,569,838	\$ 21,118,075	\$ 18,027,014	\$ 82,717,218	\$ 69,596,852
Capital assets	61,788,827	59,626,592	83,041,355	80,394,079	144,830,182	140,020,671
Total assets	<u>123,387,970</u>	<u>111,196,430</u>	<u>104,159,430</u>	<u>98,421,093</u>	<u>227,547,400</u>	<u>209,617,523</u>
Deferred inflows of resources	<u>1,871,775</u>	-	<u>312,292</u>	-	<u>2,184,067</u>	-
Long-term liabilities outstanding	47,114,627	26,464,191	27,876,111	27,412,300	74,990,738	53,876,491
Other liabilities	5,358,227	5,510,808	2,909,298	2,378,562	8,267,525	7,889,370
Total liabilities	<u>52,472,854</u>	<u>31,974,999</u>	<u>30,785,409</u>	<u>29,790,862</u>	<u>83,258,263</u>	<u>61,765,861</u>
Deferred inflows of resources	<u>4,601,051</u>	<u>7,086</u>	<u>767,651</u>	<u>139,403</u>	<u>5,368,702</u>	<u>146,489</u>
Net investment in capital assets	37,068,956	31,031,927	55,790,456	51,449,583	92,859,412	82,481,510
Restricted	35,527,568	32,109,704	-	3,221,184	35,527,568	35,330,888
Unrestricted	(4,410,684)	16,072,714	17,128,206	13,820,061	12,717,522	29,892,775
Total net position	<u>\$ 68,185,840</u>	<u>\$ 79,214,345</u>	<u>\$ 72,918,662</u>	<u>\$ 68,490,828</u>	<u>\$ 141,104,502</u>	<u>\$ 147,705,173</u>

By far, the largest portion of the City of Alamogordo's net position (66%) reflects its investment in capital assets (e.g., land, buildings, machinery, equipment, vehicles, and infrastructure),

less any related outstanding debt that was used to acquire those assets. The City of Alamogordo uses these capital assets to provide a variety of services to its citizens. Accordingly, these assets are not available for future spending. Although the City of Alamogordo's investment in capital assets is reported net of related debt, it should be noted that the resources used to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the City of Alamogordo's net position (25%) represents resources that are subject to external restrictions on how they may be used. The remaining balance of \$12,717,522 is unrestricted and may be used to meet the government's ongoing obligations to its citizens and creditors.

At the end of the current fiscal year, the City of Alamogordo is able to report positive balances in all reported categories of net position, both for the government as a whole, as well as for its separate governmental and business-type activities. The same situation held true for the prior fiscal year.



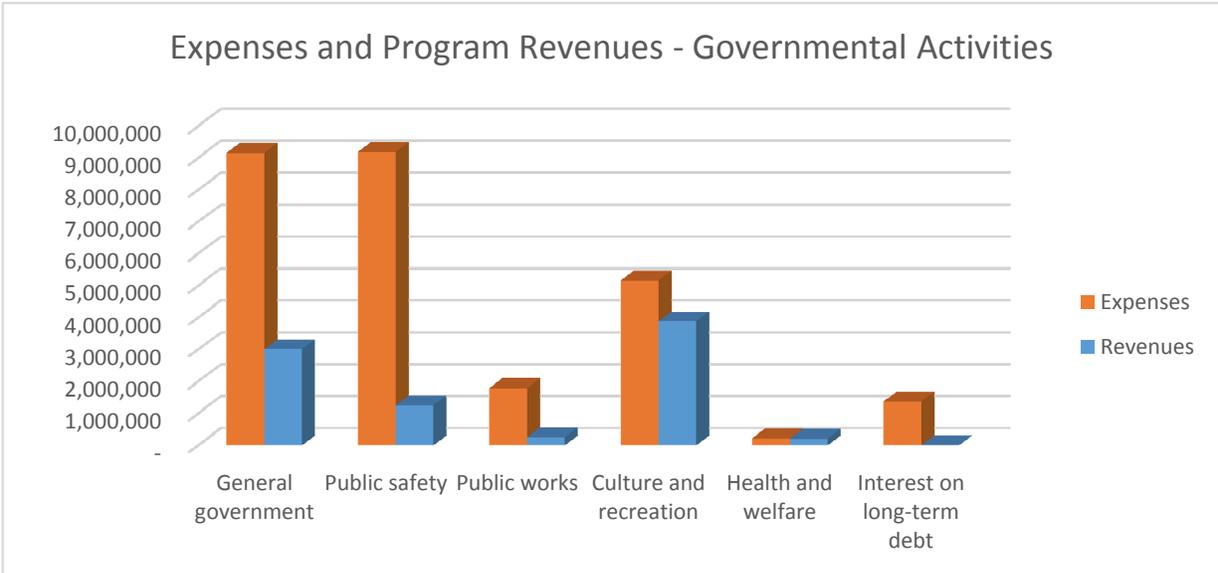
The City of Alamogordo's overall net position decreased \$6,600,671 from the prior fiscal year. The reasons for this overall decrease are discussed in the following sections for governmental activities and business-type activities.

Governmental Activities

During the current fiscal year, net position for governmental activities decreased \$11,028,505 from the prior fiscal year for an ending balance of \$68,185,840. The decrease in the overall net position of governmental activities is the result of a restatement from prior year to reflect the net effect of the inclusion of Bond Discounts and Bond Premiums and their related amortization for the implementation of GASB Statement No. 68 and GASB Statement No. 71.

City of Alamogordo's Changes in Net Position

	Governmental Activities		Business-type Activities		Total	
	2015	2014	2015	2014	2015	2014
Revenues:						
Program revenues						
Charges for services	\$ 3,609,636	\$ 1,133,764	\$ 13,314,229	\$ 12,756,317	\$ 16,923,865	\$ 13,890,081
Operating grants and contributions	2,503,511	2,230,300	3,704,920	1,823,274	6,208,431	4,053,574
Capital grants and contributions	2,440,854	925,396	-	-	2,440,854	925,396
General revenues:						
Property taxes	3,909,211	3,803,952	-	-	3,909,211	3,803,952
Other taxes	21,320,099	21,429,277	-	-	21,320,099	21,429,277
Investment earnings	484,891	367,136	159,080	100,886	643,971	468,022
Other	799,966	2,283,871	225,019	121,687	1,024,985	2,405,558
Total revenues	35,068,168	32,173,696	17,403,248	14,802,164	52,471,416	46,975,860
Expenses:						
General government	9,138,369	6,237,304	-	-	9,138,369	6,237,304
Public safety	9,167,813	9,723,397	-	-	9,167,813	9,723,397
Public works	1,776,970	8,098,111	-	-	1,776,970	8,098,111
Culture and recreation	5,139,638	1,858,857	-	-	5,139,638	1,858,857
Health and welfare	209,093	268,120	-	-	209,093	268,120
Interest on long-term debt	1,360,867	1,151,136	-	-	1,360,867	1,151,136
Water and sewer	-	-	8,679,641	8,759,930	8,679,641	8,759,930
Public housing	-	-	1,356,707	1,309,642	1,356,707	1,309,642
Home ownership	-	-	160,658	-	160,658	-
Solid waste collections	-	-	1,963,907	1,801,908	1,963,907	1,801,908
Bonito Lake	-	-	9,631	378,530	9,631	378,530
Desert Lakes golf course	-	-	1,550,966	1,557,790	1,550,966	1,557,790
White Sands regional airport	-	-	323,501	342,975	323,501	342,975
Total expenses	26,792,750	27,336,925	14,045,011	14,150,775	40,837,761	41,487,700
Increase (decrease) in net position before transfers	8,275,418	4,836,771	3,358,237	651,389	11,633,655	5,488,160
Transfers	(3,707,782)	(3,157,725)	3,709,502	3,159,445	1,720	1,720
Increase (decrease) in net position	4,567,636	1,679,046	7,067,739	3,810,834	11,635,375	5,489,880
Net position - beginning	79,214,345	77,535,299	68,490,828	64,679,994	147,705,173	142,215,293
Restatements	(15,596,141)	-	(2,639,905)	-	(18,236,046)	-
Net Position - beginning (restated)	63,618,204	77,535,299	65,850,923	64,679,994	129,469,127	142,215,293
Net position - ending	\$ 68,185,840	\$ 79,214,345	\$ 72,918,662	\$ 68,490,828	\$ 141,104,502	\$ 147,705,173



Business-type Activities

For the City of Alamogordo’s business-type activities, the results for the current fiscal year were positive in that overall net position increased to reach an ending balance of \$72,918,662. The total increase in net position, excluding the net amount invested in capital assets, for business-type activities was \$86,961, or an increase of 0.51% from the prior fiscal year.

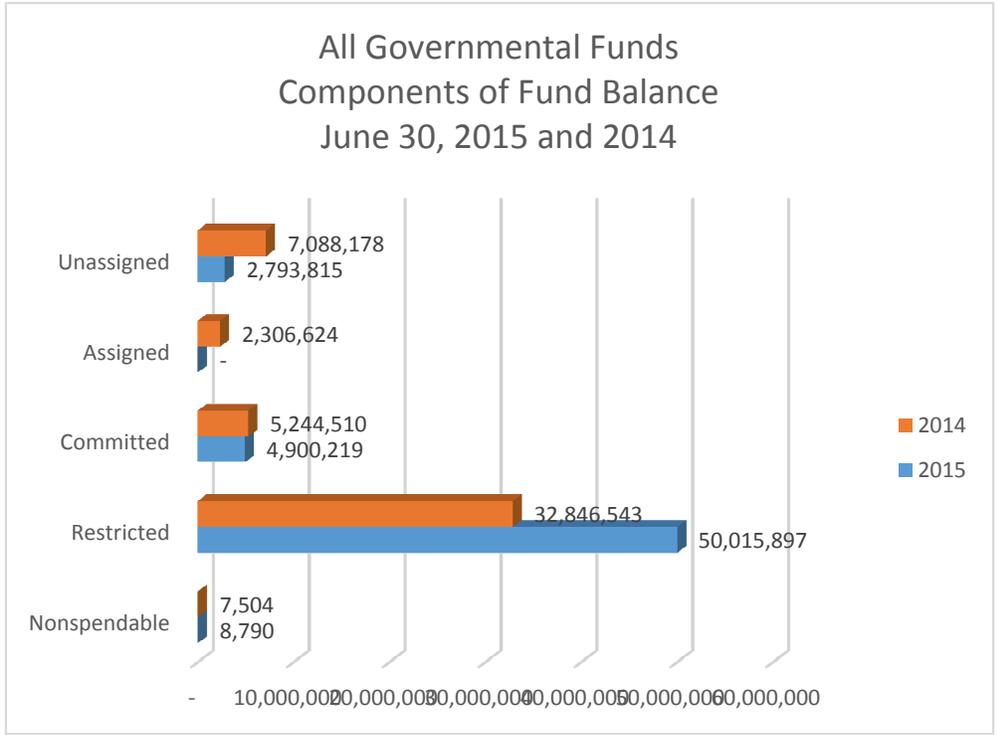
Financial Analysis of Governmental Funds

As noted earlier, the City of Alamogordo uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

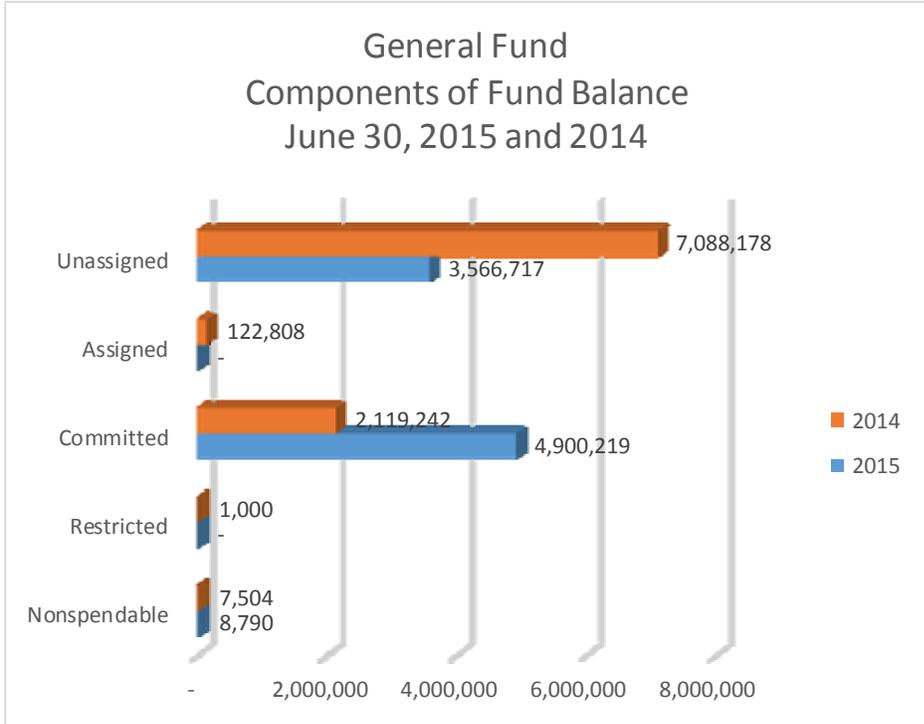
Governmental Funds

The focus of the City of Alamogordo’s *governmental funds* is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the City of Alamogordo’s financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for discretionary use as they represent the portion of fund balance which has not yet been limited to use for a particular purpose by either an external party, the City of Alamogordo itself, or a group or individual that has been delegated authority to assign resources for use for particular purposes by the City of Alamogordo’s Commission.

At June 30, 2015, the City of Alamogordo’s governmental funds reported combined fund balances of \$57,718,721, an increase of \$10,225,362 in comparison with the prior year. Approximately 4.84% of this amount (\$2,793,815) constitutes *unassigned fund balance*, which is available for spending at the government's discretion. The remainder of the fund balance is either *nonspendable, restricted, committed, or assigned* to indicate that it is 1) not in spendable form, (\$8,790), 2) restricted for particular purposes (\$50,015,897), 3) committed for particular purposes (\$4,900,219), or 4) assigned for particular purposes (\$0).



The general fund is the chief operating fund of the City of Alamogordo. At the end of the current fiscal year, unassigned fund balance of the general fund was \$3,566,717, while total fund balance increased to \$9,595,112. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total general fund expenditures. Unassigned fund balance represents approximately 25.32% of total general fund expenditures, while total fund balance represents approximately 68.12% of that same amount.



The fund balance of the City of Alamogordo's general fund increased by \$256,380 during the current fiscal year.

Proprietary Funds

The City of Alamogordo's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net position of the Water and Sewer Utility at the end of the year was \$11,452,653. The total decrease in net position excluding the net amount invested in capital assets was \$(2,074,664), or -15.34% compared to the prior year.

General Fund Budgetary Highlights

Original budget compared to final budget

There were no significant differences between the original budget and the final amended budget for the general fund.

Final budget compared to actual results

There were no significant differences between the final amended budget and actual revenues. Actual general fund expenditures were \$3,701,097 less than the final amended budget amount (favorable variance). This was due primarily to a savings of salaries and benefits in the police and fire departments from unfilled positions at the end of the year.

Capital Assets and Debt Administration

Capital assets

The City of Alamogordo's investment in capital assets for its governmental and business-type activities as of June 30, 2015, amounts to \$144,830,182 (net of accumulated depreciation). This investment in capital assets includes land, buildings, machinery, equipment, vehicles, park facilities, roads, highways, the water and sewer treatment plant, as and other infrastructure. The total increase in capital assets for the current fiscal year was approximately \$5,460,315 or 3.92%.

City of Alamogordo's Capital Assets
(net of depreciation)

	Governmental Activities		Business-type Activities		Total	
	2015	2014	2015	2014	2015	2014
Land	\$ 8,843,450	\$ 8,814,594	\$ 6,970,263	\$ 6,970,263	\$ 15,813,713	\$ 15,784,857
Buildings and improvements	8,119,076	8,148,667	9,272,610	9,693,208	17,391,686	17,841,875
Mechanized equipment	2,868,628	2,791,214	2,665,479	3,029,123	5,534,107	5,820,337
Infrastructure	40,766,848	37,426,550	57,046,463	58,688,896	97,813,311	96,115,446
Unscheduled property	907,883	1,015,102	950,817	1,181,795	1,858,700	2,196,897
Construction in progress	282,942	1,430,465	6,135,723	179,990	6,418,665	1,610,455
Total	\$ 61,788,827	\$ 59,626,592	\$ 83,041,355	\$ 79,743,275	\$ 144,830,182	\$ 139,369,867

Major capital asset events during the current fiscal year included the following:

- The start of \$6,573,859 in business-type construction-in-progress projects.
- Significant infrastructure additions in both governmental and business-type capital assets due to CIP being finished in prior year.

Additional information on the City of Alamogordo's capital assets can be found in Note 6 – Capital Assets on pages 71-73 of this report.

Long-term Debt

At the end of the current fiscal year, the City of Alamogordo had total bonded debt outstanding of \$31,499,799, and loans and notes outstanding of \$32,584,836.

City of Alamogordo's Outstanding Debt

	Governmental Activities		Business-type Activities		Total	
	2015	2014	2015	2014	2015	2014
General obligation bonds	\$ 12,054,120	\$ 1,738,180	\$ 5,347,980	\$ 5,623,920	\$ 17,402,100	\$ 7,362,100
Revenue bonds / loans	2,495,000	2,805,000	11,602,699	12,299,983	14,097,699	15,104,983
Other loans / notes payable	22,413,811	24,051,485	10,171,025	10,369,788	32,584,836	34,421,273
Compensated absences	774,545	1,061,777	191,923	247,546	966,468	1,309,323
Total	\$ 37,737,476	\$ 29,656,442	\$ 27,313,627	\$ 28,541,237	\$ 65,051,103	\$ 58,197,679

The City of Alamogordo's total debt increased by \$6,853,434 or 11.78% during the current fiscal year. The reason for the increase is two new GO Bonds and one NMFA loan.

Additional information on the City of Alamogordo's long-term debt can be found in Note 7 – Long-Term Debt on pages 74-79 of this report.

Economic Factors and Next Year's Budgets and Rates

The City of Alamogordo is located in Otero County. Otero County, like the rest of urban New Mexico, has had a slow but steady balanced economy. A large portion of the county residents are military and retirees. Employment in the area has held at a fairly stable level for the past three years, with no new economic development.

The City of Alamogordo receives approximately 64% of its annual operating budget for general fund from gross receipts taxes. The Gross Receipts tax has been volatile over the past three years and very difficult to predict. In FY12 the City experienced a loss of \$412,543 compared to the prior fiscal year. In FY13 Gross Receipts collections were even with FY12, and in FY14 the Gross Receipts took a dive of \$800,000. In FY15, the Gross Receipts gained \$688,000. For FY16, the City's projected a conservative 1% growth. In addition, the City projected also, the 6% loss of Hold Harmless Gross Receipts Tax. Total for all funds, GRT was estimated to be \$126,000 over the prior year.

The following economic factors currently affect the City of Alamogordo and were considered in developing the 2015-2016 fiscal year budget.

- The unemployment rate for the City of Alamogordo is currently 5.8%, which is a slight decrease from a rate of 6.7% a year ago. We do not expect much of an increase or decrease in the unemployment rate for Alamogordo for next year.
- An increase in Water rates will go into effect on July 1, 2015 that includes a 2% increase to Base Rates and a 4% increase in consumption rates for the first 3 of 5 tiers.
- Increases were also added to the Community Services Recreation Center fees, to offset a portion of the increase in operating expenses.
- Gross Receipts was estimated at a very conservative 1% increase over the prior year and also includes an estimated reduction of the loss of 6% for the Hold Harmless Gross Receipts Tax.
- Interest rates are expected to remain at record low levels throughout fiscal year 2015-16.
- On the expenditure side, the projections for FY16 include a 3% increase in health insurance premiums, adjustments have been made to meet the Affordable Care Act, and the City's workers compensation experience modifier rate decreased resulting in a savings of 22%.
- As a measure to bring recurring expenditures in line with recurring revenue, several positions were eliminated from the budget. In addition a 1.5% wage increase was budgeted for employees along with a one-time \$200 payment to be disbursed in December 2015.

During the current fiscal year, the unassigned fund balance in the general fund was \$3,566,717. The City of Alamogordo has also appropriated \$4,616,489 for spending in the 2015-2016 fiscal year budget.

Requests for Information

This financial report is designed to provide a general overview of the City of Alamogordo's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Office of the Finance Director, 1376 East Ninth Street, City of Alamogordo, NM 88310.

**BASIC
FINANCIAL STATEMENTS**

STATE OF NEW MEXICO

City of Alamogordo

Statement of Net Position

June 30, 2015

	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	
Assets				
Current assets				
Cash and cash equivalents	\$ 4,089,417	\$ 6,887,055	\$ 10,976,472	\$ 95,243
Investments	38,951,102	12,132,660	51,083,762	2,842,030
Receivables:				
Taxes receivables	3,809,073	-	3,809,073	1,435
Due from other governments	230,272	3,152	233,424	-
Customer receivable, net	-	788,700	788,700	-
Other receivables, net	309,404	72,736	382,140	6,678
Inventory	220,911	333,209	554,120	-
Prepaid expenses	8,790	18,412	27,202	-
Internal balances	163,283	(163,283)	-	-
Total current assets	<u>47,782,252</u>	<u>20,072,641</u>	<u>67,854,893</u>	<u>2,945,386</u>
Noncurrent assets				
Restricted cash and cash equivalents	1,305,607	644,517	1,950,124	-
Restricted investments	12,511,284	-	12,511,284	721,590
Assets held for sale	-	400,917	400,917	-
Capital assets	239,401,438	128,615,076	368,016,514	6,157,392
Less: accumulated depreciation	<u>(177,612,611)</u>	<u>(45,573,721)</u>	<u>(223,186,332)</u>	<u>(3,167,273)</u>
Total noncurrent assets	<u>75,605,718</u>	<u>84,086,789</u>	<u>159,692,507</u>	<u>3,711,709</u>
Total assets	<u>123,387,970</u>	<u>104,159,430</u>	<u>227,547,400</u>	<u>6,657,095</u>
Deferred outflows of resources				
Employer contributions subsequent to the measurement date	1,803,176	300,846	2,104,022	25,827
Change in assumptions	<u>68,599</u>	<u>11,446</u>	<u>80,045</u>	<u>983</u>
Total deferred outflows of resources	<u>1,871,775</u>	<u>312,292</u>	<u>2,184,067</u>	<u>26,810</u>
Total assets and deferred outflows of resources	<u>\$ 125,259,745</u>	<u>\$ 104,471,722</u>	<u>\$ 229,731,467</u>	<u>\$ 6,683,905</u>

The accompanying notes are an integral part of these financial statements

	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	
Liabilities				
Current liabilities				
Accounts payable	\$ 1,235,977	\$ 436,353	\$ 1,672,330	\$ 22,129
Accrued payroll	558,708	88,396	647,104	8,063
Other accrued expenses	-	26,182	26,182	-
Accrued compensated absences	774,545	176,270	950,815	13,586
Funds held in trust for others	116,543	629,308	745,851	-
Accrued interest	307,025	159,618	466,643	-
Unavailable revenue	-	6,776	6,776	-
Current portion of long-term debt	2,365,429	1,386,395	3,751,824	-
Total current liabilities	5,358,227	2,909,298	8,267,525	43,778
Noncurrent liabilities				
Accrued compensated absences	-	15,653	15,653	-
Home ownership/maintenance escrow	-	15,527	15,527	-
Accrued landfill closure costs	-	-	-	721,590
Bond discounts, net of accumulated amortization of \$6,973 and \$100,954	(166,101)	(90,920)	(257,021)	-
Bond premiums, net of accumulated amortization of \$12,755 and \$91,924	268,224	129,195	397,419	-
Long-term debt	34,597,502	25,735,309	60,332,811	-
Net pension liability	12,415,002	2,071,347	14,486,349	177,821
Total noncurrent liabilities	47,114,627	27,876,111	74,990,738	899,411
Total liabilities	52,472,854	30,785,409	83,258,263	943,189
Deferred inflows of resources				
Change in assumptions	318,243	53,097	371,340	4,558
Net difference between projected and actual investment earnings	4,282,808	714,554	4,997,362	61,343
Total deferred inflows of resources	4,601,051	767,651	5,368,702	65,901
Net position				
Net investment in capital assets	37,068,956	55,790,456	92,859,412	2,990,119
Restricted for:				
Debt service	689,504	-	689,504	-
Capital projects	25,554,509	-	25,554,509	-
Special revenue	8,527,476	-	8,527,476	-
Permanent fund	756,079	-	756,079	-
Unrestricted	(4,410,684)	17,128,206	12,717,522	2,684,696
Total net position	68,185,840	72,918,662	141,104,502	5,674,815
Total liabilities, deferred inflows of resources, and net position	\$ 125,259,745	\$ 104,471,722	\$ 229,731,467	\$ 6,683,905

STATE OF NEW MEXICO
City of Alamogordo
Statement of Activities
For the Year Ended June 30, 2015

<u>Functions/Programs</u>	<u>Program Revenues</u>			
	<u>Expenses</u>	<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>
Governmental Activities				
General government	\$ 9,138,369	\$ 2,492,777	\$ 167,568	\$ 337,583
Public safety	9,167,813	471,566	765,458	-
Public works	1,776,970	21,511	12,993	209,016
Culture and recreation	5,139,638	623,782	1,357,281	1,894,255
Health and welfare	209,093	-	200,211	-
Interest on long-term debt	1,360,867	-	-	-
<i>Total governmental activities</i>	<u>26,792,750</u>	<u>3,609,636</u>	<u>2,503,511</u>	<u>2,440,854</u>
Business-type Activities:				
Water and sewer	8,679,641	9,487,459	-	-
Solid waste	1,963,907	1,987,976	-	-
Bonito lake	9,631	-	3,074,211	-
Golf Course	1,550,966	1,279,938	-	-
Airport	323,501	146,330	8,031	-
Low rent public housing	1,356,707	382,301	622,678	-
Home ownership	160,658	30,225	-	-
<i>Total business-type activities</i>	<u>14,045,011</u>	<u>13,314,229</u>	<u>3,704,920</u>	<u>-</u>
<i>Total primary government</i>	<u>40,837,761</u>	<u>16,923,865</u>	<u>6,208,431</u>	<u>2,440,854</u>
Component Unit:				
Otero - Greentree Regional Landfill	<u>1,024,876</u>	<u>1,187,196</u>	<u>-</u>	<u>-</u>
General revenues and transfers:				
Taxes				
Property taxes				
Gross receipts taxes				
Gasoline and motor vehicle taxes				
Other taxes				
Investment income				
Miscellaneous revenue				
Gain on disposition of assets				
Transfers				
Total general revenues and transfers				
Change in net position				
Net position, beginning				
Net position, restatement (note 20)				
Net position, beginning as restated				
Net position, ending				

The accompanying notes are an integral part of these financial statements

Net (Expense) Revenue and Changes in Net Position			
Primary Government			
Governmental Activities	Business-type Activities	Total	Component Unit
\$ (6,140,441)	\$ -	\$ (6,140,441)	\$ -
(7,930,789)	-	(7,930,789)	-
(1,533,450)	-	(1,533,450)	-
(1,264,320)	-	(1,264,320)	-
(8,882)	-	(8,882)	-
(1,360,867)	-	(1,360,867)	-
<u>(18,238,749)</u>	<u>-</u>	<u>(18,238,749)</u>	<u>-</u>
-	807,818	807,818	-
-	24,069	24,069	-
-	3,064,580	3,064,580	-
-	(271,028)	(271,028)	-
-	(169,140)	(169,140)	-
-	(351,728)	(351,728)	-
-	(130,433)	(130,433)	-
<u>-</u>	<u>2,974,138</u>	<u>2,974,138</u>	<u>-</u>
(18,238,749)	2,974,138	(15,264,611)	-
-	-	-	162,320
3,909,211	-	3,909,211	-
20,152,287	-	20,152,287	-
667,012	-	667,012	-
500,800	-	500,800	-
484,891	159,080	643,971	39,273
780,378	225,019	1,005,397	13,451
19,588	-	19,588	-
(3,707,782)	3,709,502	1,720	(1,720)
<u>22,806,385</u>	<u>4,093,601</u>	<u>26,899,986</u>	<u>51,004</u>
<u>4,567,636</u>	<u>7,067,739</u>	<u>11,635,375</u>	<u>213,324</u>
79,214,345	68,490,828	147,705,173	5,684,758
<u>(15,596,141)</u>	<u>(2,639,905)</u>	<u>(18,236,046)</u>	<u>(223,267)</u>
<u>63,618,204</u>	<u>65,850,923</u>	<u>129,469,127</u>	<u>5,461,491</u>
<u>\$ 68,185,840</u>	<u>\$ 72,918,662</u>	<u>\$ 141,104,502</u>	<u>\$ 5,674,815</u>

STATE OF NEW MEXICO

City of Alamogordo

Balance Sheet

Governmental Funds

June 30, 2015

	<u>General Fund</u>	<u>1986 Gross Receipts Tax Fund Capital Projects Fund</u>	<u>2004 Capital Outlay GRT Fund Capital Projects Fund</u>
<i>Assets</i>			
Cash and cash equivalents	\$ 1,881,155	\$ 148,866	\$ 1,273,844
Investments	5,791,203	8,259,823	7,738,818
Receivables:			
Taxes receivables	2,018,998	261,188	522,376
Due from other governments	187,719	-	-
Other receivables, net	232,577	-	-
Prepaid expenses	8,790	-	-
Due from other funds	285,604	-	-
<i>Total assets</i>	<u>\$ 10,406,046</u>	<u>\$ 8,669,877</u>	<u>\$ 9,535,038</u>
<i>Liabilities, deferred inflows of resources, and fund balances</i>			
<i>Liabilities</i>			
Accounts payable	\$ 164,608	\$ 407	\$ 1,775
Accrued payroll	483,646	-	-
Fund held in trust for others	8,918	-	-
Due to other funds	-	-	-
<i>Total liabilities</i>	<u>657,172</u>	<u>407</u>	<u>1,775</u>
<i>Deferred inflows of resources</i>			
Unavailable revenues - property taxes	153,762	-	-
<i>Total deferred inflows of resources</i>	<u>153,762</u>	<u>-</u>	<u>-</u>
<i>Fund balances</i>			
Nonspendable			
Prepaid expenses	8,790	-	-
Spendable			
Restricted for:			
Government operations	-	-	-
Public safety	-	-	-
Public works	-	-	-
Culture and recreation	-	-	-
Capital projects	-	8,669,470	9,533,263
Debt services	-	-	-
Permanent fund	-	-	-
Minimum fund balance	1,119,386	-	-
Committed to:			
Minimum fund balance	283,730	-	-
Subsequent year's expenditures	4,616,489	-	-
Unassigned	3,566,717	-	-
<i>Total fund balances</i>	<u>9,595,112</u>	<u>8,669,470</u>	<u>9,533,263</u>
<i>Total liabilities, deferred inflows of resources, and fund balances</i>	<u>\$ 10,406,046</u>	<u>\$ 8,669,877</u>	<u>\$ 9,535,038</u>

The accompanying notes are an integral part of these financial statements

Other Governmental Funds	Total Governmental Funds
\$ 2,039,646	\$ 5,343,511
28,104,283	49,894,127
1,006,511	3,809,073
42,553	230,272
76,054	308,631
-	8,790
-	285,604
<u>\$ 31,269,047</u>	<u>\$ 59,880,008</u>
\$ 1,031,074	\$ 1,197,864
40,305	523,951
107,625	116,543
122,321	122,321
<u>1,301,325</u>	<u>1,960,679</u>
<u>46,846</u>	<u>200,608</u>
<u>46,846</u>	<u>200,608</u>
-	8,790
404,791	404,791
657,846	657,846
780,897	780,897
112,314	112,314
25,201,833	43,404,566
2,780,018	2,780,018
756,079	756,079
-	1,119,386
-	283,730
-	4,616,489
(772,902)	2,793,815
<u>29,920,876</u>	<u>57,718,721</u>
<u>\$ 31,269,047</u>	<u>\$ 59,880,008</u>

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STATE OF NEW MEXICO

City of Alamogordo
Governmental Funds

Exhibit B-1
Page 2 of 2

Reconciliation of the Balance Sheet to the Statement of Net Position
June 30, 2015

Amounts reported for governmental activities in the Statement of
Net Position are different because:

Fund balances - total governmental funds	\$ 57,718,721
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds	61,788,827
Internal service funds are used by management to charge the costs of activities, such as insurance, to individual funds. The assets, deferred outflows of resources, liabilities, and deferred inflows of resources are included in governmental activities in the Statement of Net Position	523,247
Delinquent property taxes and grants not collected within sixty days after year end are not considered "available" revenues and are considered to be unavailable revenue in the fund financial statements, but are considered revenue in the Statement of Activities	200,608
Deferred outflows and inflows of resources related to pensions are applicable to future periods and therefore, are not reported in funds	
Deferred outflows of resources related to employer contributions subsequent to the measurement date	1,666,115
Deferred outflows of resources related to changes in assumption	63,385
Deferred inflows of resources related to changes in assumption	(294,053)
Deferred inflows of resources related to net difference between projected and actual investment earnings	(3,957,268)
Certain liabilities, including bonds payable, net pension liability, and current and long-term portions of accrued compensated absences, are not due and payable in the current period and, therefore, are not reported in the funds:	
Accrued interest	(307,025)
Current portion of accrued compensated absences	(680,336)
Bond discounts	166,101
Bond premiums	(268,224)
Long-term debt payable	(36,962,931)
Net pension liability	(11,471,327)
Net position of governmental activities	<u>\$ 68,185,840</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
City of Alamogordo
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2015

	General Fund	1986 Gross Receipts Tax Fund Capital Projects Fund	2004 Capital Outlay GRT Fund Capital Projects Fund
<i>Revenues</i>			
Taxes:			
Property	\$ 2,876,167	\$ -	\$ -
Gross receipts	10,574,204	1,532,493	3,064,986
Gasoline and motor vehicle	-	-	-
Other	-	-	-
Intergovernmental:			
Federal operating grants	4,240	-	-
State operating grants	72,796	-	-
Federal capital grants	-	-	-
State capital grants	200,084	-	-
Charges for services	3,140,463	-	-
Investment income	58,710	91,372	86,949
Miscellaneous	56,954	-	500,000
<i>Total revenues</i>	<u>16,983,618</u>	<u>1,623,865</u>	<u>3,651,935</u>
<i>Expenditures</i>			
Current:			
General government	3,577,983	13,182	-
Public safety	7,815,510	-	-
Public works	-	-	28,656
Culture and recreation	2,214,188	-	-
Health and welfare	-	-	-
Capital outlay	477,924	63,210	187,909
Debt service:			
Principal	-	-	-
Interest	-	-	-
Issuance cost	-	-	-
<i>Total expenditures</i>	<u>14,085,605</u>	<u>76,392</u>	<u>216,565</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>2,898,013</u>	<u>1,547,473</u>	<u>3,435,370</u>
<i>Other financing sources (uses)</i>			
Proceeds from sale of assets	10,122	-	-
Proceeds from long term debt	-	-	-
Bond premiums	-	-	-
Bond discounts	-	-	-
Transfers in	58,013	-	-
Transfers (out)	(2,709,768)	(487,618)	(1,142,103)
<i>Total other financing sources (uses)</i>	<u>(2,641,633)</u>	<u>(487,618)</u>	<u>(1,142,103)</u>
<i>Net change in fund balances</i>	256,380	1,059,855	2,293,267
<i>Fund balances - beginning of year</i>	<u>9,338,732</u>	<u>7,609,615</u>	<u>7,239,996</u>
<i>Fund balances - end of year</i>	<u>\$ 9,595,112</u>	<u>\$ 8,669,470</u>	<u>\$ 9,533,263</u>

The accompanying notes are an integral part of these financial statements

Other Governmental Funds	Total Governmental Funds
\$ 1,019,977	\$ 3,896,144
4,980,604	20,152,287
667,012	667,012
500,800	500,800
169,316	173,556
2,257,160	2,329,956
1,796,333	1,796,333
444,437	644,521
469,173	3,609,636
231,198	468,229
76,598	633,552
<u>12,612,608</u>	<u>34,872,026</u>
634,620	4,225,785
555,087	8,370,597
1,557,339	1,585,995
2,305,211	4,519,399
270,796	270,796
5,968,615	6,697,658
2,131,734	2,131,734
1,240,489	1,240,489
150,000	150,000
<u>14,813,891</u>	<u>29,192,453</u>
<u>(2,201,283)</u>	<u>5,679,573</u>
10,600	20,722
10,500,000	10,500,000
261,502	261,502
(164,394)	(164,394)
5,467,936	5,525,949
(7,258,501)	(11,597,990)
<u>8,817,143</u>	<u>4,545,789</u>
6,615,860	10,225,362
<u>23,305,016</u>	<u>47,493,359</u>
<u>\$ 29,920,876</u>	<u>\$ 57,718,721</u>

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STATE OF NEW MEXICO

City of Alamogordo
Governmental Funds

Exhibit B-2

Page 2 of 2

Reconciliation of the Statement of Revenues, Expenditures and Changes
in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended June 30, 2015

Amounts reported for governmental activities in the Statement of Activities
are different because:

Net change in fund balances - total governmental funds	\$	10,225,362
Internal service funds to charge the cost of certain activities, such as insurance, to the individual funds. The net expense of the internal service funds are reported within the governmental activities expenses		(2,429,716)
Funds transferred in, investment income and miscellaneous income of the internal service funds are consolidated within the general revenues of the governmental activities		2,527,747
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense:		
Capital expenditures		6,697,658
Gain (loss) on disposition of capital assets		19,588
Depreciation expense		(4,534,289)
Proceeds from sale of capital assets		(20,722)
Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenue in the funds:		
Change in unavailable revenue related to property taxes receivable		13,066
Governmental funds report City pension contributions as expenditures. However in the Statement of Activities, the cost of pension benefits earned net of employee contributions is reported as pension expense:		
City pension contributions		1,666,115
Pension expense		(1,256,163)
The issuance of long-term debt (e.g. bonds, notes, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities:		
Increase in accrued interest		(123,550)
Decrease in accrued compensated absences		244,742
Proceeds from issuance of debt		(10,500,000)
Principal payments on debt payable		2,131,734
Discount on debt issuance		164,394
Amortization expense for debt discount		(4,885)
Premium on debt issuance		(261,502)
Amortization expense for debt premium		8,057
Change in net position of governmental activities	<u>\$</u>	<u>4,567,636</u>

The accompanying notes are an integral part of these financial statements

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STATE OF NEW MEXICO

Exhibit C-1

City of Alamogordo

General Fund

Statement of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final	(Non-GAAP Budgetary Basis)	Final to Actual
<i>Revenues</i>				
Taxes:				
Property	\$ 2,855,519	\$ 2,855,519	\$ 2,877,741	\$ 22,222
Gross receipts	10,203,335	10,203,335	10,446,074	242,739
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	93,936	4,240	(89,696)
State operating grants	100,000	222,838	92,849	(129,989)
Federal capital grants	-	-	-	-
State capital grants	200,000	228,367	196,349	(32,018)
Charges for services	3,311,825	3,313,842	2,936,751	(377,091)
Investment income	36,715	36,715	58,710	21,995
Miscellaneous	4,605	12,764	57,676	44,912
<i>Total revenues</i>	<u>16,711,999</u>	<u>16,967,316</u>	<u>16,670,390</u>	<u>(296,926)</u>
<i>Expenditures</i>				
Current:				
General government	4,403,494	4,575,614	3,446,658	1,128,956
Public safety	8,736,517	9,146,634	7,815,510	1,331,124
Public works	-	-	-	-
Culture and recreation	2,292,333	2,452,181	2,214,188	237,993
Health and welfare	-	-	-	-
Capital outlay	1,351,112	1,480,948	477,924	1,003,024
<i>Total expenditures</i>	<u>16,783,456</u>	<u>17,655,377</u>	<u>13,954,280</u>	<u>3,701,097</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(71,457)</u>	<u>(688,061)</u>	<u>2,716,110</u>	<u>3,404,171</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted cash increase)	3,239,286	4,489,404	-	(4,489,404)
Proceeds from sale of assets	13,875	13,875	10,122	(3,753)
Transfers in	231,828	231,828	58,013	(173,815)
Transfers (out)	(3,413,532)	(4,047,046)	(2,709,770)	1,337,276
<i>Total other financing sources (uses)</i>	<u>71,457</u>	<u>688,061</u>	<u>(2,641,635)</u>	<u>(3,329,696)</u>
<i>Net change in fund balances</i>	-	-	74,475	74,475
<i>Fund balances - beginning of year</i>	-	-	7,874,569	7,874,569
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,949,044</u>	<u>\$ 7,949,044</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ 74,475
Adjustments to revenues for taxes, grant revenues and charges for services				313,228
Adjustments to expenditures for salaries and other expenses.				(131,323)
Net change in fund balance (GAAP)				<u>\$ 256,380</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

City of Alamogordo
Statement of Net Position
Proprietary Funds
June 30, 2015

Business-Type Activities - Enterprise Funds

	<u>Water & Sewer Fund</u>	<u>Solid Waste Fund</u>	<u>Bonito Lake Fund</u>	<u>Golf Course Fund</u>
<i>Assets</i>				
<i>Current assets</i>				
Cash and cash equivalents	\$ 1,270,333	\$ 78,871	\$ 3,796,024	\$ 137,026
Investments	11,540,787	204,307	-	35,316
Receivables				
Due from other governments	-	-	3,152	-
Customer receivable, net	652,186	129,019	2	-
Other receivable, net	41,244	82	-	-
Inventory	320,750	-	-	-
Prepaid expenses	-	-	-	-
Due from other funds	-	-	-	-
<i>Total current assets</i>	<u>13,825,300</u>	<u>412,279</u>	<u>3,799,178</u>	<u>172,342</u>
<i>Noncurrent assets</i>				
Restricted cash and cash equivalents	574,253	-	-	-
Assets held for sale	-	-	-	-
Capital assets	96,385,781	931,554	2,053,102	6,983,235
Less: accumulated depreciation	<u>(28,956,762)</u>	<u>(728,170)</u>	<u>(220,748)</u>	<u>(2,159,311)</u>
<i>Total noncurrent assets</i>	<u>68,003,272</u>	<u>203,384</u>	<u>1,832,354</u>	<u>4,823,924</u>
<i>Total assets</i>	<u>81,828,572</u>	<u>615,663</u>	<u>5,631,532</u>	<u>4,996,266</u>
<i>Deferred outflows of resources</i>				
Employer contributions subsequent to the measurement date	217,160	12,015	-	23,203
Change in assumptions	<u>8,262</u>	<u>457</u>	<u>-</u>	<u>883</u>
<i>Total deferred outflows of resources</i>	<u>225,422</u>	<u>12,472</u>	<u>-</u>	<u>24,086</u>
<i>Total assets and deferred outflows of resources</i>	<u>\$ 82,053,994</u>	<u>\$ 628,135</u>	<u>\$ 5,631,532</u>	<u>\$ 5,020,352</u>

The accompanying notes are an integral part of these financial statements

Business-Type Activities - Enterprise Funds				Governmental
Public Housing Authority				Activities
Airport Fund	Low Rent Public Housing Fund	Home Ownership Fund	Total	Total Internal Service Funds
\$ 83,203	\$ 949,597	\$ 572,001	\$ 6,887,055	\$ 51,513
144,799	96,451	111,000	12,132,660	1,568,259
-	-	-	3,152	-
-	7,310	183	788,700	-
25,250	5,333	827	72,736	773
-	12,459	-	333,209	220,911
-	18,412	-	18,412	-
-	-	591	591	-
<u>253,252</u>	<u>1,089,562</u>	<u>684,602</u>	<u>20,236,515</u>	<u>1,841,456</u>
10,007	44,748	15,509	644,517	-
-	-	400,917	400,917	-
8,224,778	14,032,891	3,735	128,615,076	-
(3,532,708)	(9,972,287)	(3,735)	(45,573,721)	-
<u>4,702,077</u>	<u>4,105,352</u>	<u>416,426</u>	<u>84,086,789</u>	<u>-</u>
<u>4,955,329</u>	<u>5,194,914</u>	<u>1,101,028</u>	<u>104,323,304</u>	<u>1,841,456</u>
9,191	38,024	1,253	300,846	137,061
350	1,447	47	11,446	5,214
<u>9,541</u>	<u>39,471</u>	<u>1,300</u>	<u>312,292</u>	<u>142,275</u>
<u>\$ 4,964,870</u>	<u>\$ 5,234,385</u>	<u>\$ 1,102,328</u>	<u>\$ 104,635,596</u>	<u>\$ 1,983,731</u>

STATE OF NEW MEXICO

City of Alamogordo
Statement of Net Position
Proprietary Funds
June 30, 2015

Business-Type Activities - Enterprise Funds

	<u>Water & Sewer Fund</u>	<u>Solid Waste Fund</u>	<u>Bonito Lake Fund</u>	<u>Golf Course Fund</u>
<i>Liabilities</i>				
<i>Current liabilities</i>				
Accounts payable	\$ 281,051	\$ 136,989	\$ 205	\$ 4,533
Accrued payroll	59,029	4,097	-	7,935
Other accrued expenses	-	-	-	-
Accrued compensated absences	140,014	7,193	-	14,956
Funds held in trust for others	574,253	-	-	-
Accrued interest	159,618	-	-	-
Unearned revenue	-	-	-	-
Due to other funds	-	-	163,283	-
Current portion of long-term debt	1,386,395	-	-	-
<i>Total current liabilities</i>	<u>2,600,360</u>	<u>148,279</u>	<u>163,488</u>	<u>27,424</u>
<i>Noncurrent liabilities</i>				
Accrued compensated absences	-	2,768	-	-
Home ownership/maintenance escrow	-	-	-	-
Bond discounts, net of accumulated amortization of \$100,954	(90,920)	-	-	-
Bond premiums, net of accumulated amortization of \$91,924	129,195	-	-	-
Long-term debt	25,735,309	-	-	-
Net pension liability	1,495,163	82,724	-	159,754
<i>Total noncurrent liabilities</i>	<u>27,268,747</u>	<u>85,492</u>	<u>-</u>	<u>159,754</u>
<i>Total liabilities</i>	<u>29,869,107</u>	<u>233,771</u>	<u>163,488</u>	<u>187,178</u>
<i>Deferred inflows of resources</i>				
Change in assumptions	38,327	2,121	-	4,095
Net difference between projected and actual results on pension investments	515,787	28,537	-	55,111
<i>Total deferred inflows of resources</i>	<u>554,114</u>	<u>30,658</u>	<u>-</u>	<u>59,206</u>
<i>Net Position</i>				
Net investment in capital assets	40,178,120	203,384	1,832,354	4,823,924
Unrestricted	11,452,653	160,322	3,635,690	(49,956)
<i>Total net position</i>	<u>51,630,773</u>	<u>363,706</u>	<u>5,468,044</u>	<u>4,773,968</u>
<i>Total liabilities, deferred inflows of resources, and net position</i>	<u>\$ 82,053,994</u>	<u>\$ 628,135</u>	<u>\$ 5,631,532</u>	<u>\$ 5,020,352</u>

The accompanying notes are an integral part of these financial statements

Business-Type Activities - Enterprise Funds				Governmental
Public Housing Authority				Activities
Airport Fund	Low Rent Public Housing Fund	Home Ownership Fund	Total	Internal Service Fund
\$ 2,450	\$ 10,931	\$ 194	\$ 436,353	\$ 38,113
2,198	14,896	241	88,396	34,757
-	25,978	204	26,182	-
669	13,216	222	176,270	94,209
10,007	44,748	300	629,308	-
-	-	-	159,618	-
-	6,567	209	6,776	-
-	591	-	163,874	-
-	-	-	1,386,395	-
<u>15,324</u>	<u>116,927</u>	<u>1,370</u>	<u>3,073,172</u>	<u>167,079</u>
772	11,752	361	15,653	-
-	-	15,527	15,527	-
-	-	-	(90,920)	-
-	-	-	129,195	-
-	-	-	25,735,309	-
<u>63,281</u>	<u>261,798</u>	<u>8,627</u>	<u>2,071,347</u>	<u>943,675</u>
<u>64,053</u>	<u>273,550</u>	<u>24,515</u>	<u>27,876,111</u>	<u>943,675</u>
<u>79,377</u>	<u>390,477</u>	<u>25,885</u>	<u>30,949,283</u>	<u>1,110,754</u>
1,622	6,711	221	53,097	24,190
<u>21,830</u>	<u>90,313</u>	<u>2,976</u>	<u>714,554</u>	<u>325,540</u>
<u>23,452</u>	<u>97,024</u>	<u>3,197</u>	<u>767,651</u>	<u>349,730</u>
4,692,070	4,060,604	-	55,790,456	-
<u>169,971</u>	<u>686,280</u>	<u>1,073,246</u>	<u>17,128,206</u>	<u>523,247</u>
<u>4,862,041</u>	<u>4,746,884</u>	<u>1,073,246</u>	<u>72,918,662</u>	<u>523,247</u>
<u>\$ 4,964,870</u>	<u>\$ 5,234,385</u>	<u>\$ 1,102,328</u>	<u>\$ 104,635,596</u>	<u>\$ 1,983,731</u>

STATE OF NEW MEXICO
City of Alamogordo
Statement of Revenues, Expenses and Changes in Net Position
Proprietary Funds
For the Year Ended June 30, 2015

	Business-Type Activities - Enterprise Funds			
	Water & Sewer Fund	Solid Waste Fund	Bonito Lake Fund	Golf Course Fund
<i>Operating revenues</i>				
Charges for service	\$ 9,487,459	\$ 1,987,976	\$ -	\$ 1,279,938
<i>Total operating revenues</i>	<u>9,487,459</u>	<u>1,987,976</u>	<u>-</u>	<u>1,279,938</u>
<i>Operating expenses</i>				
Personnel expenses	2,316,600	142,022	-	273,065
Contractual services	-	1,674,711	-	-
Supplies expense	1,506,168	83,081	81	1,029,483
Repairs and maintenance	320,236	16,823	-	40,766
Utilities	784,193	7,497	2,524	41,379
Equipment	441,293	-	1,355	3,544
Cost of house sold	-	-	-	-
Depreciaton expense	2,619,993	30,642	5,671	162,729
Miscellaneous expense	13,961	9,131	-	-
<i>Total operating expenses</i>	<u>8,002,444</u>	<u>1,963,907</u>	<u>9,631</u>	<u>1,550,966</u>
<i>Operating income (loss)</i>	<u>1,485,015</u>	<u>24,069</u>	<u>(9,631)</u>	<u>(271,028)</u>
<i>Non-operating revenues (expenses)</i>				
Interest expense	(677,197)	-	-	-
Investment income	152,036	1,449	778	1,002
Miscellaneous income	133,241	15,603	3,375	1,400
<i>Total non-operating revenues (expenses)</i>	<u>(391,920)</u>	<u>17,052</u>	<u>4,153</u>	<u>2,402</u>
<i>Income (loss) before contributions and transfers</i>	<u>1,093,095</u>	<u>41,121</u>	<u>(5,478)</u>	<u>(268,626)</u>
Government contributions	-	-	3,074,211	-
Transfers in	2,129,646	-	-	234,052
Transfers (out)	(666,046)	(125,013)	-	(52,485)
<i>Change in net position</i>	<u>2,556,695</u>	<u>(83,892)</u>	<u>3,068,733</u>	<u>(87,059)</u>
<i>Net position - beginning</i>	50,990,541	551,464	2,399,311	5,061,610
<i>Net position, restatement (note 20)</i>	<u>(1,916,463)</u>	<u>(103,866)</u>	<u>-</u>	<u>(200,583)</u>
<i>Net position - as restated</i>	<u>49,074,078</u>	<u>447,598</u>	<u>2,399,311</u>	<u>4,861,027</u>
<i>Net position - end of year</i>	<u>\$ 51,630,773</u>	<u>\$ 363,706</u>	<u>\$ 5,468,044</u>	<u>\$ 4,773,968</u>

The accompanying notes are an integral part of these financial statements

Business-Type Activities - Enterprise Funds				Governmental
Public Housing Authority				Activities
Airport Fund	Low Rent Public Housing Fund	Home Ownership Fund	Total	Total Internal Service Funds
\$ 146,330	\$ 382,301	\$ 30,225	\$ 13,314,229	\$ 270,592
146,330	382,301	30,225	13,314,229	270,592
86,108	404,905	13,358	3,236,058	1,337,048
-	142,189	4,959	1,821,859	203,267
51,969	102,588	15	2,773,385	794,195
11,201	18,441	1,059	408,526	127,165
30,024	157,637	3,048	1,026,302	28,833
4,150	-	-	450,342	43,937
-	-	132,007	132,007	-
139,802	372,359	-	3,331,196	-
247	158,588	6,212	188,139	165,863
323,501	1,356,707	160,658	13,367,814	2,700,308
(177,171)	(974,406)	(130,433)	(53,585)	(2,429,716)
-	-	-	(677,197)	-
1,549	1,334	932	159,080	16,662
11,115	9,705	50,580	225,019	146,826
12,664	11,039	51,512	(293,098)	163,488
(164,507)	(963,367)	(78,921)	(346,683)	(2,266,228)
8,031	622,678	-	3,704,920	-
2,218,193	-	-	4,581,891	2,364,259
(28,845)	-	-	(872,389)	-
2,032,872	(340,689)	(78,921)	7,067,739	98,031
2,908,623	5,416,280	1,162,999	68,490,828	1,610,070
(79,454)	(328,707)	(10,832)	(2,639,905)	(1,184,854)
2,829,169	5,087,573	1,152,167	65,850,923	425,216
\$ 4,862,041	\$ 4,746,884	\$ 1,073,246	\$ 72,918,662	\$ 523,247

STATE OF NEW MEXICO
City of Alamogordo
Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2015

Business-Type Activities - Enterprise Funds

	Water & Sewer Fund	Solid Waste Fund	Bonito Lake Fund	Golf Course Fund
<i>Cash flows from operating activities</i>				
Cash received from user charges	\$ 9,239,508	\$ 1,961,838	\$ 360	\$ 1,279,938
Cash payments to employees for services	(2,452,775)	(140,179)	(5)	(291,189)
Cash payments to suppliers for goods and services	(3,016,253)	(1,670,197)	(3,874)	(1,113,674)
<i>Net cash provided (used) by operating activities</i>	<u>3,770,480</u>	<u>151,462</u>	<u>(3,519)</u>	<u>(124,925)</u>
<i>Cash flows from noncapital financing activities</i>				
Government contributions	(139,403)	(313)	3,752,657	-
Gross receipts taxes	(9,067)	46	-	-
Miscellaneous income	133,241	15,603	3,375	1,400
Transfers	1,775,856	(125,013)	-	181,567
<i>Net cash provided (used) by noncapital financing activities</i>	<u>1,760,627</u>	<u>(109,677)</u>	<u>3,756,032</u>	<u>182,967</u>
<i>Cash flows from investing activities</i>				
Sale (Purchase) of investments	(251,012)	(181,392)	87,456	50,902
Interest on investments	152,036	1,449	778	1,002
<i>Net cash provided (used) by investing activities</i>	<u>(98,976)</u>	<u>(179,943)</u>	<u>88,234</u>	<u>51,904</u>
<i>Cash flows from capital and related financing activities</i>				
Acquisition of capital assets	(4,309,158)	-	(47,501)	(12,512)
Interest paid	(678,022)	-	-	-
Proceeds from issuance of long-term debt	316,203	-	-	-
Principal payments on bonds and loans payable	(1,488,191)	-	-	-
<i>Net cash provided (used) by capital and related financing activities</i>	<u>(6,159,168)</u>	<u>-</u>	<u>(47,501)</u>	<u>(12,512)</u>
<i>Net (decrease) increase in cash and cash equivalents</i>	<u>(727,037)</u>	<u>(138,158)</u>	<u>3,793,246</u>	<u>97,434</u>
<i>Cash and cash equivalents - beginning of year</i>	<u>1,150,822</u>	<u>217,029</u>	<u>2,778</u>	<u>39,592</u>
<i>Cash and cash equivalents - end of year</i>	<u>\$ 423,785</u>	<u>\$ 78,871</u>	<u>\$ 3,796,024</u>	<u>\$ 137,026</u>
<i>Reconciliation of operating income (loss) to net cash provided (used) by operating activities:</i>				
Operating income (loss)	\$ 1,485,015	\$ 24,069	\$ (9,631)	\$ (271,028)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation	2,619,993	30,642	5,671	162,729
Net pension expense	(54,333)	(2,956)	-	(5,709)
Changes in assets and liabilities				
Receivables	(252,680)	(26,138)	360	-
Inventory	(18,519)	-	-	-
Prepaid expenses	-	-	-	-
Accounts payable	68,117	121,046	86	1,498
Accrued payroll expenses	(36,913)	798	(5)	(800)
Other accrued expenses	-	-	-	-
Accrued compensated absences	(44,929)	4,001	-	(11,615)
Unearned revenue	(33,719)	-	-	-
Home ownership escrow	-	-	-	-
Meter deposits	38,448	-	-	-
Assets held for sale	-	-	-	-
<i>Net cash provided (used) by operating activities</i>	<u>\$ 3,770,480</u>	<u>\$ 151,462</u>	<u>\$ (3,519)</u>	<u>\$ (124,925)</u>

The accompanying notes are an integral part of these financial statements

Business-Type Activities - Enterprise Funds				Governmental
Public Housing Authority				Activities
Airport Fund	Public Housing Fund	Home Ownership Fund	Total	Total Internal Service Funds
\$ 138,599	\$ 382,534	\$ (14,334)	\$ 12,988,443	\$ 269,819
(90,284)	(419,768)	(13,932)	(3,408,132)	(1,407,682)
(97,974)	(559,502)	(15,268)	(6,476,742)	(1,289,194)
(49,659)	(596,736)	(43,534)	3,103,569	(2,427,057)
8,031	622,936	-	4,243,908	-
-	(5,324)	(818)	(15,163)	-
11,115	9,705	50,580	225,019	146,826
2,189,348	134	(134)	4,021,758	2,364,259
2,208,494	627,451	49,628	8,475,522	2,511,085
(70,542)	(73)	-	(364,661)	(752,733)
1,549	1,334	932	159,080	16,662
(68,993)	1,261	932	(205,581)	(736,071)
(2,195,612)	(81,555)	-	(6,646,338)	-
-	-	-	(678,022)	-
-	-	-	316,203	-
-	-	-	(1,488,191)	-
(2,195,612)	(81,555)	-	(8,496,348)	-
(105,770)	(49,579)	7,026	2,877,162	(652,043)
198,980	1,043,924	580,484	3,233,609	703,556
\$ 93,210	\$ 994,345	\$ 587,510	\$ 6,110,771	\$ 51,513
\$ (177,171)	\$ (974,406)	\$ (130,433)	\$ (53,585)	\$ (2,429,716)
139,802	372,359	-	3,331,196	-
(2,262)	(9,356)	(308)	(74,924)	(33,724)
(8,186)	(584)	311	(286,917)	(773)
-	(261)	-	(18,780)	56,650
-	(541)	-	(541)	-
(383)	(5,235)	(179)	184,950	17,416
(1,854)	(2,397)	(356)	(41,527)	5,580
-	25,978	204	26,182	-
(60)	(3,110)	90	(55,623)	(42,490)
-	1,130	(311)	(32,900)	-
-	-	(44,359)	(44,359)	-
455	(313)	(200)	38,390	-
-	-	132,007	132,007	-
\$ (49,659)	\$ (596,736)	\$ (43,534)	\$ 3,103,569	\$ (2,427,057)

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STATE OF NEW MEXICO
City of Alamogordo
Statement of Fiduciary Assets and Liabilities - Agency Funds
June 30, 2015

Exhibit E-1

<i>Assets</i>	
Cash	\$ 11,822
Accounts receivable, net	<u>-</u>
Total assets	<u>\$ 11,822</u>
<i>Liabilities</i>	
Due to others	<u>\$ 11,822</u>
Total liabilities	<u>\$ 11,822</u>

The accompanying notes are an integral part of these financial statements

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STATE OF NEW MEXICO
City of Alamogordo
Notes to the Financial Statements
June 30, 2015

NOTE 1. Summary of Significant Accounting Policies

The City of Alamogordo (City) was incorporated in 1912. The City operates under a Commission-Manager form of government and provides the following services as authorized by its charter: public safety (police and fire), highways and streets, public utilities (water, wastewater, and solid waste), health and social services, culture-recreation, education, public improvements, planning and zoning, and general administrative services.

The City of Alamogordo is a body politic and corporate under the name and form of government selected by its qualified electors. The City may:

1. Sue or be sued;
2. Enter into contracts and leases;
3. Acquire and hold property, both real and personal;
4. Have common seal, which may be altered at pleasure;
5. Exercise such other privileges that are incident to corporations of like character or degree that are not inconsistent with the laws of New Mexico;
6. Protect generally the property of its municipality and its inhabitants;
7. Preserve peace and order within the municipality; and
8. Establish rates for services provided by municipal utilities and revenue-producing projects, including amounts which the governing body determines to be reasonable in the operation of similar facilities.

This summary of significant accounting policies of the City is presented to assist in the understanding of City's financial statements. The financial statements and notes are the representation of City's management who is responsible for their integrity and objectivity. The financial statements of the City have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to government units.

During the year ended June 30, 2015, the County adopted GASB Statements No. 68, *Accounting and Financial Reporting for Pensions – an Amendment of GASB Statement No. 27* (“GASB 68”), and No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date – an Amendment of GASB Statement No. 68* (“GASB 71”). These two Statements are required to be implemented at the same time. GASB 68 addresses accounting and financial reporting for pensions that are provided to the employees of state and local governments through pension plans that are administered through trusts that have the following characteristics:

- Contributions from employers and nonemployer contributing entities to the pension plan and earnings on those contributions are irrevocable.
- Pension plan assets are dedicated to providing pensions to plan members in accordance with the benefit terms.
- Pension plan assets are legally protected from the creditors of employers, nonemployer contributing entities, and the pension plan administrator. If the plan is a defined benefit plan, plan assets are also legally protected from creditors of the plan members.

STATE OF NEW MEXICO
City of Alamogordo
Notes to the Financial Statements
June 30, 2015

NOTE 1. Summary of Significant Accounting Policies (continued)

GASB 68 establishes standards for measuring and recognizing liabilities, deferred outflows of resources, deferred inflows of resources, and expense/expenditures related to pensions. For defined benefit pensions, this Statement identifies the methods and assumptions that should be used to project benefit payments, discount projected benefit payments to their actuarial present value, and attribute that present value to periods of employee service. As a result of the implementation of GASB 68, the government recognized a net pension liability (“NPL”) measured as of a date no later than the end of its prior fiscal year. If the government employer makes a contribution to the pension plan subsequent to the measurement date but prior to the end of the current fiscal year, GASB 68 requires the government to recognize that contribution as a deferred outflow of resources. In addition, GASB 68 requires the recognition of deferred outflows of resources and deferred inflows of resources for changes in the NPL that arise from other types of events, but does not require the government to recognize beginning deferred outflows of resources or deferred inflows of resources if the amounts are not practical to estimate. At transition to Statement 68, Statement 71 requires the employer or nonemployer contributing entity to recognize a beginning deferred outflow of resources for its pension contributions made subsequent to the measurement date of the beginning net pension liability but before the start of the government’s fiscal year, thus avoiding possible understatement of an employer or nonemployer contributing entity’s beginning net position and expense in the initial period of implementation.

A. Financial Reporting Entity

The financial reporting entity consists of (a) the primary government, (b) organizations for which the primary government is financially accountable and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity’s financial statements to be misleading or incomplete.

In evaluating how to define the City for financial reporting purposes, management has considered all potential component units. The decision to include any potential component units in the financial reporting entity was made by applying the criteria set forth in GASB Statement No. 14, as amended by GASB Statement No. 39 and GASB Statement No. 61. Blended component units, although legally separate entities, are in substance part of the government’s operations. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government.

The basic-but not the only-criterion for including a potential component unit within the reporting entity is the governing body’s ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of governing authority, the designation of management, the ability to significantly influence operations, and accountability for fiscal matters.

A second criterion used in evaluating potential component units is the scope of public service. Application of this criterion involves considering whether the activity benefits the government and/or its citizens.

A third criterion used to evaluate potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the government is able to exercise oversight responsibilities. Finally, the nature and significance of a potential component unit to the primary government could warrant its inclusion within the reporting entity. Based upon the application of these criteria, the City has one component unit required to be reported under GASB Statements No. 14, No. 39 and No. 61 as a discretely presented component unit. The discretely presented component unit does not have separately issued financial statements.

STATE OF NEW MEXICO
City of Alamogordo
Notes to the Financial Statements
June 30, 2015

NOTE 1. Summary of Significant Accounting Policies (continued)

A. Financial Reporting Entity (continued)

The Otero-Greentree Regional Landfill has been determined to be a component unit as a result of a joint powers agreement entered into during the fiscal year 1994, that should be presented as a discretely presented component unit. The purpose of the joint venture was to establish, finance and operate the landfill. The governmental entities involved in the JPA are City of Alamogordo, Otero County, Village of Cloudcroft, Village of Tularosa, Village of Corona, Lincoln County, Town of Carrizozo, Village of Capitan, Village of Ruidoso and Village of Ruidoso Downs. Each of the governmental entity signers has pledged their respective environmental services gross receipts tax revenues as financial support for the purpose of funding the acquisition of capital assets necessary for the operation of the landfill. The Otero and Lincoln County authorities have also agreed to a 50-50 joint ownership and operation of this enterprise.

It was mutually agreed and covenanted between the entities that:

1. The facility shall be known as the Otero-Greentree Regional Landfill;
2. Title to the facility shall be held in undivided-joint tenancy between the Otero and Lincoln Solid Waste Authorities;
3. The entities, through their respective Otero or Lincoln County Authorities, shall be joint owners of a co-equal undivided one-half interest in the assets and also shall be equally responsible for the debt;
4. The entities each agree to maintain an irrevocable, first, but not exclusive, pledge of 100% of their environmental gross receipts tax revenues for the life of the bond issue used for permanent financing;
5. The entities agree that tipping fees collected shall be used to pay principal and interest on the bonds and that the fee established shall be adequate to meet operations, maintenance and financing requirements;
6. The entities agree that the City of Alamogordo shall annually prepare a budget that shall be approved by the Otero and Lincoln County Solid Waste Authorities. Thereafter, the City will operate the Landfill in accordance with good business practice;
7. The governmental entities authorize the exercise of the following joint powers by the City of acting as agent on their behalf:
 - a. In accordance with the approved budget, to acquire, cause to be acquired, and maintain the necessary property, equipment and personnel for the landfill;
 - b. To approve the issuance of revenue bonds;
 - c. To enter into agreements for the services of managers, attorneys, appraisers, consultants and employees; and
 - d. To implement adopted policies regarding fees, rates and charges.
8. The landfill shall be a joint venture of the entities acting in a proprietary capacity.
9. Annually, the City of Alamogordo will provide a complete financial report on the operation to each participating entity.
10. The terms of this agreement are perpetual.
11. The beginning and ending dates for the agreement are July 1, 2004 to June 30, 2014.

STATE OF NEW MEXICO
City of Alamogordo
Notes to the Financial Statements
June 30, 2015

NOTE 1. Summary of Significant Accounting Policies (continued)

B. Government-wide and fund financial statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support.

The Statement of Net Position and the Statement of Activities were prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets and liabilities resulting from non-exchange transactions are recognized in accordance with the requirements of GASB Statement No. 33, *Accounting and Financial Reporting for Non-exchange Transactions*.

In the government-wide Statement of Position, both the governmental and business-type activities columns (a) are presented on a consolidated basis by column, (b) and are reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. The City's net position is reported in three parts – net investment in capital assets; restricted net position; and unrestricted net position.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

C. Measurement focus, basis of accounting, and financial statement presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes, net of estimated refunds, are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

STATE OF NEW MEXICO
City of Alamogordo
Notes to the Financial Statements
June 30, 2015

NOTE 1. Summary of Significant Accounting Policies (continued)

C. Measurement focus, basis of accounting, and financial statement presentation (continued)

Property taxes, franchise taxes, licenses and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period, subject to the availability criterion. Sales and use taxes are classified as derived tax revenues and are recognized as revenue when the underlying exchange takes place and the revenues are measurable and available. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met, subject to the availability criterion. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government.

Program revenues included in the Statement of Activities are derived directly from the program itself or from parties outside the City's taxpayer or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the City's general revenues. Program revenues are categorized as (a) charges for services, which include revenues collected for fees and use of City facilities, etc., (b) program-specific operating grants, which includes revenues received from state and federal sources such as small cities assistance to be used as specified within each program grant agreement, and (c) program-specific capital grants and contributions, which include revenues from state sources to be used for capital projects. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

The City reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. The City does not currently employ indirect cost allocation systems. Depreciation expense is specifically identified by function and is included in the direct expense of each function. Interest on general long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services in connection with the fund's principal ongoing operations. The principal operating revenue of the City's enterprise fund is charges for services for the City's utilities. Operating expenses for enterprise funds include the cost of services, administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the City's policy to use restricted resources first, then unrestricted resources as they are needed.

Under the requirements of GASB Statement No. 34, the City is required to present certain of its governmental funds as major based upon certain criteria. The major funds presented in the fund financial statements include the following:

The City reports the following major governmental funds:

The *General Fund* is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund. This fund includes state shared gross receipts tax income fund and state shared gas tax income fund. The general fund also includes three sub funds, funds 32, 63 and 65. The *Community Services Fund (32)* to account for revenues and costs associated with community services. The *Community Development (63)* accounts for revenues and costs associated with community Development; and the *Building Codes (65)* accounts for revenues and costs associated with building codes.

STATE OF NEW MEXICO
City of Alamogordo
Notes to the Financial Statements
June 30, 2015

NOTE 1. Summary of Significant Accounting Policies (continued)

C. Measurement focus, basis of accounting, and financial statement presentation (continued)

The *1986 Gross Receipts Tax Fund Capital Projects Fund* is a capital projects fund used to account for one-quarter of one percent gross receipts increments dedicated for the cost of maintenance, repairs and activities related to the treatment of water facilities.

The *2004 Capital Outlay GRT Fund Capital Projects Fund Street Projects Improvement Loan Fund* is a capital project fund that is used to account for 1/4 of 1% gross receipts tax dedication adopted in 2004 to be used for construction, reconstruction or improvement of municipal streets, alleys, roads or bridges, including acquisition of rights of way.

The City reports the following proprietary funds as major funds:

The *Water & Sewer Fund* is to provide funds for the operations and maintenance of water and sewer services. This fund is authorized by the City Commission.

The *Solid Wasted Fund* is to provide funds for the solid waste services provided to the residents of the City, and related costs. This fund is authorized by the City Commission.

The *Bonito Lake Fund* is to provide funds for the management and daily operations of the Bonito Lake watershed, recreation area, and part of the Bonito pipeline. This fund is authorized by the City Commission.

The *Golf Course Fund* is to provide funds for the maintenance and daily operations of the Municipal golf course. This fund is authorized by the City Commission.

The *Airport Fund* is to provide funds for the maintenance and daily operations of the Municipal Airport. This fund is authorized by the City Commission.

The *Low Rent Public Housing Fund* is to provide funds to assist income eligible families with housing needs within the guidelines set forth by Housing and Urban Development (HUD). This fund is authorized by the City Commission.

The *Home Ownership Fund* is to provide funds to assist income eligible families with housing needs within the guidelines set forth by Housing and Urban Development (HUD). This fund is authorized by the City Commission.

Additionally, the government reports the following agency fund:

Fiduciary funds are purely custodial (assets equal liabilities) and do not involve measurement of results of operations. The City's fiduciary funds are used to account for the collection, holding, and reimbursement of jail bonds and judicial revenues and expenditures.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the government's enterprise funds and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported in the Statement of Activities.

STATE OF NEW MEXICO
City of Alamogordo
Notes to the Financial Statements
June 30, 2015

NOTE 1. Summary of Significant Accounting Policies (continued)

D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Net Position or Fund Equity

Deposits and Investments: The City's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

State statutes authorize the City to invest in Certificates of Deposit, obligations of the U.S. Government, and the State Treasurer's Investment Pool.

Investments for the City are reported at fair value. The State Treasurer's Pool operates in accordance with appropriate state laws and regulations. The reported value of the pool is the same as the fair value of the pool shares. Restricted investments have been reclassified from prior year classification of restricted cash and cash equivalents, due to the maturity date, and therefore are more accurately considered restricted investments.

All cash and investments of the proprietary fund types are pooled with the City's pooled cash and investments.

Receivables and Payables: Interfund activity is reported as loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental or between proprietary funds are netted as part of the reconciliation to the government-wide financial statements.

Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources in the event they are not received within 60 days of year end.

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible. In the government-wide and governmental fund financial statements, delinquent property taxes are recorded when levied. Property taxes are considered to be 100% collectible.

Property taxes are levied on November 1 based on the assessed value of property as listed on the previous January 1 and are due in two payments by November 10th and April 10th. Property taxes uncollected after November 10th and April 10th are considered delinquent and the City may assess penalties and interest. The taxes attach as an enforceable lien on property thirty (30) days thereafter, at which time they become delinquent. Property taxes are collected by Otero County and remitted monthly to the City.

STATE OF NEW MEXICO
City of Alamogordo
Notes to the Financial Statements
June 30, 2015

NOTE 1. Summary of Significant Accounting Policies (continued)

D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Net Position or Fund Equity (continued)

Inventory: The City’s method of accounting for inventory is the consumption method. Under the consumption approach, governments report inventories they purchase as an asset and defer recognition of the expenditures until the period in which the inventories actually are consumed. Inventory is valued at cost and consists of supplies and materials. The cost of purchases supplies and materials is recorded as expenditures at the time individual inventory items are consumed.

Prepaid Expenses: Prepaid expenses include insurance and contract payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide financial statements and fund financial statements.

Restricted Assets: Restricted assets consist of those funds expendable for operating purposes but restricted by donors or other outside agencies as to the specific purpose for which they may be used and restricted for future debt service payments, capital projects, customer deposits and the City’s landfill liability.

Capital Assets: Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 (amount not rounded) and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Pursuant to the implementation of GASB Statement No. 34, the historical cost of infrastructure assets, (retroactive to June 30, 1980) are included as part of the governmental capital assets reported in the government wide statements. Information Technology Equipment including software is being capitalized and included in furniture, fixtures and equipment in accordance with NMAC 2.20.1.9 C (5). Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed. There was no interest expense capitalized by the City during the current fiscal year. No interest was included as part of the cost of capital assets under construction.

Property, plant, and equipment of the primary government are depreciated using the straight line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings and improvements	20-50
Mechanized equipment	3-10
Unscheduled property	10-50
Infrastructure	20-100

STATE OF NEW MEXICO
City of Alamogordo
Notes to the Financial Statements
June 30, 2015

NOTE 1. Summary of Significant Accounting Policies (continued)

D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Net Position or Fund Equity (continued)

Accrued Expenses: Accrued expenses are comprised of the payroll expenditures based on amounts earned by the employees through June 30, 2015, along with applicable FICA and Medicare liabilities.

Deferred Outflows of Resources: In addition to assets, the balance sheet reports a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a use of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expenditure) until that time. The City has two types of items that qualify for reporting in this category in both the governmental and business type activities. As well as for the discretely presented component unit. Accordingly, the item, Employer contributions subsequent to the measurement date of \$1,803,176, \$300,846, and \$25,827, respectively has been reported in the Statement of Net Position. In addition, the item, Change in assumptions, has been reported as a deferred outflow of resources in the amounts of \$68,599, \$11,450, and \$983, respectively. These amount are reported in the Statement of Net Position. These amounts will directly reduce the net pension liability in the next fiscal year.

Deferred Inflow of Resources: In addition to liabilities, the balance sheet reports a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. Revenue must be susceptible to accrual (measurable and available to finance expenditures of the current fiscal period) to be recognized. If assets are recognized in connection with a transaction, but those assets are not yet available to finance expenditures of the current fiscal period, then the assets must be offset by a corresponding liability for deferred inflows of resources. The City has one item, which arises under the modified accrual basis of accounting that qualifies for reporting in this category. Accordingly, the item, unavailable revenue - property taxes is reported only in the governmental funds balance sheet. The City has recorded \$200,608 related to property taxes considered "unavailable". For the business-type activities and the component unit, unavailable revenues are reported on the full accrual basis of accounting. These amounts, for both governmental and proprietary funds, as well as the component unit, are deferred and recognized as inflows of resources in the period that the amounts become available. In addition, the City has two types of items present on the Statement of Net Position for both the governmental, business-type activities, and the component unit, which arise due to the implementation of GASB 68 and the related net pension liability. Accordingly, the items, Change in assumptions of \$318,243, \$53,124, and \$4,558, respectively, and the Net difference between projected and actual investment earnings of \$4,282,808, \$714,919, and \$61,343, respectively, are reported on the Statement of Net Position. These amounts are reported as a deferred inflow and amortized into pension expense over the average remaining service life of employees.

Compensated Absences: City employees are entitled to certain compensated absences based on their employment classification and length of employment.

Vacation Pay – Each employee of the City may accumulate a total of thirteen to twenty-six days of vacation per year. Employees may accumulate up to 240 hours of vacation and carry leave forward from calendar year to calendar year. Upon termination, employees will be paid up to 240 hours of accrued vacation pay leave. All vacation pay is accrued when incurred in the government-wide and proprietary fund financial statements. A liability is reported in the governmental funds only if they have matured.

STATE OF NEW MEXICO
City of Alamogordo
Notes to the Financial Statements
June 30, 2015

NOTE 1. Summary of Significant Accounting Policies (continued)

D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Net Position or Fund Equity (continued)

Vested or accumulated vacation leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental or proprietary fund that will pay it. In prior years, substantially all of the related expenditures have been liquidated by the general fund. Amounts of vested or accumulated vacation leave that are not expected to be liquidated with expendable available financial resources are reported in the government-wide statement of net position.

Sick Leave – Each employee of the City may accumulate a total of thirteen days of sick leave per year. Sick leave can be carried forward from calendar year to calendar year. Upon separation of employment, an employee with five or more continuous years of service will be compensated for one third of the first 480 accrued sick leave hours for a total of 160 hours. Employees with less than five years of continuous service forfeit all accrued sick leave at separation of employment. Employees cannot donate sick leave at time of separation.

Long-term Obligations: In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. For bonds issued after the City implemented GASB Statement No. 34, bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount. For fund financial reporting, bond premiums and discounts, as well as issuance costs are recognized in the period the bonds are issued. Bond proceeds are reported as other financing sources net of the applicable premium or discount. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

Fund Balance Classification Policies and Procedures: For committed fund balance, the City's highest level of decision-making authority is the City Commission. The formal action that is required to be taken to establish a fund balance commitment is the City Commission.

For assigned fund balance, the City Commission or an official or body to which the City Commission delegates the authority is authorized to assign amounts to a specific purpose. The authorization policy is in governmental funds other than the general fund, assigned fund balance represents the amount that is not restricted or committed. This indicates that resources in other governmental funds are, at a minimum, intended to be used for the purpose of that fund.

For the classification of fund balances, the City considers restricted or unrestricted amounts to have been spent when an expenditure is incurred for the purposes for which both restricted and unrestricted fund balance is available. Also for the classification of fund balances, the City considers committed, assigned, or unassigned amounts to have been spent when an expenditure is incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used.

Nonspendable Fund Balance: At June 30, 2015, the nonspendable fund balance of the City is comprised of prepaid expenses in the general fund in the amount of \$8,790 which is not in spendable form.

STATE OF NEW MEXICO
City of Alamogordo
Notes to the Financial Statements
June 30, 2015

NOTE 1. Summary of Significant Accounting Policies (continued)

D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Net Position or Fund Equity (continued)

Restricted and Committed Fund Balance: At June 30, 2015, the restricted fund balance on the governmental funds balance sheet is made up of \$50,015,897. The City also has \$4,900,219 of committed funds on the governmental funds balances sheet at June 30, 2015. The details of these fund balance items are located on the governmental funds balance sheet as detailed on pages 30-31.

Minimum Fund Balance Policy: The City's policy for maintaining a minimum amount of fund balance for operations is to minimize any sudden and unplanned discontinuity to programs and operations and for unforeseen contingencies. At a minimum, the budget shall ensure that the City holds cash reserves (as approved in the subsequent year's preliminary budget) of 1/12th of the General Fund Expenditures of \$1,119,386 and the City's self-imposed reserve of \$283,730 for the year ended June 30, 2015.

Net Position: Equity is classified as net position and displayed in three components:

- a. Net investment in capital assets: Consists of capital assets, net of net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets. The City includes unspent debt proceeds in the amounts of \$12,511,284 in the calculation of net investment in capital assets in the governmental activities
- b. Restricted net position: Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulation of other governments; or (2) law through constitutional provisions or enabling legislation. Descriptions for the related restrictions for net position restricted for "special revenue, debt service, and capital projects" are described on pages 55-56 and 103-105.
- c. Unrestricted Net Position: All other net position that do not meet the definition of "restricted" or "net investment in capital assets."

Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates. Significant estimates in the City's financial statements include the allowance for uncollectible accounts, expected useful lives of capital assets, current portion in the joint utility fund and depreciation on capital assets and the estimate for landfill closure and postclosure costs.

Pensions: For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Public Employees Retirement Association (PERA) and additions to/deductions from PERA's fiduciary net position have been determined on the same basis as they are reported by PERA, on the economic resources measurement focus and accrual basis of accounting. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value

STATE OF NEW MEXICO
City of Alamogordo
Notes to the Financial Statements
June 30, 2015

NOTE 1. Summary of Significant Accounting Policies (continued)

D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Net Position or Fund Equity (continued)

Interfund Transactions: Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund from expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed. The General Fund, Airport and Joint Utility fund have been combined with funds that have identical activities for financial statement reporting.

All other interfund transactions, except quasi-external transactions and reimbursements are reported as transfers. Nonrecurring or non-routine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

NOTE 2. Stewardship, Compliance and Accountability

Budgetary Information

The City uses the following procedures in establishing the budgetary data reflected in the accompanying financial statements:

1. Prior to June 1, the City Manager submits to the City Commission a proposed operating budget for the fiscal year commencing July 1. The operating budget includes proposed expenditures and the means of financing them.
2. Prior to July 20, the budget is legally enacted through passage of a resolution
3. The State of New Mexico Department of Finance and Administration must approve the budget and any revision to the budget.
4. The City Manager is authorized to transfer budgeted amounts between departments within any fund; however, the City Commission and the Department of Finance and Administration must approve any revisions that alter the total expenditures of any fund.

Formal budgetary integration is employed as a management control device during the year for all funds. A separate budget is prepared, and adopted by the City Commission, for each fund. Line items within each budget may be over-expended; however, it is not legally permissible to over-expend any budget in total by fund.

The budgets for all funds are prepared on the Non-GAAP cash basis, excluding encumbrances, and secure appropriation of funds for only one year. Carryover funds must be re-appropriated in the budget of the subsequent fiscal year.

STATE OF NEW MEXICO
City of Alamogordo
Notes to the Financial Statements
June 30, 2015

NOTE 2. Stewardship, Compliance and Accountability (continued)

Budgetary Information (continued)

The budgetary information presented in these financial statements has been properly amended by City Commissioners in accordance with the above procedures. These amendments resulted in the following changes:

	Excess (deficiency) of revenues over expenditures	
	Original Budget	Final Budget
Budgeted Funds:		
General Fund	\$ (71,457)	\$ (688,220)
1986 Gross Receipts Tax Fund Capital Projects Fund	\$ 1,312,910	\$ 742,560
2004 Capital Outlay GRT Fund Capital Projects Fund	\$ 1,572,915	\$ (1,180,984)
Other Governmental Funds	\$ (2,390,953)	\$ (27,707,273)
	Change in net position	
Budgeted Funds:		
Water & Sewer Fund	\$ (362,682)	\$ (7,787,737)
Solid Waste Fund	\$ 212,541	\$ 186,712
Bonito Lake Fund	\$ (189)	\$ 180,527
Golf Course Fund	\$ 228,861	\$ (23,679)
Airport Fund	\$ (95,207)	\$ (185,088)
Low Rent Public Housing Program	\$ (216,137)	\$ (444,190)
Home Ownership Program	\$ (26,327)	\$ (201,893)
Internal Service Fund	\$ (223,065)	\$ (259,412)
Component Unit:		
Otero - Greentree Regional Landfill	\$ (140,804)	\$ (306,246)

The accompanying Statements of Revenues, Expenditures and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual and Statements of Revenues, Expenses and Changes in Net Position – Budget (Non-GAAP Budgetary Basis) and Actual presents comparisons of the legally adopted budget with actual data on a budgetary basis.

Since accounting principles applied for purposes of developing data on a budgetary basis differ significantly from those used to present financial statements in conformity with accounting principles generally accepted in the United States of America (GAAP), a reconciliation of resultant basis, perspective, equity and timing differences in the excess (deficiency) of revenues and other sources of financial resources for the year ended June 30, 2015 is presented. Reconciliations between the Non-GAAP budgetary basis amounts and the financial statements on the GAAP basis by fund can be found on each individual budgetary statement.

NOTE 3. Deposits and Investments

State statutes authorize the investment of City funds in a wide variety of instruments including certificates of deposit and other similar obligations, the state investment pool, money market accounts, and United States Government obligations. All invested funds of the City properly followed State investment requirements as of June 30, 2015.

STATE OF NEW MEXICO
City of Alamogordo
Notes to the Financial Statements
June 30, 2015

NOTE 3. Deposits and Investments (continued)

Deposits of funds may be made in interest bearing or non-interest bearing checking accounts in one or more banks or savings and loan associations within the geographical boundaries of the City. Deposits may be made to the extent that they are insured by an agency of the United States or by collateralized as required by statute. The financial institution must provide pledged collateral for 50% of the deposit amount in excess of the deposit insurance.

The rate of interest in non-demand interest-bearing accounts shall be set by the State Board of Finance, but in no case shall the rate of interest be less than one hundred percent of the asked price on United States treasury bills of the same maturity on the day of deposit.

Excess funds may be temporarily invested in securities which are issued by the State or by the United States government, or by their departments or agencies, and which are either direct obligations of the State or the United States or are backed by the full faith and credit of those governments.

By operation of federal law, beginning January 1, 2013, funds deposited in a noninterest-bearing transaction account no longer will receive unlimited deposit insurance coverage by the Federal Deposit Insurance Corporation (FDIC). Beginning January 1, 2013, all of the City's accounts at an insured depository institution, including all noninterest-bearing transaction accounts, will be insured by the FDIC up to the Standard Maximum Deposit Insurance Amount of \$250,000.

Custodial Credit Risk – Deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. The City does not have a deposit policy for custodial credit risk, other than following state statutes as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978). At June 30, 2015, \$14,387,098 of the City's bank balance of \$30,887,098 was subject to custodial credit risk. \$11,463,423 was uninsured and collateralized by collateral held by the pledging bank's trust department, not in the City's name and \$2,923,675 of the City's deposits was uninsured and uncollateralized at June 30, 2015.

STATE OF NEW MEXICO
City of Alamogordo
Notes to the Financial Statements
June 30, 2015

NOTE 3. Deposits and Investments (continued)

	Bank '34	Bank of the West	First American Bank	First National Bank	First Savings Bank
Amount of deposits	\$ 250,000	\$ 255,480	\$ 1,276,893	\$ 5,016,693	\$ 1,279,790
FDIC coverage	(250,000)	(250,000)	(250,000)	(250,000)	(250,000)
Total uninsured public funds	-	5,480	1,026,893	4,766,693	1,029,790
Collateralized by securities held by pledging institutions or by its trust department or agent in other than the City's name	-	5,480	1,026,893	4,766,693	590,377
Uninsured and uncollateralized	\$ -	\$ -	\$ -	\$ -	\$ 439,413
Collateral requirement (50%)	\$ -	\$ 2,740	\$ 513,447	\$ 2,383,347	\$ 514,895
Pledged securities	-	43,974	1,247,875	5,933,582	590,377
Over (under) collateralized	\$ -	\$ 41,234	\$ 734,428	\$ 3,550,235	\$ 75,482
	Pioneer Bank	Washington Federal Bank	Wells Fargo Bank*	Western Bank	Total
Amount of deposits	\$ 255,988	\$ 1,286,933	\$ 19,470,034	\$ 1,795,287	\$ 30,887,098
FDIC coverage	(250,000)	(250,000)	(14,500,000)	(250,000)	(16,500,000)
Total uninsured public funds	5,988	1,036,933	4,970,034	1,545,287	14,387,098
Collateralized by securities held by pledging institutions or by its trust department or agent in other than the City's name	5,988	1,036,933	2,485,772	1,545,287	11,463,423
Uninsured and uncollateralized	\$ -	\$ -	\$ 2,484,262	\$ -	\$ 2,923,675
Collateral requirement (50%)	\$ 2,994	\$ 518,467	\$ 2,485,017	\$ 772,644	\$ 7,193,551
Pledged securities	61,804	1,066,592	2,485,772	1,849,779	13,279,755
Over (under) collateralized	\$ 58,810	\$ 548,125	\$ 755	\$ 1,077,135	\$ 6,086,204

* In addition to the regular FDIC coverage of \$250,000, the deposits at Wells Fargo Bank also include CDs (and related FDIC Insurance) of \$250,000 with fifty-seven (57) separate financial institutions, all invested as part of the Wells Fargo Brokerage accounts, in order to not exceed FDIC insurance coverage.

The collateral pledged is listed on Schedule IV in this report. The types of collateral allowed are limited to direct obligations of the United States Government, all bonds issued by any agency, city or political subdivision of the State of New Mexico, or revenue bonds that are underwritten by a member of the financial industry regulatory authority, known as FINRA, and are rated BAA or above by a nationally recognized bond rating service.

STATE OF NEW MEXICO
City of Alamogordo
Notes to the Financial Statements
June 30, 2015

NOTE 3. Deposits and Investments (continued)

Investments

The New MexiGROW Local Government Investment Pool's (LGIP) investments are valued at fair value based on quoted market prices as of the valuation date. The LGIP is not SEC registered. The New Mexico State Treasurer is authorized to invest the short-term investment funds, with the advice and consent of the State Board of Finance, in accordance with Sections 6-10-10(I) through 6-10-10(P) and Sections 6-10-10.1(A) and (E), NMSA 1978. The LGIP's investments are monitored by the same policies and procedures that apply to all other state investments. The pool does not have unit shares. Per Section 6-10-10.(F), NMSA 1978, at the end of each month all interest earned is distributed by the State Treasurer to the contributing entities in amounts directly proportionate to the respective amounts deposited in the fund and the length of time the fund amounts were invested. Participation in the LGIP is voluntary.

The City's investments at June 30, 2015, include the following:

<u>Investment Type</u>	<u>Weighted Average Maturities</u>	<u>Fair Value</u>	<u>Rating***</u>
New MexiGROW LGIP	77.7	\$ 4,866	AAAm
Federal Home Loan Bank Bond	1 to 10 years	44,158,164	A-1+
State of NM Bonds	1 to 10 years	1,308,712	AAAm
Wells Fargo Money Market Mutual Fund*	<1 year	1,036,553	AA+
U.S. Treasury Money Market Mutual Fund**	<1 year	1,189,064	AA+
		<u>\$ 47,697,359</u>	

* Wells Fargo Money Market Mutual Fund Account is guaranteed by US Securities

** Restricted Cash in the amount of \$1,189,064 per Exhibit A-1

*** Based off Standard & Poor's rating

In addition to the investments noted above, there are \$20,650,371 of certificates of deposits that are greater than 90 days and therefore are considered investments in the Statement of Net Position.

Interest Rate Risk – Investments. The City has multiple investments in which the maturity date is greater than one year. The fair value of the securities exposed to interest rate risk is \$45,466,876. These securities do not have call options. The City's policy related to interest rate risk with investments is to comply with the statute as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978).

Concentration of Credit Risk – Investments. For an investment, concentration of credit risk is when any one issuer is 5% or more of the investment portfolio of the City. The investments the federal home loan bank bonds represent 93%, of the investment portfolio. The City's policy related to concentration credit risk is to comply with the state statute as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978).

Custodial Credit Risk – Investments. For an investment, custodial credit risk is the risk that in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The City's policy related to investments is to comply with the state statute as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978). The securities are not subject to custodial credit risk as they are registered and held in the name of the City of Alamogordo. The fair value of the City's Federal Home Loan Bank Bonds listed above is \$44,158,164 at June 30, 2015. New Mexico State Statutes require collateral pledged to be delivered for securities underlying an overnight repurchase agreement, or a joint safekeeping receipt be issued to the City for at least one hundred two percent of the fair value of the securities underlying overnight repurchase accounts invested with the institution. At June 30, 2015, the City's investment balances were exposed to custodial credit risk as follows:

STATE OF NEW MEXICO
City of Alamogordo
Notes to the Financial Statements
June 30, 2015

NOTE 3. Deposits and Investments (continued)

Overnight Repurchase Agreements

	Wells Fargo Bank
Amount of deposits	\$ 1,822,334
FDIC coverage	-
Total uninsured public funds	1,822,334
Collateralized by securities held by pledging institutions or by its trust department or agent in other than the City's name	
	1,822,334
Uninsured and uncollateralized	\$ -
Collateral requirement (102%)	\$ 1,858,781
Pledged securities	1,858,781
Over (under) collateralized	\$ -

The City utilizes pooled accounts for their funds. Cash and investments of the General, Special Revenue, Capital Projects, Proprietary Funds, and Agency funds are pooled and held in multiple accounts.

Reconciliation to the Statement of Net Position

Cash and cash equivalents per Exhibit A-1	\$ 10,976,472
Investments per Exhibit A-1	51,083,762
Restricted cash and cash equivalents per Exhibit A-1	1,950,124
Restricted investments per Exhibit A-1	12,511,284
Component unit cash and cash equivalents per Exhibit A-1	95,243
Component unit investments per Exhibit A-1	2,842,030
Component unit restricted investments per Exhibit A-1	721,590
Agency funds cash and cash equivalents per Exhibit E-1	11,822
Total cash, cash equivalents and investments	80,192,327
Plus: outstanding checks	244,801
Less: outstanding deposits	(23,632)
Less: investments in federal home loan bank bonds	(44,158,164)
Less: investments in State of NM bonds	(1,308,712)
Less: investments in Wells Fargo money markey mutual funds	(1,036,553)
Less: investments in U.S. Treasury money markey mutual funds	(1,189,064)
Less: New MexiGROW LGIP	(4,866)
Less: petty cash	(6,705)
Bank balance of deposits	\$ 32,709,432

STATE OF NEW MEXICO
City of Alamogordo
Notes to the Financial Statements
June 30, 2015

NOTE 4. Receivables

Receivables as of June 30, 2015, are as follows for the governmental activities:

	<u>General Fund</u>	<u>1986 Gross Receipts Tax Fund Capital Projects Fund</u>	<u>2004 Capital Outlay GRT Fund Capital Projects Fund</u>	<u>Other Governmental Funds</u>	<u>Total</u>
Taxes:					
Property	\$ 214,861	\$ -	\$ -	\$ 66,102	\$ 280,963
Gross receipts taxes	1,802,196	261,188	522,376	940,401	3,526,161
Other	1,941	-	-	8	1,949
Due from other governments:					
Federal	-	-	-	559	559
State	187,719	-	-	41,994	229,713
Other:					
Charges for services	1,151,188	-	-	148,233	1,299,421
Miscellaneous	727	-	-	-	727
Allowance for uncollectable	(919,338)	-	-	(72,179)	(991,517)
Totals	<u>\$ 2,439,294</u>	<u>\$ 261,188</u>	<u>\$ 522,376</u>	<u>\$ 1,125,118</u>	<u>\$ 4,347,976</u>

In accordance with GASB Statement No. 33, property tax revenues in the amount of \$200,608 that were not collected within the period of availability have been reclassified as deferred inflows of resources in the governmental fund financial statements.

STATE OF NEW MEXICO
City of Alamogordo
Notes to the Financial Statements
June 30, 2015

NOTE 4. Receivables (continued)

Receivables as of June 30, 2015, are as follows for the business-type activities:

	<u>Water & Sewer Fund</u>	<u>Solid Waste Fund</u>	<u>Bonito Lake Fund</u>	<u>Airport Fund</u>
Due from other governments:				
State	\$ -	\$ -	\$ 3,152	\$ -
Customer receivables				
Charges for services	878,807	160,927	2	
Other:				
Charges for services	-	-	-	25,250
Miscellaneous	41,244	82	-	-
Allowance for uncollectable	<u>(226,621)</u>	<u>(31,908)</u>	<u>-</u>	<u>-</u>
Totals	<u>\$ 693,430</u>	<u>\$ 129,101</u>	<u>\$ 3,154</u>	<u>\$ 25,250</u>

	<u>Low Rent Public Housing Fund</u>	<u>Home Ownership</u>	<u>Total</u>	<u>Internal Service Fund</u>
Due from other governments:				
State	\$ -	\$ -	\$ 3,152	\$ -
Customer receivables				
Charges for services	17,410	193	1,057,339	-
Other:				
Charges for services	-	-	25,250	-
Miscellaneous	5,333	827	47,486	773
Allowance for uncollectable	<u>(10,100)</u>	<u>(10)</u>	<u>(268,639)</u>	<u>-</u>
Totals	<u>\$ 12,643</u>	<u>\$ 1,010</u>	<u>\$ 864,588</u>	<u>\$ 773</u>

Receivables as of June 30, 2015, are as follows for the component unit:

	<u>Component Unit</u>
Taxes:	
Gross receipts taxes	\$ 1,435
Other:	
Charges for services	26,498
Allowance for uncollectable	<u>(19,820)</u>
Totals	<u>\$ 8,113</u>

STATE OF NEW MEXICO
City of Alamogordo
Notes to the Financial Statements
June 30, 2015

NOTE 5. Transfers and Interfund Receivables

Net operating transfers, made to close out funds and to supplement other funding sources, were as follows:

<u>Transfers Out</u>	<u>Transfers In</u>	<u>Amount</u>
Lodger's Tax-City	General Fund	\$ 3,827
Transportation	General Fund	27,015
Water & Sewer	General Fund	27,171
General Fund	Internal Service Fund	1,703,041
General Fund	Court Administration	293,950
General Fund	Alamo Senior Center	438,928
General Fund	Retired and Senior Volunteer Program	39,797
General Fund	Golf Course	234,052
1986 Gross Receipts Tax Fund	Water & Sewer	462,737
1986 Gross Receipts Tax Fund	Reg Water Supply Trans LN	24,881
2004 Capital Outlay GRT Fund	1989 & 1996 GRT Principal and Interest	1,116,652
2004 Capital Outlay GRT Fund	Water & Sewer	25,451
Corrections	Internal Service Fund	2,375
Lodger's Tax-Promotional	Internal Service Fund	5,121
Court Automation	Internal Service Fund	18,314
Lodger's Tax-City	Internal Service Fund	34,207
Court Administration	Internal Service Fund	6,067
State Highway	Internal Service Fund	1,506
1984 Gross Receipts Tax	Transportation	170,490
1984 Gross Receipts Tax	GRT Flood Control	1,201,863
1984 Gross Receipts Tax	1989 & 1996 GRT Principal and Interest	534,343
Transportation	Internal Service Fund	155,354
1989 Gross Receipts Tax	1989 & 1996 GRT Principal and Interest	1,137,426
Alamo Senior Center Gift	Internal Service Fund	573
Retired and Senior Volunteer Program	Internal Service Fund	12,709
ESGRT .0625%	Water & Sewer	13,729
Municipal Infrastructure .01225%	Airport Improvement Projects	178,484
Airport Improvement Projects	Airport	2,056,003
Water & Sewer	Reverse Osmosis Project Reserve	316,203
Reverse Osmosis Project Reserve	Water & Sewer	687,672
Economic Development	Airport	162,190
Water & Sewer	Sewer Plant	7,330
Sewer Plant	Water & Sewer	329,823
Reg Water Supply Trans LN	Water & Sewer	53,818
2011 JT W/S Refunding & Improvement Revenue Bond	Water & Sewer	79,302
11 NMFA St GRT Street	Water & Sewer	102,761
2000 Fire Services Bond	General Obligation	7,589
General Obligation	Water & Sewer	275,940
Solid Waste	Water & Sewer	98,413
Water & Sewer	Internal Service Fund	315,342
Solid Waste	Internal Service Fund	26,600
Golf Course	Internal Service Fund	52,485
Airport	Internal Service Fund	28,845
Component Unit	Internal Service Fund	1,720
		<u>\$ 12,472,099</u>

STATE OF NEW MEXICO
City of Alamogordo
Notes to the Financial Statements
June 30, 2015

NOTE 5. Transfers and Interfund Receivables (continued)

The City records temporary interfund receivables and payables to enable the funds to operate until monies are received. The composition of interfund balances during the year ended June 30, 2015 is as follows:

	Due from other funds	Due to other funds
General Fund	\$ 285,604	
Alamo Senior Center		94,388
Retired and Senior Volunteer Program		27,933
Airport		163,283
Home Ownership Fund	591	
Low Rent Public Housing Fund		591
	\$ 286,195	\$ 286,195

NOTE 6. Capital Assets

A summary of capital assets and changes occurring during the year ended June 30, 2015 follows. Land and construction in progress are not subject to depreciation.

	Balance June 30, 2014	Additions	Deletions	Balance June 30, 2015
Governmental activities:				
Capital assets not being depreciated:				
Land	\$ 8,814,594	\$ 29,990	\$ 1,134	\$ 8,843,450
Construction in progress	1,430,465	1,852	1,149,375	282,942
	10,245,059	31,842	1,150,509	9,126,392
Capital assets being depreciated:				
Buildings and improvements	22,634,424	669,383	-	23,303,807
Mechanized equipment	9,863,368	542,034	59,390	10,346,012
Unscheduled property	4,491,148	108,869	52,749	4,547,268
Infrastructure	185,583,054	6,494,905	-	192,077,959
	222,571,994	7,815,191	112,139	230,275,046
Total capital assets	232,817,053	7,847,033	1,262,648	239,401,438
Less accumulated depreciation:				
Buildings and improvements	14,485,757	698,974	-	15,184,731
Mechanized equipment	7,072,154	464,620	59,390	7,477,384
Unscheduled property	3,476,046	216,088	52,749	3,639,385
Infrastructure	148,156,504	3,154,607	-	151,311,111
	173,190,461	4,534,289	112,139	177,612,611
Net capital assets	\$ 59,626,592	\$ 3,312,744	\$ 1,150,509	\$ 61,788,827

STATE OF NEW MEXICO
City of Alamogordo
Notes to the Financial Statements
June 30, 2015

NOTE 6. Capital Assets (continued)

Depreciation expense for the year ended June 30, 2015 was charged to governmental activities as follows:

Governmental activities:

General government	\$ 4,534,289
Total	<u>\$ 4,534,289</u>

	Balance June 30, 2014	Additions	Deletions	Balance June 30, 2015
Business-type activities:				
Capital assets not being depreciated:				
Land	\$ 6,970,263	\$ -	\$ -	\$ 6,970,263
Construction in progress	179,990	6,573,859	618,126	6,135,723
	<u>7,150,253</u>	<u>6,573,859</u>	<u>618,126</u>	<u>13,105,986</u>
Capital assets being depreciated:				
Buildings and improvements	25,773,981	64,739	-	25,838,720
Mechanized equipment	6,995,339	234,742	-	7,230,081
Unscheduled property	1,958,822	-	-	1,958,822
Infrastructure	80,107,158	374,309	-	80,481,467
	<u>114,835,300</u>	<u>673,790</u>	<u>-</u>	<u>115,509,090</u>
Total capital assets	<u>121,985,553</u>	<u>7,247,649</u>	<u>618,126</u>	<u>128,615,076</u>
Accumulated depreciation:				
Buildings and improvements	16,080,773	485,337	-	16,566,110
Mechanized equipment	3,966,216	598,386	-	4,564,602
Unscheduled property	777,027	230,978	-	1,008,005
Infrastructure	21,418,262	2,016,742	-	23,435,004
	<u>42,242,278</u>	<u>3,331,443</u>	<u>-</u>	<u>45,573,721</u>
Net capital assets	<u>\$ 79,743,275</u>	<u>\$ 3,916,206</u>	<u>\$ 618,126</u>	<u>\$ 83,041,355</u>

Depreciation expense for the year ended June 30, 2015 was charged to business-type activities as follows:

Business-type activities

Water & Sewer Fund	\$ 2,619,993
Solid Waste Fund	30,642
Bonito Lake Fund	5,671
Golf Course Fund	162,729
Airport Fund	139,802
Low Rent Public Housing Fund	247
Home Ownership Fund	372,359
Total	<u>\$ 3,331,443</u>

STATE OF NEW MEXICO
City of Alamogordo
Notes to the Financial Statements
June 30, 2015

NOTE 6. Capital Assets (continued)

	Balance June 30, 2014	Additions	Deletions	Balance June 30, 2015
Component unit:				
Capital assets not being depreciated:				
Land	\$ 1,526,005	\$ -	\$ -	\$ 1,526,005
	<u>1,526,005</u>	<u>-</u>	<u>-</u>	<u>1,526,005</u>
Capital assets being depreciated:				
Buildings and improvements	158,737	-	-	158,737
Mechanized equipment	3,065,384	-	-	3,065,384
Unscheduled property	141,103	-	4,501	136,602
Infrastructure	1,270,664	-	-	1,270,664
	<u>4,635,888</u>	<u>-</u>	<u>4,501</u>	<u>4,631,387</u>
Total capital assets	<u>6,161,893</u>	<u>-</u>	<u>4,501</u>	<u>6,157,392</u>
Accumulated depreciation:				
Buildings and improvements	158,737	-	-	158,737
Mechanized equipment	2,133,946	130,770	-	2,264,716
Unscheduled property	97,924	3,018	4,501	96,441
Infrastructure	607,381	39,998	-	647,379
	<u>2,997,988</u>	<u>173,786</u>	<u>4,501</u>	<u>3,167,273</u>
Net capital assets	<u>\$ 3,163,905</u>	<u>\$ (173,786)</u>	<u>\$ -</u>	<u>\$ 2,990,119</u>

Depreciation expense for the year ended June 30, 2015 was charged to the component unit as follows:

Component unit:	
Otero - Greentree Regional Landfill	\$ 173,786
Total	<u>\$ 173,786</u>

STATE OF NEW MEXICO
City of Alamogordo
Notes to the Financial Statements
June 30, 2015

NOTE 7. Long-term Debt

Governmental Activities:

During the year ended June 30, 2015, the following changes occurred in the liabilities reported in the government-wide statement of net position:

	Balance June 30, 2014	Additions	Deletions	Balance June 30, 2015	Due Within One Year
General obligation bonds	\$ 1,738,180	\$ 10,500,000	\$ 184,060	\$ 12,054,120	\$ 366,400
Revenue bonds	2,805,000	-	310,000	2,495,000	320,000
NMFA loans	24,051,485	-	1,637,674	22,413,811	1,679,029
Compensated absences	1,061,777	601,494	888,726	774,545	774,545
Total Long-term debt	\$ 29,656,442	\$ 11,101,494	\$ 3,020,460	\$ 37,737,476	\$ 3,139,974

General Obligation Bonds

At June 30, 2015, the City had four general revenue bond outstanding which have been approved by the voters and issued for various municipal improvements. These bonds are liquidated by property tax revenues and paid out of the debt service fund. The general obligation bonds are as follows:

Description	Date of Issue	Due Date	Interest Rate	Original Amount of Issue	Outstanding June 30, 2015
Series 2009 GO Bond	8/19/2009	8/1/2029	3.75-4.35%	\$ 7,420,000	\$ 757,020
Series 2011 GO Bond	8/1/2011	8/1/2020	0.50-3.35%	1,350,000	797,100
Series 2014A GO Bond	12/24/2014	8/1/2034	4.00-4.50%	6,000,000	6,000,000
Series 2014B GO Bond	12/24/2014	8/1/2034	2.00-4.00%	4,500,000	4,500,000

The annual requirements to amortize the general obligation bonds as of June 30, 2015, including interest payments are as follows:

Fiscal Year Ending June 30,	Principal	Interest	Total Debt Service
2016	\$ 366,400	\$ 491,466	\$ 857,866
2017	223,880	441,903	665,783
2018	251,740	435,386	687,126
2019	274,120	427,538	701,658
2020	302,600	418,494	721,094
2021-2025	1,376,720	1,956,675	3,333,395
2026-2030	2,078,660	1,665,055	3,743,715
2031-2035	7,180,000	793,452	7,973,452
	<u>\$ 12,054,120</u>	<u>\$ 6,629,969</u>	<u>\$ 18,684,089</u>

STATE OF NEW MEXICO
City of Alamogordo
Notes to the Financial Statements
June 30, 2015

NOTE 7. Long-term Debt (continued)

Governmental Activities (continued)

Revenue Bonds

At June 30, 2015, the City had one revenue bond outstanding. For the Series 2004 revenue bond, the City pledged revenue from gross receipts tax revenues in order to service the debt. The revenue bonds are as follows:

<u>Description</u>	<u>Date of Issue</u>	<u>Due Date</u>	<u>Interest Rate</u>	<u>Original Amount of Issue</u>	<u>Outstanding June 30, 2015</u>
Series 2004 Revenue Bond	8/18/2004	6/1/2019	4.00%	\$ 5,405,000	\$ 2,495,000

The annual requirements to amortize the revenue bond as of June 30, 2015, including interest payments are as follows:

<u>Fiscal Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt Service</u>
2016	\$ 320,000	\$ 104,745	\$ 424,745
2017	340,000	91,945	431,945
2018	900,000	78,005	978,005
2019	935,000	40,205	975,205
	<u>\$ 2,495,000</u>	<u>\$ 314,900</u>	<u>\$ 2,809,900</u>

NMFA Loans

The City entered into eight loan agreements with the New Mexico Finance Authority, wherein the City pledged revenue derived from State-Shared Gross Receipts Tax to cover debt service. This revenue is not subject to intercept agreements. The NMFA loans are as follows:

<u>Description</u>	<u>Date of Issue</u>	<u>Due Date</u>	<u>Interest Rate</u>	<u>Original Amount of Issue</u>	<u>Outstanding June 30, 2015</u>
NMFA Fire Station	11/1/2000	5/1/2020	0.00%	\$ 572,223	\$ 208,051
NMFA Ladder Truck	11/1/2004	5/1/2016	0.90-3.53%	455,000	44,475
NMFA Fire Pumper	5/1/2010	5/1/2017	2.63-4.05%	196,910	54,416
NMFA Flood Control	6/1/2009	6/1/2028	2.18-5.30%	3,620,000	2,840,000
NMFA Street Projects	6/1/2009	6/1/2028	2.18-5.30%	7,350,000	5,515,000
NMFA Flood Control 53	6/1/2011	6/1/2021	0.50-3.64%	2,735,456	1,406,869
NMFA Various Street Projects	6/1/2012	6/1/1931	0.27-3.96%	7,640,000	6,505,000
NMFA GRT	6/1/2012	6/1/2027	0.20-3.52%	8,130,000	5,840,000

STATE OF NEW MEXICO
City of Alamogordo
Notes to the Financial Statements
June 30, 2015

NOTE 7. Long-term Debt (continued)

Governmental Activities (continued)

The annual requirements to amortize the NMFA loan as of June 30, 2015, including interest payments, are as follows:

Fiscal Year Ending June 30,	Principal	Interest	Total Debt Service
2016	\$ 1,679,029	\$ 809,273	\$ 2,488,302
2017	1,670,532	769,350	2,439,882
2018	1,124,008	723,534	1,847,542
2019	1,156,703	668,050	1,824,753
2020	1,760,877	646,328	2,407,205
2021-2025	8,872,662	2,299,869	11,172,531
2026-2030	5,640,000	652,997	6,292,997
2031	510,000	20,196	530,196
	<u>\$ 22,413,811</u>	<u>\$ 6,589,597</u>	<u>\$ 29,003,408</u>

Compensated Absences – Employees of the City are able to accrue a limited amount of vacation and other compensatory time during the year. During fiscal year June 30, 2015, compensated absences decreased \$287,232 from the prior year accrual. Compensated absences are liquidated by the respective funds in which they are accrued.

Business-Type Activities:

The proprietary funds have incurred various forms of debt which were used for the purposes of constructing, expanding, repairing and making improvements to its property, plant and equipment. The following schedule shows the changes to its various forms of debt during the fiscal year ended June 30, 2015:

	Balance June 30, 2014	Additions	Deletions	Balance June 30, 2015	Due Within One Year
General obligation bonds	\$ 5,623,920	\$ -	\$ 275,940	\$ 5,347,980	\$ 109,500
Revenue bonds	12,299,983	-	697,284	11,602,699	711,001
NMFA loans	10,369,788	316,203	514,966	10,171,025	565,894
Compensated absences	247,546	170,556	226,179	191,923	176,270
Total Long-term debt	<u>\$ 28,541,237</u>	<u>\$ 486,759</u>	<u>\$1,714,369</u>	<u>\$27,313,627</u>	<u>\$ 1,562,665</u>

General Obligation Bonds

At June 30, 2015, the City had four general revenue bond outstanding which have been approved by the voters and issued for various municipal improvements. These bonds are liquidated by property tax revenues and paid out of the debt service fund. The general obligation bonds are as follows:

Description	Date of Issue	Due Date	Interest Rate	Original Amount of Issue	Outstanding June 30, 2015
Series 2009 GO Bond	8/19/2009	8/1/2029	3.75-4.35%	\$ 7,420,000	\$ 5,347,980

STATE OF NEW MEXICO
City of Alamogordo
Notes to the Financial Statements
June 30, 2015

NOTE 7. Long-term Debt (continued)

Business-Type Activities (continued)

The annual requirements to amortize the general obligation bond as of June 30, 2015, including interest payments, is as follows:

Fiscal Year Ending June 30,	Principal	Interest	Total Debt Service
2016	\$ 109,500	\$ 216,893	\$ 326,393
2017	127,020	212,163	339,183
2018	140,160	206,819	346,979
2019	157,680	200,862	358,542
2020	175,200	194,205	369,405
2021-2025	1,822,080	800,029	2,622,109
2026-2030	2,816,340	320,648	3,136,988
	<u>\$ 5,347,980</u>	<u>\$ 2,151,619</u>	<u>\$ 7,499,599</u>

Revenue Bonds

At June 30, 2015, the City had two revenue bond outstanding. For the Series 2005 Joint Water & Sewer Loan and the NMFA Refund Bond 1998 Bond, the City pledged gross receipt tax revenues in order to service the bonds. The revenue bonds are as follows:

Description	Date of Issue	Due Date	Interest Rate	Original Amount of Issue	Outstanding June 30, 2015
Series 2005 Joint Water & Sewer	1/11/2005	6/1/2025	2.60-4.35%	\$ 5,530,000	\$ 3,295,000
NMFA Refund Bond 1998	6/1/2012	6/1/2031	0.26-3.80%	9,812,674	8,307,699

The annual requirements to amortize the revenue bonds as of June 30, 2015, including interest payments, are as follows:

Fiscal Year Ending June 30,	Principal	Interest	Total Debt Service
2016	\$ 711,001	\$ 373,729	\$ 1,084,730
2017	725,884	357,846	1,083,730
2018	742,145	340,186	1,082,331
2019	764,702	320,829	1,085,531
2020	783,568	299,562	1,083,130
2021-2025	4,308,589	1,107,222	5,415,811
2026-2030	2,918,315	447,372	3,365,687
2026	648,495	24,643	673,138
	<u>\$ 11,602,699</u>	<u>\$ 3,271,389</u>	<u>\$ 14,874,088</u>

STATE OF NEW MEXICO
City of Alamogordo
Notes to the Financial Statements
June 30, 2015

NOTE 7. Long-term Debt (continued)

Business-Type Activities (continued)

NMFA Loans

The City entered into loan agreements with the New Mexico Finance Authority, wherein the City pledged revenue derived from State-Shared Gross Receipts Tax to cover debt service. This revenue is not subject to intercept agreements. The NMFA loans are as follows:

<u>Description</u>	<u>Date of Issue</u>	<u>Due Date</u>	<u>Interest Rate</u>	<u>Original Amount of Issue</u>	<u>Outstanding June 30, 2015</u>
NMFA Drinking Water	5/1/2013	5/1/2032	1.75%	\$ 4,805,293	\$ 4,302,478
NMFA Westside	11/1/2006	5/1/2026	3.28-4.18%	730,453	477,835
NMFA Water-Wastewater	6/18/2009	6/1/2029	2.00-5.00%	5,340,000	4,180,000
NMFA WTB	6/1/2011	6/1/2030	0.00%	1,127,000	850,504
NMFA 2013 Drinking Water 2881	5/1/2014	5/1/2025	2.00%	855,320	360,208

The annual requirements to amortize the loan payable as of June 30, 2015, including interest payments, are as follows:

<u>Fiscal Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt Service</u>
2016	\$ 565,894	\$ 289,418	\$ 855,312
2017	582,482	274,249	856,731
2018	599,249	257,615	856,864
2019	616,197	240,820	857,017
2020	633,328	221,748	855,076
2021-2025	3,435,251	838,674	4,273,925
2026-2030	3,154,131	288,404	3,442,535
2031-2032	584,493	15,394	599,887
	<u>\$ 10,171,025</u>	<u>\$ 2,426,322</u>	<u>\$ 12,597,347</u>

Compensated Absences – Employees of the City are able to accrue a limited amount of vacation and other compensatory time during the year. During fiscal year June 30, 2015, compensated absences decreased \$55,623 in business-type funds from the prior year. Compensated absences are liquidated by the respective funds in which they are accrued.

STATE OF NEW MEXICO
City of Alamogordo
Notes to the Financial Statements
June 30, 2015

NOTE 7. Long-term Debt (continued)

Component Unit Activities:

During the year ended June 30, 2015, the following changes occurred in the liabilities reported in the government-wide statement of net position:

	Balance June 30, 2014	Additions	Deletions	Balance June 30, 2015	Due Within One Year
Compensated absences	\$ 20,638	\$ 8,733	\$ 15,785	\$ 13,586	\$ 13,586
Total Long-term debt	\$ 20,638	\$ 8,733	\$ 15,785	\$ 13,586	\$ 13,586

Compensated Absences – Employees of the City are able to accrue a limited amount of vacation and other compensatory time during the year. During fiscal year June 30, 2015, compensated absences decreased \$7,052 in the component unit from the prior year. Compensated absences are liquidated by the respective fund in which they are accrued.

NOTE 8. Risk Management

The City’s risk management activities are recorded in the Fleet Collision Self-Insurance Fund. The purpose of this fund is to administer general liability, auto liability, workers’ compensation, civil rights (errors and omissions/personal injury), emergency medical liability, law enforcement liability, foreign jurisdiction, underground storage tanks, and volunteers. The City covers its insurance needs through the New Mexico Self Insurers’ Fund. The risk of loss transfers to the Self Insurer’s Fund under this plan.

The City began providing self-insurance for the City-owned vehicles for property damage during the fiscal year ended June 30, 1996. The City accounts for this plan through its Fleet Collision Self-Insurance Fund.

All other insurance is provided by commercial insurance carriers in which the risk of loss is transferred to the Insurance Company.

The City has not filed any claims for which the settlement amount exceeded the insurance coverage during the past three years. However, should a claim be filed against the City which exceeds the insurance coverage, the City would be responsible for a loss in excess of the coverage amounts. As claims are filed, the New Mexico Self-Insurers’ Fund assesses and estimates the potential for loss and handles all aspects of the claim. Insurance coverage’s have not changed significantly from prior years and coverage’s are expected to be continued.

At June 30, 2015, no unpaid claims have been filed which exceed the policy limits and to the best of management’s knowledge and belief all known and unknown claims will be covered by insurance. No major lawsuits have been filed against the City of Alamogordo.

New Mexico Self-Insurers’ Fund has not provided information on an entity by entity basis that would allow for a reconciliation of changes in the aggregate liabilities for claims for the current fiscal year and the prior fiscal year.

STATE OF NEW MEXICO
City of Alamogordo
Notes to the Financial Statements
June 30, 2015

NOTE 9. Other Required Individual Fund Disclosures

Generally accepted accounting principles require disclosures of certain information concerning individual funds including:

- A. Deficit fund balance of individual funds. There were no funds with a deficit fund balance as of June 30, 2015.

Governmental Funds

Nonmajor Funds

Court Administration Special Revenue Fund	\$ (3,958)
Police Contingency Special Revenue Fund	(34,172)
Alamo Senior Center Special Revenue Fund	(132,832)
Retired and Senior Volunteer Program Special Revenue Fund	(30,378)
Airport Improvement Projects Capital Projects Fund	(568,280)
New Mexico CDBG Capital Projects Fund	<u>(3,282)</u>

Total Governmental Funds	<u>\$ (772,902)</u>
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- B. Actual expenditures in excess of amount budgeted at the budgetary authority level. Budgetary legal level of control is at the fund level. There were no funds that exceeded approved budgetary authority for the year ended June 30, 2015.
- C. Designated cash appropriations in excess of available balances. There were no funds that had designated cash appropriations in excess of available balances for the year ended June 30, 2015.

NOTE 10. Pension Plan- Public Employees Retirement Association

General Information about the Pension Plan

Plan description. The Public Employees Retirement Fund (PERA Fund) is a **cost-sharing, multiple employer defined benefit pension plan**. This fund has six divisions of members, including State General, State Police/Adult Correction Officer, Municipal General, Municipal Police/Detention Officers, Municipal fire, and State Legislative Divisions, and offers 24 different types of coverage within the PERA plan. All assets accumulated may be used to pay benefits, including refunds of member contributions, to any of the plan members or beneficiaries, as defined by the terms of this plan. Certain coverage plans are only applicable to a specific division. Eligibility for membership in the PERA Fund is set forth in the Public Employees Retirement

Act (Chapter 10, Article 11, NMSA 1978). Except as provided for in the Volunteer Firefighters Retirement Act (10-11A-1 to 10-11A-7, NMSA 1978), the Judicial Retirement Act (10-12B-1 to 10-12B-19, NMSA 1978), the Magistrate Retirement Act (10-12C-1 to 10-12C-18, NMSA 1978), and the Educational Retirement Act (Chapter 22, Article 11, NMSA 1978), and the provisions of Sections 29-4-1 through 29-4-11, NMSA 1978 governing the State Police Pension Fund, each employee and elected official of every affiliated public employer is required to be a member in the PERA Fund.

PERA issues a publicly available financial report and a comprehensive annual financial report that can be obtained at <http://saonm.org> using the Audit Report Search function for agency 366.

Benefits provided. For a description of the benefits provided and recent changes to the benefits see Note 1 in the PERA audited financial statements for the fiscal year ended June 30, 2015 available at http://www.pera.state.nm.us/pdf/AuditFinancialStatements/366_Public_Employees_Retirement_Association_2014.pdf.

STATE OF NEW MEXICO
City of Alamogordo
Notes to the Financial Statements
June 30, 2015

NOTE 10. Pension Plan- Public Employees Retirement Association (continued)

General Information about the Pension Plan (continued)

Contributions. The contribution requirements of defined benefit plan members and the City of Alamogordo are established in state statute under Chapter 10, Article 11, NMSA 1978. The contribution requirements may be amended by acts of the legislature. For the employer and employee contribution rates in effect for FY14 for the various PERA coverage options, for both Tier I and Tier II, see the tables available in the note disclosures on pages 29 through 31 of the PERA FY14 annual audit report at http://osanm.org/media/audits/366_Public_Employees_Retirement_Association_2014.pdf. The PERA coverage options that apply to City of Alamogordo are: Municipal General Division, Municipal Police Division, and Municipal Fire Division. Statutorily required contributions to the pension plan from City of Alamogordo were \$2,091,072 and the employee paid member benefits that were “picked up” by the employer were \$736,672 for the year ended June 30, 2015.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions: The PERA pension liability amounts, net pension liability amounts, and sensitivity information were based on an annual actuarial valuation performed as of June 30, 2013. The PERA pension liability amounts for each division were rolled forward from the valuation date to the Plan year ending June 30, 2014, using generally accepted actuarial principles. Therefore, the employer’s portion was established as of the measurement date June 30, 2014.

The assets of the PERA fund are held in one trust, but there are six distinct membership groups (municipal general members, municipal police members, municipal fire members, state general members, state police members and legislative members) for whom separate contribution rates are determined each year pursuant to chapter 10, Article 11 NMSA 1978. Therefore, the calculations of the net pension liability, pension expense and deferred inflows and outflows were performed separately for each of the membership groups: municipal general members; municipal police members; municipal fire members; state general members; state police members and legislative members. City of Alamogordo’s proportion of the net pension liability for each membership group that the employer participates in is based on the employer contributing entity’s percentage of that membership group’s total employer contributions for the fiscal year ended June 30, 2014. Only employer contributions for the pay period end dates that fell within the period of July 1, 2013 to June 30, 2014 were included in the total contributions for a specific employer. Regular and any adjustment contributions that applied to FY 2014 are included in the total contribution amounts. In the event that an employer is behind in reporting to PERA its required contributions, an estimate (receivable) was used to project the unremitted employer contributions. This allowed for fair and consistent measurement of the contributions with the total population. This methodology was used to maintain consistent measurement each year in determining the percentages to be allocated among all the participating employers.

For PERA Fund Municipal General Division, at June 30, 2015, City of Alamogordo reported a liability of \$7,767,529 for its proportionate share of the net pension liability. At June 30, 2014, City of Alamogordo’s proportion was 0.9957 percent, which was unchanged from its proportion measured as of June 30, 2013, due to the insignificance of the difference.

For the year ended June 30, 2015, City of Alamogordo recognized PERA Fund Municipal General Division pension expense of \$324,061. At June 30, 2015, City of Alamogordo reported PERA Fund Municipal General Division deferred outflows of resources and deferred inflows or resources related to pensions from the following sources:

STATE OF NEW MEXICO
City of Alamogordo
Notes to the Financial Statements
June 30, 2015

NOTE 10. Pension Plan- Public Employees Retirement Association (continued)

General Information about the Pension Plan (continued)

	Deferred Outflows of Resources	Deferred Inflows of Resources
Change in assumptions	\$ -	\$ 5,264
Net difference between projected and actual earnings on pension plan investments	-	3,038,862
Contributions subsequent to the measurement date	1,156,468	-
	\$ 1,156,468	\$ 3,044,126

\$1,117,691 reported as deferred outflows of resources related to pensions resulting from City of Alamogordo's contributions subsequent to the measurement date June 30, 2014 will be recognized as a reduction of the net pension liability in the year ended June 30, 2016. Other amounts reported as deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	
2016	\$ (761,025)
2017	(761,025)
2018	(761,025)
2019	(761,025)
2020	(26)
Thereafter	-

For PERA Fund Municipal Police Division, at June 30, 2015, City of Alamogordo reported a liability of \$4,562,544 for its proportionate share of the net pension liability. At June 30, 2014, City of Alamogordo's proportion was 1.3996 percent, which was unchanged from its proportion measured as of June 30, 2013, due to insignificance of the difference.

For the year ended June 30, 2015, City of Alamogordo recognized PERA Fund Municipal Police Division pension expense of \$306,399. At June 30, 2015, City of Alamogordo reported PERA Fund Municipal Police Division deferred outflows of resources and deferred inflows of resources to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Change in assumptions	\$ -	\$ 370,634
Net difference between projected and actual earnings on pension plan investments	-	1,696,555
Contributions subsequent to the measurement date	758,606	-
	\$ 758,606	\$ 2,067,189

STATE OF NEW MEXICO
City of Alamogordo
Notes to the Financial Statements
June 30, 2015

NOTE 10. Pension Plan- Public Employees Retirement Association (continued)

General Information about the Pension Plan (continued)

\$758,606 reported as deferred outflows of resources related to pensions resulting from City of Alamogordo's contributions subsequent to the measurement date June 30, 2014 will be recognized as a reduction of the net pension liability in the year ended June 30, 2016. Other amounts reported as deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	
2016	\$ (516,336)
2017	(516,336)
2018	(516,336)
2019	(516,336)
2020	(1,844)
Thereafter	(1)

For PERA Fund Municipal Fire Division, at June 30, 2015, City of Alamogordo reported a liability of \$2,334,097 for its proportionate share of the net pension liability. At June 30, 2014, City of Alamogordo's proportion was 0.5592 percent, which was unchanged from its proportion measured as of June 30, 2013, due to the insignificance of the difference.

For the year ended June 30, 2015, City of Alamogordo recognized PERA Fund Municipal Fire Division pension expense of \$206,173. At June 30, 2015, City of Alamogordo reported PERA Fund Municipal Fire Division deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Change in assumptions	\$ 81,027	\$ -
Net difference between projected and actual earnings on pension plan investments	-	323,287
Contributions subsequent to the measurement date	214,775	-
	\$ 295,802	\$ 323,287

\$295,802 reported as deferred outflows of resources related to pensions resulting from City of Alamogordo's contributions subsequent to the measurement date June 30, 2014 will be recognized as a reduction of the net pension liability in the year ended June 30, 2016. Other amounts reported as deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	
2016	\$ (60,666)
2017	(60,666)
2018	(60,666)
2019	(60,666)
2020	403
Thereafter	1

STATE OF NEW MEXICO
City of Alamogordo
Notes to the Financial Statements
June 30, 2015

NOTE 10. Pension Plan - Public Employees Retirement Association (continued)

General Information about the Pension Plan (continued)

Actuarial assumptions. As described above, the PERA Fund member group pension liabilities and net pension liabilities are based on actuarial valuations performed as of June 30, 2013 for each of the membership groups. Then each PERA Fund member group pension liability was rolled forward from the valuation date to the Plan year ending June 30, 2014 using generally accepted actuarial principles. There were no significant events or changes in benefit provisions that required an adjustment to the roll-forward liabilities as of June 30, 2014. These actuarial methods and assumptions were adopted by the Board for use in the June 30, 2014 actuarial valuation.

Actuarial valuation date	June 30, 2013
Actuarial cost method	Entry age normal
Amortization method	Level percentage of pay
Amortization period	Solved for based on statutory rates
Asset valuation method	Fair value
Actuarial assumptions:	
Investment rate of return	7.75% annual rate, net of investment expense
Payroll growth	3.50% annual rate
Projected salary increases	3.50 to 14.25% annual rate
Includes inflation at	3.00% annual rate

The long-term expected rate of return on pension plan investments was determined using a statistical analysis in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target asset allocation and most recent best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

ALL FUNDS - Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
US Equity	21.10%	5.00%
International Equity	24.80	5.20
Private Equity	7.00	8.20
Core and Global Fixed Income	26.10	1.85
Fixed Income Plus Sector	5.00	4.80
Real Estate	5.00	5.30
Real Assets	7.00	5.70
Absolute Return	4.00	4.15
Total	100.00%	

STATE OF NEW MEXICO
City of Alamogordo
Notes to the Financial Statements
June 30, 2015

NOTE 10. Pension Plan - Public Employees Retirement Association (continued)

General Information about the Pension Plan (continued)

Discount rate: The discount rate used to measure the total pension liability was 7.75 percent. The projection of cash flows used to determine the discount rate assumed that future contributions will be made in accordance with statutory rates. On this basis, the pension plan's fiduciary net position together with the expected future contributions are sufficient to provide all projected future benefit payments of current plan members as determined in accordance with GASBS 67. Therefore, the 7.75% assumed long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Employer's proportionate share of the net pension liability to changes in the discount rate. The following tables show the sensitivity of the net pension liability to changes in the discount rate. In particular, the tables present City of Alamogordo's net pension liability in each PERA Fund Division that City of Alamogordo participates in, under the current single rate assumption, as if it were calculated using a discount rate one percentage point lower (6.75%) or one percentage point higher (8.75%) than the single discount rate.

PERA Fund Municipal General Division

	1% Decrease (6.75%)	Current Discount Rate (7.75%)	1% Increase (8.75%)
City of Alamogordo's proportionate share of the net pension liability	\$ 14,643,538	\$ 7,767,529	\$ 2,455,482

PERA Fund Municipal Police Division

	1% Decrease (6.75%)	Current Discount Rate (7.75%)	1% Increase (8.75%)
City of Alamogordo's proportionate share of the net pension liability	\$ 8,700,778	\$ 4,562,544	\$ 1,472,580

PERA Fund Municipal Fire Division

	1% Decrease (6.75%)	Current Discount Rate (7.75%)	1% Increase (8.75%)
City of Alamogordo's proportionate share of the net pension liability	\$ 3,297,904	\$ 2,334,097	\$ 1,623,252

Pension plan fiduciary net position. Detailed information about the pension plan's fiduciary net position is available in the separately issued FY14 Restated PERA financial report. The report is available at <http://www.pera.state.nm.us/publications.html>.

Payables to the pension plan. At June 30, 2015 there were no contributions due and payable to PERA for the County.

STATE OF NEW MEXICO
City of Alamogordo
Notes to the Financial Statements
June 30, 2015

NOTE 11. Post-Employment Benefits – State Retiree Health Care Plan

Plan Description. City of Alamogordo contributes to the New Mexico Retiree Health Care Fund, a cost-sharing multiple-employer defined benefit postemployment healthcare plan administered by the New Mexico Retiree Health Care Authority (RHCA). The RHCA provides health care insurance and prescription drug benefits to retired employees of participating New Mexico government agencies, their spouses, dependents, and surviving spouses and dependents. The RHCA Board was established by the Retiree Health Care Act (Chapter 10, Article 7C, NMSA 1978). The Board is responsible for establishing and amending benefit provisions of the healthcare plan and is also authorized to designate optional and/or voluntary benefits like dental, vision, supplemental life insurance, and long-term care policies.

Eligible retirees are: 1) retirees who make contributions to the fund for at least five years prior to retirement and whose eligible employer during that period of time made contributions as a participant in the RHCA plan on the person's behalf unless that person retires before the employer's RHCA effective date, in which event the time period required for employee and employer contributions shall become the period of time between the employer's effective date and the date of retirement; 2) retirees defined by the Act who retired prior to July 1, 1990; 3) former legislators who served at least two years; and 4) former governing authority members who served at least four years.

The RHCA issues a publicly available stand-alone financial report that includes financial statements and required supplementary information for the postemployment healthcare plan. That report and further information can be obtained by writing to the Retiree Health Care Authority at 4308 Carlisle NE, Suite 104, Albuquerque, NM 87107.

Funding Policy. The Retiree Health Care Act (Section 10-7C-13 NMSA 1978) authorizes the RHCA Board to establish the monthly premium contributions that retirees are required to pay for healthcare benefits. Each participating retiree pays a monthly premium according to a service based subsidy rate schedule for the medical plus basic life plan plus an additional participation fee of five dollars if the eligible participant retired prior to the employer's RHCA effective date or is a former legislator or former governing authority member. Former legislators and governing authority members are required to pay 100% of the insurance premium to cover their claims and the administrative expenses of the plan. The monthly premium rate schedule can be obtained from the RHCA or viewed on their website at www.nmrhca.state.nm.us.

The employer, employee and retiree contributions are required to be remitted to the RHCA on a monthly basis. The statutory requirements for the employer and employee contributions can be changed by the New Mexico State Legislature. Employers that choose to become participating employers after January 1, 1998, are required to make contributions to the RHCA fund in the amount determined to be appropriate by the board.

The Retiree Health Care Act (Section 10-7C-15 NMSA 1978) is the statutory authority that establishes the required contributions of participating employers and their employees. For employees that were members of an enhanced retirement plan (state police and adult correctional officer member coverage plan 1; municipal police member coverage plans 3, 4 or 5; municipal fire member coverage plan 3, 4 or 5; municipal detention officer member coverage plan 1; and members pursuant to the Judicial Retirement Act) during the fiscal year ended June 30, 2015, the statute required each participating employer to contribute 2.5% of each participating employee's annual salary; and each participating employee was required to contribute 1.25% of their salary. For employees that were not members of an enhanced retirement plan during the fiscal year ended June 30, 2015, the statute required each participating employer to contribute 2.0% of each participating employee's annual salary; each participating employee was required to contribute 1.0% of their salary. In addition, pursuant to Section 10-7C-15(G) NMSA 1978, at the first session of the Legislature following July 1, 2013, the legislature shall review and adjust the distributions pursuant to Section 7-1-6.1 NMSA 1978 and the employer and employee contributions to the authority in order to ensure the actuarial soundness of the benefits provided under the Retiree Health Care Act.

City of Alamogordo's contributions to the RHCA for the years ended June 30, 2015, 2014, and 2013 were \$232,365, \$244,563, and \$225,259, respectively, which equal the required contributions for each year.

STATE OF NEW MEXICO
City of Alamogordo
Notes to the Financial Statements
June 30, 2015

NOTE 12. Contingent Liabilities

The City is party to various claims and lawsuits arising in the normal course of business. The City is insured through the New Mexico Self Insurers Fund. The maximum exposure of the City is not estimable as of June 30, 2015 in the remaining cases.

NOTE 13. Federal and State Grants

In the normal course of operations, the City receives grant funds from various federal and state agencies. Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, the purpose of which is to ensure compliance with conditions precedent to the granting of funds. Any liability for reimbursement which may arise as a result of these audits is not believed to be material.

NOTE 14. Otero – Greentree Regional Landfill

State and Federal laws and regulations require the Regional Landfill to place a final cover on its landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the landfill site for a minimum of thirty years after closure. Although closure and post closure care costs will be paid only near or after the date the landfill stops accepting waste, the Regional Landfill is required to report a portion of these closure and post closure costs as an operating expense in each period based on landfill capacity used as of each balance sheet date.

The accrued landfill closure and post closure costs, as of June 30, 2015 are \$721,590 and the estimated total current cost of closure and post closure remaining to be recognized is \$83,817 (for a total of \$805,407).

The landfill current holds a 92-acre permit. The permit is defined as land that may be disturbed. To date 39% of the landfill capacity has been used: 30 acres have been disturbed for solid waste disposal and 15 acres for landfill facilities. The landfill is averaging six years of use for every ten acres of land. The remaining acres should give approximately 27 more years of life before re-permitting is requested.

The landfill is required to set aside a predetermined amount of funds to cover any closure and post closure care. The City sets aside approximately \$20,000 to \$40,000 annually in investment. To date, the City has restricted \$721,590 in investments for this purpose.

The estimated closure and post closure care costs were originally determined in 1998 when the landfill applied for the operating permit. The closure and post closure care costs are re-calculated annually to include inflation, actual landfill usage percentage, and any new regulatory requirements.

The Environmental Protection Agency (EPA) required the landfill to obtain a permit under 20 NMAC 2.70 Title V. This permit requires the landfill to monitor and report emission and particulates that are disbursed into the atmosphere. As the landfill continues to grow and monitoring requirements change, additional costs for closure and post closure care costs will need to be estimated in order for the City to accumulate the proper reserves and restrict sufficient funds to pay for the costs. As specified by 20.9.10.9 B NMAC, the owner of each solid waste facility shall establish a financial assurance mechanism for closure of the facility in compliance with 20.9.10.13 – 20.9.10.23 NMAC. The owner shall provide continues coverage for closure until released from financial assurance requirements by written verification issued by the secretary. The owner of a solid waste facility shall develop a detailed written estimate, in current dollars, of the cost of hiring a third party to close the largest area of the facility requiring closure under 20.9.6 NMAC.

STATE OF NEW MEXICO
City of Alamogordo
Notes to the Financial Statements
June 30, 2015

NOTE 15. Concentrations

The City depends on financial resources flowing from, or associated with, both the Federal Government and the State of New Mexico. Because of this dependency, the City is subject to changes in the specific flows of intergovernmental revenues based on modifications to Federal and State laws and Federal and State appropriations.

NOTE 16. Commitments

The City's commitments as of June 30, 2015 are as follows:

<u>Contract</u>	<u>Project</u>	<u>Year Ending</u>	<u>Amount</u>
Airport Runway Extension Project	AP1502	2016	\$ 4,600,000
Fire Truck Purchase	CERFIR	2016	635,499
1st/Flordia	EN1405	2017	2,295,000
Decalination Plant Project	PW1401	2017	629,850
Bonito Lake Rehab	PW1501	2018	1,251,311
Fun Center	PW1513	2018	<u>394,336</u>
Total commitments			<u>\$ 9,805,996</u>

NOTE 17. Subsequent Events

The date to which events occurring after June 30, 2015, the date of the most recent statement of net position, have been evaluated for possible adjustment to the financial statements or disclosure is December 9, 2015, which is the date on which the financial statements were issued.

NOTE 18. Restricted Net Position

The government-wide statement of net position reports \$35,527,568 of restricted net position for governmental activities, all of which is restricted by enabling legislation. For descriptions of the related enabling legislation for special revenue, capital projects, and debt service funds, see pages 55-56 and 103-105.

NOTE 19. Internal Service Funds Classification

In the prior year, the City reported the Internal Service Funds in the aggregate with a total Non-GAAP Budgetary Basis net position of \$1,519,082. For the year ended June 30, 2015, these funds have been disaggregated into the Internal Service Fund, Self-Insured Fund, and Liability/Deductibles Fund with beginning Non-GAAP Budgetary Basis net positions of \$420,687, \$689,580, and \$408,815, respectively.

In the prior year, the City reported the Internal Service Funds in the aggregate with a total GAAP Basis net position of \$1,610,070. For the year ended June 30, 2015, these funds have been disaggregated into the Internal Service Fund, Self-Insured Fund, and Liability/Deductibles Fund with beginning GAAP Basis net positions of \$529,587, \$689,581, and \$390,902, respectively.

STATE OF NEW MEXICO
City of Alamogordo
Notes to the Financial Statements
June 30, 2015

NOTE 20. Net Position Restatement

The City has restated prior year net position in the government-wide financial statements as a result of the following:

Governmental-Type Activities:

The City has restated the Internal Service Fund net position in the amount of (\$1,184,854) for the implementation of GASB Statement No. 68 and GASB Statement No. 71.

The City has restated government-wide statement of net position in the amount of (\$14,411,287). The adjustment reflects the net effect of the inclusion of Bond Discounts and Bond Premiums and their related amortization in the amount of (\$8,187) as well as (\$14,403,031) for the implementation of GASB Statement No. 68 and GASB Statement No. 71.

Business-Type Activities:

The City has restated the Water & Sewer Fund net position in the amount of (\$1,916,463). The adjustment reflects the net effect of the inclusion of Bond Discounts and Bond Premiums and their related amortization in the amount of (\$39,175) as well as (\$1,877,288) for the implementation of GASB Statement No. 68 and GASB Statement No. 71.

The City has restated the Solid Waste Fund net position in the amount of (\$103,866) for the implementation of GASB Statement No. 68 and GASB Statement No. 71.

The City has restated the Golf Course Fund net position in the amount of (\$200,583) for the implementation of GASB Statement No. 68 and GASB Statement No. 71.

The City has restated the Airport Fund net position in the amount of (\$79,494) for the implementation of GASB Statement No. 68 and GASB Statement No. 71.

The City has restated the Low Rent Public Housing Fund net position in the amount of (\$328,707) for the implementation of GASB Statement No. 68 and GASB Statement No. 71.

The City has restated the Home Ownership Fund net position in the amount of (\$10,832) for the implementation of GASB Statement No. 68 and GASB Statement No. 71.

Component Unit:

The City has restated the Otero – Greentree Regional Landfill net position in the amount of (\$223,267) for the implementation of GASB Statement No. 68 and GASB Statement No. 71.

STATE OF NEW MEXICO
City of Alamogordo
Notes to the Financial Statements
June 30, 2015

NOTE 21. Subsequent Pronouncements

In February 2015, GASB Statement No. 72 *Fair Value Measurement and Application*, was issued. Effective Date: The provisions of this Statement are effective for financial statements for periods beginning after June 15, 2015. Earlier application is encouraged. The City will implement this standard during the fiscal year ended June 30, 2016. The City is still evaluating how this pronouncement will effect the financial statements.

In June 2015, GASB Statement No. 73 *Accounting and Financial Reporting for Pensions and Related Assets That Are Not within the Scope of GASB Statement 68, and Amendments to Certain Provisions of GASB Statements 67 and 68*, was issued. Effective Date: The provisions of this Statement are effective for financial statements for periods beginning after June 15, 2016. Earlier application is encouraged. The City is still evaluating how this pronouncement will effect the financial statements.

In June 2015, GASB Statement No. 74 *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*, was issued. Effective Date: The provisions of this Statement are effective for fiscal years beginning after June 15, 2016. This pronouncement will not effect the City's financial statements.

In June 2015, GASB Statement No. 75 *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, was issued. Effective Date: The provisions of this Statement are effective for fiscal years beginning after June 15, 2017. The standard will be implemented during the fiscal year ended June 30, 2018. The City expects the pronouncement to have a material effect on the financial statements.

In June 2015, GASB Statement No. 76 *The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments*, was issued. Effective Date: The provisions of this Statement are effective for financial statements for periods beginning after June 15, 2015. Earlier application is encouraged. The City will implement this standard during the fiscal year ended June 30, 2016. The City expects the pronouncement to have a material effect on the financial statements.

In August 2015, GASB Statement No. 77 *Tax Abatement Disclosures*, was issued. Effective Date: The provisions of this Statement are effective for financial statements for periods beginning after December 15, 2015. Earlier application is encouraged. The City will implement this standard during the fiscal year ended June 30, 2017. The City is still evaluating how this pronouncement will effect the financial statements.

REQUIRED SUPPLEMENTARY INFORMATION

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STATE OF NEW MEXICO

Schedule I

City of Alamogordo

Page 1 of 3

Schedule of the City's Proportionate Share of the Net Pension Liability of PERA Fund Municipal General Division
Public Employees Retirement Association (PERA) Plan
Last 10 Fiscal Years*

	2015 Measurement Date (As of and for the year ended June 30, 2014)
City of Alamogordo's proportion of the net pension liability	<u>0.9957%</u>
City of Alamogordo's proportionate share of the net pension liability	\$ 7,767,529
City of Alamogordo's covered-employee payroll	\$ 8,370,704
City of Alamogordo's proportionate share of the net pension liability as a percentage of its covered-employee payroll	92.79%
Plan fiduciary net position as a percentage of the total pension liability	81.29%

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, City of Alamogordo will present information for those years for which information is available.

See independent auditors' report
See notes to required supplementary information

STATE OF NEW MEXICO

City of Alamogordo

Schedule of the City's Proportionate Share of the Net Pension Liability of PERA Fund Municipal Police Division
Public Employees Retirement Association (PERA) Plan
Last 10 Fiscal Years*

	2015 Measurement Date (As of and for the year ended June 30, 2014)
City of Alamogordo's proportion of the net pension liability	<u>1.3996%</u>
City of Alamogordo's proportionate share of the net pension liability	\$ 4,562,544
City of Alamogordo's covered-employee payroll	\$ 2,789,369
City of Alamogordo's proportionate share of the net pension liability as a percentage of its covered-employee payroll	163.57%
Plan fiduciary net position as a percentage of the total pension liability	81.29%

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, City of Alamogordo will present information for those years for which information is available.

See independent auditors' report
See notes to required supplementary information

STATE OF NEW MEXICO

City of Alamogordo

Schedule of the City's Proportionate Share of the Net Pension Liability of PERA Fund Municipal Fire Division
 Public Employees Retirement Association (PERA) Plan
 Last 10 Fiscal Years*

	2015 Measurement Date (As of and for the year ended June 30, 2014)
City of Alamogordo's proportion of the net pension liability	<u>0.5592%</u>
City of Alamogordo's proportionate share of the net pension liability	\$ 2,334,097
City of Alamogordo's covered-employee payroll	\$ 646,276
City of Alamogordo's proportionate share of the net pension liability as a percentage of its covered-employee payroll	361.16%
Plan fiduciary net position as a percentage of the total pension liability	81.29%

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, City of Alamogordo will present information for those years for which information is available.

See independent auditors' report
 See notes to required supplementary information

STATE OF NEW MEXICO
 City of Alamogordo
 Schedule of Employer Contributions
 Public Employees Retirement Association (PERA) Plan
 PERA Municipal General Division
 Last 10 Fiscal Years*

	As of and for the year ended <u>June 30, 2015</u>
Contractually required contributions	\$ 1,156,468
Contributions in relation to the contractually required contribution	(1,156,468)
Contribution deficiency (excess)	<u>\$ -</u>
City of Alamogordo's covered-employee payroll	\$ 8,002,462
Contributions as a percentage of covered-employee payroll	14.5%

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, City of Alamogordo will present information for those years for which information is available.

See independent auditors' report
 See notes to required supplementary information

STATE OF NEW MEXICO
 City of Alamogordo
 Schedule of Employer Contributions
 Public Employees Retirement Association (PERA) Plan
 PERA Municipal Police Division
 Last 10 Fiscal Years*

	<u>As of and for the year ended June 30, 2015</u>
Contractually required contributions	\$ 758,605
Contributions in relation to the contractually required contribution	(758,605)
Contribution deficiency (excess)	<u>\$ -</u>
City of Alamogordo's covered-employee payroll	\$ 2,460,929
Contributions as a percentage of covered-employee payroll	30.8%

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, City of Alamogordo will present information for those years for which information is available.

See independent auditors' report
 See notes to required supplementary information

STATE OF NEW MEXICO
 City of Alamogordo
 Schedule of Employer Contributions
 Public Employees Retirement Association (PERA) Plan
 PERA Municipal Fire Division
 Last 10 Fiscal Years*

	<u>As of and for the year ended June 30, 2015</u>
Contractually required contributions	214,775
Contributions in relation to the contractually required contribution	(214,775)
Contribution deficiency (excess)	<u>\$ -</u>
City of Alamogordo's covered-employee payroll	\$ 637,580
Contributions as a percentage of covered-employee payroll	33.7%

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, City of Alamogordo will present information for those years for which information is available.

See independent auditors' report
 See notes to required supplementary information

STATE OF NEW MEXICO
City of Alamogordo
Notes to Required Supplementary Information
June 30, 2015

Changes of benefit terms. The PERA Fund COLA and retirement eligibility benefits changes in recent years are described in Note 1 of the PERA FY14 audit available at:

http://www.pera.state.nm.us/pdf/AuditFinancialStatements/366_Public_Employees_Retirement_Association_2014.pdf.

Changes of assumptions. The Public Employees Retirement Association (PERA) of New Mexico Annual Actuarial Valuation as of June 30, 2014 report is available at:

http://www.pera.state.nm.us/pdf/Investments/RetirementFundValuationReports/6-30-2014%20PERA%20Valuation%20Report_FINAL.pdf.

The summary of Key Findings for the PERA Fund (on page 2 of the report) states “based on a recent experience study for the five-year period ending June 30, 2013, the economic and demographic assumptions were updated for this valuation. The changes in assumptions resulted in a decrease of \$30.8 million to Fund liabilities and an increase of 0.13% to the funded ratio. For details about changes in the actuarial assumptions, see Appendix B on page 60 of the report.

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SUPPLEMENTARY INFORMATION

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STATE OF NEW MEXICO
City of Alamogordo
Nonmajor Governmental and Proprietary Fund Descriptions
June 30, 2015

Special Revenue Funds

Corrections – This fund accounts for fees imposed on individuals convicted of any offense relating to the operation of a motor vehicle. Funds must be used as specified by State law. This is also the fund where the City pays the County for prisoners at the Detention Center. This fund was authorized by the City Commission.

Lodger's Tax Promotional – To account for various promotional and tourism attraction programs. NMSA 3-38-15.

Court Automation – This fund is to account for the collections and disbursement of penalty assessments to develop a statewide computer system for all Municipal Courts. This fund was authorized by the City Commission.

Lodgers Tax – City – To account for revenues generated through the use of the Civic Center. NMSA 3-38-25.

D.A.R.E. Donations – To account for revenues and expenditures designated for the educational programs provided by D.A.R.E. officers. This fund was authorized by the City Commission.

Designated Gifts – To account for receipts and disbursements of funds donated for designated purposes. This fund was authorized by the City Commission.

Grant Capital Improvement – To account for receipts and disbursements of grant funds for capital projects. This fund was authorized by the City Commission.

Court Administration – To account for collections and disbursements associated with traffic violations. NMSA 33-3-25.

Police Contingency – To account for revenues and costs associated with confiscated items and investigation programs. NMSA 7-12-15.

Fire Protection – To account for revenues accumulated by the State from taxes for the operation, betterment, and maintenance of local fire departments. NMSA 59A-53-1.

Law Enforcement – To account for revenues received from the State for the equitable distribution to Municipal and County Police and Sheriff's Department for maintenance and improvements. NMSA 29-13-3.

State Highway – To account for a grant from the New Mexico State Highway and Transportation Department for the keep Alamogordo Beautiful program. NMSA 67-15-1.

Traffic Safety – This fund is created to account for fees attached to each penalty assessment and traffic convictions under the State Motor Vehicle Code. The monies are used for public outreach programs, educational activities and programs to promote traffic safety in the entities area. This fund was authorized by the City Commission.

1984 Gross Receipts Tax – To account for a one-quarter of one percent gross receipts tax used for the cost of maintenance and repairs of the City street. NMSA 1978 7-1-6-9.

Transportation – To account for the one-cent gasoline tax revenues used for local street and bridges capital items. NMSA 7-1-6-9.

1994 Gross Receipts Tax – This fund serves as an income fund for ¼ of 1% Gross Receipts Tax Revenues which is pledged for repayment of the 1996 and 2002 Gross Receipts Tax Revenue Bonds. This fund was authorized by the City Commission.

Alamo Senior Center – To account for grants and user fees to provide services for person 60 and over. (State Grant and City Ordinance)

STATE OF NEW MEXICO
City of Alamogordo
Nonmajor Governmental and Proprietary Fund Descriptions
June 30, 2015

Special Revenue Funds (continued)

Alamo Senior Center Gift – This fund is created to account for donations and proceeds from fundraising events. Expenditures are restricted to building improvements or special events. This fund was authorized by the City Commission.

Retired and Senior Volunteer Program – To account for grants used to recruit, train and place senior volunteers throughout Otero County. Domestic Volunteer Service Act of 1973; PL 93-113.

ESGRT 0.625% – To account for the Environmental Gross Receipts Tax that is used for the activities for the Convenience Center. NMSA 7019D-10.

Capital Projects Funds

Airport Improvement Projects – To account for the state and federal funding for the Airport Pavement Rehabilitation. This fund was authorized by the City Commission.

New Mexico CDBG – To account for funds used for community housing rehabilitation and infrastructure projects for low to moderate-income families. This fund was authorized by the City Commission.

Property Acquisition – To account for funds used to acquire needed right-of-way and easements, as well as provide for expenditures involved in the disposition of City property and maintenance of City rental property. This fund was authorized by the City Commission.

Reverse Osmosis Project Reserve – This fund is established to receive the monies that are being paid back to the GO Bond Fund which were borrowed to fund the covers and linings on the reservoirs at La Luz. This fund was authorized by the City Commission.

99 Gross Receipts Tax Flood Control – To account for bond proceeds for the purpose of paying for flood control. This fund was authorized by the City Commission.

Municipal Infrastructure .0625% – To account for one-sixteenth of one-percent gross receipts tax dedicated for the payment of special obligation bonds used for repairs, maintenance and acquisition of infrastructure improvements. This fund was authorized by the City Commission.

Economic Development – To account for projects that are not funded from specific revenue dedications. This fund was authorized by the City Commission.

Sewer Plant – The 2009 Sewer Improvement Bond Acquisition was issued to provide funds for the purpose of financing the construction and improvement of a Sewer Plant. This fund was authorized by the City Commission.

Sidewalk Revolving Loan – This fund provides the City with an accounting of loans financed through the City for qualified property owners for the replacement or repair of sidewalks, curb cuts and driveway ramps.

Reg Water Supply Trans LN – This fund accounts for the Water Trust Board Grant, and related NMFA loan, which finance the cost of approximately 15 miles of pipeline. This fund was authorized by the City Commission.

2011 JT W/S Refunding & Improvement Bond – This fund accounts for the proceeds of the refunding of the 1998 Joint Water and Sewer Bonds and for additional loan proceeds to fund the wastewater treatment project. This fund was authorized by the City Commission.

11 NMFA St GRT Street – The purpose of this fund is to provide funds for the acquisition, construction, installation, and improvement for various street projects. This fund is authorized by Ord. 1410 dated 11/15/2011.

STATE OF NEW MEXICO
City of Alamogordo
Nonmajor Governmental and Proprietary Fund Descriptions
June 30, 2015

Capital Projects Funds (continued)

2012 GRT Refunding and Improvement Revenue Bond – The fund is for the improvement of the revenue loan, “Quality for Life” and GRT bond refunding. This fund was authorized by the City Commission.

2014A GO Bond- Fun Center – The purpose of this fund is to provide funds for the purpose of beautifying, improving, acquiring, constructing, equipping, and improving land and buildings for public parks and related recreational facilities. This fund was authorized by Ord. 1476 dated 11/18/2014.

2014B GO Bond – Streets – The purpose of this fund is to provide funds for constructing, repair, and otherwise improving streets and bridges. This fund was authorized by Ord. 1477 dated 11/18/2014.

Debt Service Funds

General Obligation – The purpose of this fund is to account for servicing of principal and interest requirements on the 1990 General Obligation Sanitary Sewer Bonds and the 1996 General Obligation Sanitary Sewer Refunding Water Improvement Bonds. Property tax revenues secure these bonds. This fund was authorized by the City Commission.

1994 & 1996 GRT Principal and Interest – The purpose of this fund is to provide funds for the servicing of principal and interest payments for any debt pledged with Gross Receipts Tax revenues. This fund is authorized by the City Commission.

2000 Fire Service Bond Property – The purpose of this fund is to account for servicing of principal and interest requirements on the refunding of the Series 2000 GO. This fund was authorized by the City Commission.

Permanent Funds

Perpetual Care/Cemetery – This fund is established to account for the accumulation of funds for the future maintenance of the cemetery. This fund was authorized by the City Commission.

Internal Service Funds

Internal Service Fund – This fund was established to provide financing for activities of services provided in-house by the using department. The City currently provides central services for human resources, purchasing, fleet maintenance, management information systems, and facilities maintenance. This fund was authorized by the City Commission

Self-Insured Fund – This fund was established to provide the primary insurance for liability and auto and other insurance protection provided for all functions is recorded within the internal service funds. This fund was authorized by the City Commission

Liability/Deductibles Fund – This fund was established to provide for the liabilities and deductibles related to the insurance expenses of the City. This fund was authorized by the City Commission

STATE OF NEW MEXICO
City of Alamogordo
Nonmajor Governmental Funds
Combining Balance Sheet
June 30, 2015

Special Revenue

	Corrections	Lodger's Tax- Promotional	Court Automation	Lodger's Tax - City
<i>Assets</i>				
Cash and cash equivalents	\$ 21,663	\$ 57,450	\$ 10,107	\$ 21,300
Investments	-	86,396	45,100	157,654
Receivables:				
Taxes receivables	-	-	-	-
Due from other governments	-	-	4,491	-
Other receivables, net	-	-	-	-
<i>Total assets</i>	<u>\$ 21,663</u>	<u>\$ 143,846</u>	<u>\$ 59,698</u>	<u>\$ 178,954</u>
<i>Liabilities, deferred inflows of resources, and fund balances</i>				
<i>Liabilities</i>				
Accounts payable	\$ 7,224	\$ 5,914	\$ 56	\$ 5,269
Accrued payroll	-	284	1	2,371
Fund held in trust for others	-	-	-	-
Due to other funds	-	-	-	-
<i>Total liabilities</i>	<u>7,224</u>	<u>6,198</u>	<u>57</u>	<u>7,640</u>
<i>Deferred inflows of resources</i>				
Unavailable revenues - property taxes	-	-	-	-
<i>Total deferred inflows of resources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances</i>				
Spendable				
Restricted for:				
Government operations	-	137,648	59,641	171,314
Public safety	14,439	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital projects	-	-	-	-
Debt services	-	-	-	-
Permanent fund	-	-	-	-
Unassigned	-	-	-	-
<i>Total fund balances</i>	<u>14,439</u>	<u>137,648</u>	<u>59,641</u>	<u>171,314</u>
<i>Total liabilities, deferred inflows of resources, and fund balances</i>	<u>\$ 21,663</u>	<u>\$ 143,846</u>	<u>\$ 59,698</u>	<u>\$ 178,954</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

<u>D.A.R.E. Donations</u>	<u>Designated Gifts</u>	<u>Grant Capital Improvement</u>	<u>Court Administration</u>	<u>Police Contingency</u>	<u>Fire Protection</u>
\$ 4,497	\$ 6,708	\$ 22,551	\$ 5,000	\$ 20,706	\$ 28,311
9,147	29,480	-	-	27,353	544,852
-	-	-	-	-	-
-	-	24,779	-	-	-
-	-	-	-	-	-
<u>\$ 13,644</u>	<u>\$ 36,188</u>	<u>\$ 47,330</u>	<u>\$ 5,000</u>	<u>\$ 48,059</u>	<u>\$ 573,163</u>
\$ -	\$ -	\$ -	\$ 1,615	\$ 82,231	\$ 4,507
-	-	-	7,343	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	8,958	82,231	4,507
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	36,188	-	-	-	-
13,644	-	-	-	-	568,656
-	-	-	-	-	-
-	-	47,330	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	(3,958)	(34,172)	-
<u>13,644</u>	<u>36,188</u>	<u>47,330</u>	<u>(3,958)</u>	<u>(34,172)</u>	<u>568,656</u>
<u>\$ 13,644</u>	<u>\$ 36,188</u>	<u>\$ 47,330</u>	<u>\$ 5,000</u>	<u>\$ 48,059</u>	<u>\$ 573,163</u>

STATE OF NEW MEXICO
City of Alamogordo
Nonmajor Governmental Funds
Combining Balance Sheet
June 30, 2015

Special Revenue

	<u>Law Enforcement</u>	<u>State Highway</u>	<u>Traffic Safety</u>	<u>1984 Gross Receipts Tax</u>
<i>Assets</i>				
Cash and cash equivalents	\$ 2,786	\$ 12,992	\$ 16,648	\$ 196,073
Investments	-	82,374	37,750	2,202,020
Receivables:				
Taxes receivables	-	-	-	261,188
Due from other governments	4,164	-	-	-
Other receivables, net	-	-	-	-
<i>Total assets</i>	<u>\$ 6,950</u>	<u>\$ 95,366</u>	<u>\$ 54,398</u>	<u>\$ 2,659,281</u>
<i>Liabilities, deferred inflows of resources, and fund balances</i>				
<i>Liabilities</i>				
Accounts payable	\$ -	\$ 3	\$ -	\$ -
Accrued payroll	241	-	-	-
Fund held in trust for others	-	-	-	-
Due to other funds	-	-	-	-
<i>Total liabilities</i>	<u>241</u>	<u>3</u>	<u>-</u>	<u>-</u>
<i>Deferred inflows of resources</i>				
Unavailable revenues - property taxes	-	-	-	-
<i>Total deferred inflows of resources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances</i>				
<i>Spendable</i>				
<i>Restricted for:</i>				
Government operations	-	-	-	-
Public safety	6,709	-	54,398	-
Public works	-	95,363	-	-
Culture and recreation	-	-	-	-
Capital projects	-	-	-	2,659,281
Debt services	-	-	-	-
Permanent fund	-	-	-	-
Unassigned	-	-	-	-
<i>Total fund balances</i>	<u>6,709</u>	<u>95,363</u>	<u>54,398</u>	<u>2,659,281</u>
<i>Total liabilities, deferred inflows of resources, and fund balances</i>	<u>\$ 6,950</u>	<u>\$ 95,366</u>	<u>\$ 54,398</u>	<u>\$ 2,659,281</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

Transportation	1994 Gross Receipts Tax	Alamo Senior Center	Alamo Senior Center Gift	Retired and Senior Volunteer Program	ESGRT .0625%
\$ 89,142	\$ 124,615	\$ 430	\$ 15,344	\$ 100	\$ 125,129
499,338	1,444,532	-	96,970	-	2,048,845
156,837	261,188	8	-	-	65,297
-	-	-	-	-	2,889
549	-	179	-	-	-
<u>\$ 745,866</u>	<u>\$ 1,830,335</u>	<u>\$ 617</u>	<u>\$ 112,314</u>	<u>\$ 100</u>	<u>\$ 2,242,160</u>
\$ 46,217	\$ -	\$ 24,858	\$ -	\$ 798	\$ -
14,115	-	14,203	-	1,747	-
-	-	-	-	-	-
-	-	94,388	-	27,933	-
<u>60,332</u>	<u>-</u>	<u>133,449</u>	<u>-</u>	<u>30,478</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
685,534	-	-	112,314	-	-
-	-	-	-	-	2,242,160
-	1,830,335	-	-	-	-
-	-	-	-	-	-
-	-	(132,832)	-	(30,378)	-
<u>685,534</u>	<u>1,830,335</u>	<u>(132,832)</u>	<u>112,314</u>	<u>(30,378)</u>	<u>2,242,160</u>
<u>\$ 745,866</u>	<u>\$ 1,830,335</u>	<u>\$ 617</u>	<u>\$ 112,314</u>	<u>\$ 100</u>	<u>\$ 2,242,160</u>

STATE OF NEW MEXICO
City of Alamogordo
Nonmajor Governmental Funds
Combining Balance Sheet
June 30, 2015

Capital Projects

	Airport Improvement Projects	New Mexico CDBG	Property Acquisition	Reverse Osmosis Project Reserve
<i>Assets</i>				
Cash and cash equivalents	\$ 15,431	\$ 104,343	\$ 77,294	\$ 55,370
Investments	-	-	100,209	110,631
Receivables:				
Taxes receivables	-	-	-	-
Due from other governments	559	-	-	5,671
Other receivables, net	-	-	326	-
<i>Total assets</i>	<u>\$ 15,990</u>	<u>\$ 104,343</u>	<u>\$ 177,829</u>	<u>\$ 171,672</u>
<i>Liabilities, deferred inflows of resources, and fund balances</i>				
<i>Liabilities</i>				
Accounts payable	\$ 584,270	\$ -	\$ 2,575	\$ 927
Accrued payroll	-	-	-	-
Fund held in trust for others	-	107,625	-	-
Due to other funds	-	-	-	-
<i>Total liabilities</i>	<u>584,270</u>	<u>107,625</u>	<u>2,575</u>	<u>927</u>
<i>Deferred inflows of resources</i>				
Unavailable revenues - property taxes	-	-	-	-
<i>Total deferred inflows of resources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances</i>				
Spendable				
Restricted for:				
Government operations	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital projects	-	-	175,254	170,745
Debt services	-	-	-	-
Permanent fund	-	-	-	-
Unassigned	(568,280)	(3,282)	-	-
<i>Total fund balances</i>	<u>(568,280)</u>	<u>(3,282)</u>	<u>175,254</u>	<u>170,745</u>
<i>Total liabilities, deferred inflows of resources, and fund balances</i>	<u>\$ 15,990</u>	<u>\$ 104,343</u>	<u>\$ 177,829</u>	<u>\$ 171,672</u>

The accompanying notes are an integral part of these financial statements

Capital Projects

99 GRT Flood Control	Municipal Infrastructure .0625%	Economic Development	Sewer Plant	Sidewalk Revolving Loans	Reg Water Supply Trans LN
\$ 7,230	\$ 73,478	\$ 172,467	\$ 54,777	\$ -	\$ 26,917
574,191	484,650	5,235,460	431,409	131,446	-
-	65,297	130,594	-	-	-
-	-	-	-	-	-
-	-	75,000	-	-	-
<u>\$ 581,421</u>	<u>\$ 623,425</u>	<u>\$ 5,613,521</u>	<u>\$ 486,186</u>	<u>\$ 131,446</u>	<u>\$ 26,917</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
581,421	623,425	5,613,521	486,186	131,446	26,917
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>581,421</u>	<u>623,425</u>	<u>5,613,521</u>	<u>486,186</u>	<u>131,446</u>	<u>26,917</u>
<u>\$ 581,421</u>	<u>\$ 623,425</u>	<u>\$ 5,613,521</u>	<u>\$ 486,186</u>	<u>\$ 131,446</u>	<u>\$ 26,917</u>

STATE OF NEW MEXICO
City of Alamogordo
Nonmajor Governmental Funds
Combining Balance Sheet
June 30, 2015

Capital Projects

	2011 JT W/S Refunding & Improvement Revenue Bond	11 NMFA St GRT Street	2012 GRT Refunding & Improvement Revenue Bond	2014A GO Bond- Fun Center
<i>Assets</i>				
Cash and cash equivalents	\$ 121,506	\$ 197,473	\$ 121,584	\$ 55,344
Investments	516,875	-	1,401,211	5,904,875
Receivables:				
Taxes receivables	-	-	-	-
Due from other governments	-	-	-	-
Other receivables, net	-	-	-	-
<i>Total assets</i>	<u>\$ 638,381</u>	<u>\$ 197,473</u>	<u>\$ 1,522,795</u>	<u>\$ 5,960,219</u>
<i>Liabilities, deferred inflows of resources, and fund balances</i>				
<i>Liabilities</i>				
Accounts payable	\$ 235,606	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-
Fund held in trust for others	-	-	-	-
Due to other funds	-	-	-	-
<i>Total liabilities</i>	<u>235,606</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Deferred inflows of resources</i>				
Unavailable revenues - property taxes	-	-	-	-
<i>Total deferred inflows of resources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances</i>				
Spendable				
Restricted for:				
Government operations	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital projects	402,775	197,473	1,522,795	5,960,219
Debt services	-	-	-	-
Permanent fund	-	-	-	-
Unassigned	-	-	-	-
<i>Total fund balances</i>	<u>402,775</u>	<u>197,473</u>	<u>1,522,795</u>	<u>5,960,219</u>
<i>Total liabilities, deferred inflows of resources, and fund balances</i>	<u>\$ 638,381</u>	<u>\$ 197,473</u>	<u>\$ 1,522,795</u>	<u>\$ 5,960,219</u>

The accompanying notes are an integral part of these financial statements

Capital Projects	Debt Service			Permanent	Total Nonmajor Governmental Funds
2014B GO Bond- Streets	General Obligation	1994 & 1996 GRT Principal and Interest	2000 Fire Services Bond	Cemetery Perpetual Care	
\$ 174,880	\$ -	\$ -	\$ -	\$ -	\$ 2,039,646
4,215,009	922,719	7,708	-	756,079	28,104,283
-	66,102	-	-	-	1,006,511
-	-	-	-	-	42,553
-	-	-	-	-	76,054
<u>\$ 4,389,889</u>	<u>\$ 988,821</u>	<u>\$ 7,708</u>	<u>\$ -</u>	<u>\$ 756,079</u>	<u>\$ 31,269,047</u>
\$ 29,004	\$ -	\$ -	\$ -	\$ -	\$ 1,031,074
-	-	-	-	-	40,305
-	-	-	-	-	107,625
-	-	-	-	-	122,321
<u>29,004</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,301,325</u>
-	46,846	-	-	-	46,846
-	46,846	-	-	-	46,846
-	-	-	-	-	404,791
-	-	-	-	-	657,846
-	-	-	-	-	780,897
-	-	-	-	-	112,314
4,360,885	-	-	-	-	25,201,833
-	941,975	7,708	-	-	2,780,018
-	-	-	-	756,079	756,079
-	-	-	-	-	(772,902)
<u>4,360,885</u>	<u>941,975</u>	<u>7,708</u>	<u>-</u>	<u>756,079</u>	<u>29,920,876</u>
<u>\$ 4,389,889</u>	<u>\$ 988,821</u>	<u>\$ 7,708</u>	<u>\$ -</u>	<u>\$ 756,079</u>	<u>\$ 31,269,047</u>

STATE OF NEW MEXICO
City of Alamogordo
Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended June 30, 2015

	Special Revenue			
	Corrections	Lodger's Tax- Promotional	Court Automation	Lodger's Tax - City
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	200,424	-	300,376
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	40,000	32,540	-
Federal capital grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	97,606	-	37,921	46,602
Investment income	-	1,279	520	1,960
Miscellaneous	-	3,322	-	7,408
<i>Total revenues</i>	<u>97,606</u>	<u>245,025</u>	<u>70,981</u>	<u>356,346</u>
<i>Expenditures</i>				
Current:				
General government	-	236,849	49,538	-
Public safety	115,230	-	14,019	-
Public works	-	-	-	-
Culture and recreation	-	-	-	320,671
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Issuance cost	-	-	-	-
<i>Total expenditures</i>	<u>115,230</u>	<u>236,849</u>	<u>63,557</u>	<u>320,671</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(17,624)</u>	<u>8,176</u>	<u>7,424</u>	<u>35,675</u>
<i>Other financing sources (uses)</i>				
Proceeds from sale of assets	-	-	-	-
Proceeds from long term debt	-	-	-	-
Bond premiums	-	-	-	-
Bond discounts	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	(2,375)	(5,121)	(18,314)	(38,034)
<i>Total other financing sources (uses)</i>	<u>(2,375)</u>	<u>(5,121)</u>	<u>(18,314)</u>	<u>(38,034)</u>
<i>Net change in fund balances</i>	<u>(19,999)</u>	<u>3,055</u>	<u>(10,890)</u>	<u>(2,359)</u>
<i>Fund balances - beginning of year</i>	34,438	134,593	70,531	173,673
<i>Fund balances - end of year</i>	<u>\$ 14,439</u>	<u>\$ 137,648</u>	<u>\$ 59,641</u>	<u>\$ 171,314</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

<u>D.A.R.E. Donations</u>	<u>Designated Gifts</u>	<u>Grant Capital Improvement</u>	<u>Court Administration</u>	<u>Police Contingency</u>	<u>Fire Protection</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	621,771
-	-	-	-	-	-
-	-	24,779	-	-	-
-	4,334	-	12,803	4,305	-
105	276	-	208	362	5,276
5,539	-	-	371	15,446	-
<u>5,644</u>	<u>4,610</u>	<u>24,779</u>	<u>13,382</u>	<u>20,113</u>	<u>627,047</u>
-	2,234	5,540	330,986	-	-
5,463	-	-	54,265	13,638	242,973
-	-	-	-	-	-
-	2,057	-	-	-	-
-	-	-	-	-	-
-	-	24,779	-	-	-
-	-	-	-	-	101,933
-	-	-	-	-	19,523
-	-	-	-	-	-
<u>5,463</u>	<u>4,291</u>	<u>30,319</u>	<u>385,251</u>	<u>13,638</u>	<u>364,429</u>
<u>181</u>	<u>319</u>	<u>(5,540)</u>	<u>(371,869)</u>	<u>6,475</u>	<u>262,618</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	293,950	-	-
-	-	-	(6,067)	-	-
-	-	-	<u>287,883</u>	-	-
<u>181</u>	<u>319</u>	<u>(5,540)</u>	<u>(83,986)</u>	<u>6,475</u>	<u>262,618</u>
13,463	35,869	52,870	80,028	(40,647)	306,038
<u>\$ 13,644</u>	<u>\$ 36,188</u>	<u>\$ 47,330</u>	<u>\$ (3,958)</u>	<u>\$ (34,172)</u>	<u>\$ 568,656</u>

STATE OF NEW MEXICO
City of Alamogordo
Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended June 30, 2015

Special Revenue

	<u>Law Enforcement</u>	<u>State Highway</u>	<u>Traffic Safety</u>	<u>1984 Gross Receipts Tax</u>
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	1,532,494
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	106,908	10,104	-	-
Federal capital grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	21,511	23,481	-
Investment income	-	593	435	24,660
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>106,908</u>	<u>32,208</u>	<u>23,916</u>	<u>1,557,154</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	86,352	-	23,147	-
Public works	-	18,921	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Issuance cost	-	-	-	-
<i>Total expenditures</i>	<u>86,352</u>	<u>18,921</u>	<u>23,147</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>20,556</u>	<u>13,287</u>	<u>769</u>	<u>1,557,154</u>
<i>Other financing sources (uses)</i>				
Proceeds from sale of assets	-	-	-	-
Proceeds from long term debt	-	-	-	-
Bond premiums	-	-	-	-
Bond discounts	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	(1,506)	-	(1,906,696)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>(1,506)</u>	<u>-</u>	<u>(1,906,696)</u>
<i>Net change in fund balances</i>	<u>20,556</u>	<u>11,781</u>	<u>769</u>	<u>(349,542)</u>
<i>Fund balances - beginning of year</i>	(13,847)	83,582	53,629	3,008,823
<i>Fund balances - end of year</i>	<u>\$ 6,709</u>	<u>\$ 95,363</u>	<u>\$ 54,398</u>	<u>\$ 2,659,281</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

Transportation	1989 Gross Receipts Tax	Alamo Senior Center	Alamo Senior Center Gift	Retired and Senior Volunteer Program	ESGRT .0625%
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
383,123	1,532,493	-	-	-	383,123
667,012	-	-	-	-	-
-	-	-	-	-	-
-	-	123,902	-	45,414	-
127,568	-	335,583	-	154,797	2,889
-	-	-	-	-	-
-	-	-	-	-	-
7,273	-	149,852	25,118	-	-
8,573	19,671	-	846	-	30,093
486	-	14,382	-	8,869	-
<u>1,194,035</u>	<u>1,552,164</u>	<u>623,719</u>	<u>25,964</u>	<u>209,080</u>	<u>416,105</u>
568	-	-	-	-	-
-	-	-	-	-	-
1,446,412	-	-	-	-	-
-	-	1,063,087	10,430	-	-
-	-	-	-	270,796	-
-	-	366,927	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>1,446,980</u>	<u>-</u>	<u>1,430,014</u>	<u>10,430</u>	<u>270,796</u>	<u>-</u>
<u>(252,945)</u>	<u>1,552,164</u>	<u>(806,295)</u>	<u>15,534</u>	<u>(61,716)</u>	<u>416,105</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
170,490	-	438,928	-	39,797	-
(182,369)	(1,137,426)	-	(573)	(12,709)	(13,729)
(11,879)	(1,137,426)	438,928	(573)	27,088	(13,729)
<u>(264,824)</u>	<u>414,738</u>	<u>(367,367)</u>	<u>14,961</u>	<u>(34,628)</u>	<u>402,376</u>
950,358	1,415,597	234,535	97,353	4,250	1,839,784
<u>\$ 685,534</u>	<u>\$ 1,830,335</u>	<u>\$ (132,832)</u>	<u>\$ 112,314</u>	<u>\$ (30,378)</u>	<u>\$ 2,242,160</u>

STATE OF NEW MEXICO
City of Alamogordo
Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended June 30, 2015

Capital Projects

	Airport Improvement Projects	New Mexico CDBG	Property Acquisition	Reverse Osmosis Project Reserve
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
Federal capital grants	1,796,333	-	-	-
State capital grants	97,922	-	-	209,016
Charges for services	-	-	38,367	-
Investment income	-	-	1,719	2,148
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>1,894,255</u>	<u>-</u>	<u>40,086</u>	<u>211,164</u>
<i>Expenditures</i>				
Current:				
General government	-	-	8,905	-
Public safety	-	-	-	-
Public works	-	3,282	-	7,121
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	584,270	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Issuance cost	-	-	-	-
<i>Total expenditures</i>	<u>584,270</u>	<u>3,282</u>	<u>8,905</u>	<u>7,121</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>1,309,985</u>	<u>(3,282)</u>	<u>31,181</u>	<u>204,043</u>
<i>Other financing sources (uses)</i>				
Proceeds from sale of assets	-	-	-	-
Proceeds from long term debt	-	-	-	-
Bond premiums	-	-	-	-
Bond discounts	-	-	-	-
Transfers in	178,484	-	-	316,203
Transfers (out)	(2,056,003)	-	-	(687,672)
<i>Total other financing sources (uses)</i>	<u>(1,877,519)</u>	<u>-</u>	<u>-</u>	<u>(371,469)</u>
<i>Net change in fund balances</i>	<u>(567,534)</u>	<u>(3,282)</u>	<u>31,181</u>	<u>(167,426)</u>
<i>Fund balances - beginning of year</i>	(746)	-	144,073	338,171
<i>Fund balances - end of year</i>	<u>\$ (568,280)</u>	<u>\$ (3,282)</u>	<u>\$ 175,254</u>	<u>\$ 170,745</u>

The accompanying notes are an integral part of these financial statements

Capital Projects

GRT Flood Control	Municipal Infrastructure .01225%	Economic Development	Sewer Plant	Sidewalk Revolving Loans	Reg Water Supply Trans LN
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	383,124	766,247	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	825,000	-	-	-
-	-	-	-	-	-
-	-	-	-	-	112,720
-	-	-	-	-	-
7,274	5,110	60,466	6,314	1,514	-
-	-	-	-	-	-
<u>7,274</u>	<u>388,234</u>	<u>1,651,713</u>	<u>6,314</u>	<u>1,514</u>	<u>112,720</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	908,966	-	-	-
-	-	-	-	-	-
1,522,651	-	119,413	-	-	1
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>1,522,651</u>	<u>-</u>	<u>1,028,379</u>	<u>-</u>	<u>-</u>	<u>1</u>
<u>(1,515,377)</u>	<u>388,234</u>	<u>623,334</u>	<u>6,314</u>	<u>1,514</u>	<u>112,719</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
1,201,863	-	-	7,330	-	24,881
-	(178,484)	(162,190)	(329,823)	-	(53,818)
<u>1,201,863</u>	<u>(178,484)</u>	<u>(162,190)</u>	<u>(322,493)</u>	<u>-</u>	<u>(28,937)</u>
<u>(313,514)</u>	<u>209,750</u>	<u>461,144</u>	<u>(316,179)</u>	<u>1,514</u>	<u>83,782</u>
894,935	413,675	5,152,377	802,365	129,932	(56,865)
<u>\$ 581,421</u>	<u>\$ 623,425</u>	<u>\$ 5,613,521</u>	<u>\$ 486,186</u>	<u>\$ 131,446</u>	<u>\$ 26,917</u>

STATE OF NEW MEXICO
City of Alamogordo
Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended June 30, 2015

	Capital Projects			
	2011 JT W/S Refunding & Improvement Revenue Bond	11 NMFA St GRT Street	2012 GRT Refunding & Improvement Revenue Bond	2014A GO Bond- Fun Center
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Investment income	5,984	10,287	16,322	4,799
Miscellaneous	-	20,775	-	-
<i>Total revenues</i>	<u>5,984</u>	<u>31,062</u>	<u>16,322</u>	<u>4,799</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	69,130	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	235,606	2,345,242	649,647	10,500
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Issuance cost	-	-	-	80,000
<i>Total expenditures</i>	<u>235,606</u>	<u>2,414,372</u>	<u>649,647</u>	<u>90,500</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(229,622)</u>	<u>(2,383,310)</u>	<u>(633,325)</u>	<u>(85,701)</u>
<i>Other financing sources (uses)</i>				
Proceeds from sale of assets	-	-	-	-
Proceeds from long term debt	-	-	-	6,000,000
Bond premiums	-	-	-	138,920
Bond discounts	-	-	-	(93,000)
Transfers in	-	-	-	-
Transfers (out)	(79,302)	(102,761)	-	-
<i>Total other financing sources (uses)</i>	<u>(79,302)</u>	<u>(102,761)</u>	<u>-</u>	<u>6,045,920</u>
<i>Net change in fund balances</i>	<u>(308,924)</u>	<u>(2,486,071)</u>	<u>(633,325)</u>	<u>5,960,219</u>
<i>Fund balances - beginning of year</i>	711,699	2,683,544	2,156,120	-
<i>Fund balances - end of year</i>	<u>\$ 402,775</u>	<u>\$ 197,473</u>	<u>\$ 1,522,795</u>	<u>\$ 5,960,219</u>

The accompanying notes are an integral part of these financial statements

Capital Projects	Debt Service			Permanent	Total Nonmajor Governmental Funds
2014B GO Bond- Streets	General Obligation	1989 & 1996 GRT Principal and Interest	2000 Fire Services Bond	Cemetery Perpetual Care	
\$ -	\$ 1,019,977	\$ -	\$ -	\$ -	\$ 1,019,977
-	-	-	-	-	4,980,604
-	-	-	-	-	667,012
-	-	-	-	-	500,800
-	-	-	-	-	169,316
-	-	-	-	-	2,257,160
-	-	-	-	-	1,796,333
-	-	-	-	-	444,437
-	-	-	-	-	469,173
1,749	4,003	12	-	8,640	231,198
-	-	-	-	-	76,598
<u>1,749</u>	<u>1,023,980</u>	<u>12</u>	<u>-</u>	<u>8,640</u>	<u>12,612,608</u>
-	-	-	-	-	634,620
-	-	-	-	-	555,087
12,473	-	-	-	-	1,557,339
-	-	-	-	-	2,305,211
-	-	-	-	-	270,796
109,579	-	-	-	-	5,968,615
-	184,060	1,845,741	-	-	2,131,734
-	278,285	942,681	-	-	1,240,489
70,000	-	-	-	-	150,000
<u>192,052</u>	<u>462,345</u>	<u>2,788,422</u>	<u>-</u>	<u>-</u>	<u>14,813,891</u>
<u>(190,303)</u>	<u>561,635</u>	<u>(2,788,410)</u>	<u>-</u>	<u>8,640</u>	<u>(2,201,283)</u>
-	-	-	-	10,600	10,600
4,500,000	-	-	-	-	10,500,000
122,582	-	-	-	-	261,502
(71,394)	-	-	-	-	(164,394)
-	7,589	2,788,421	-	-	5,467,936
-	(275,940)	-	(7,589)	-	(7,258,501)
<u>4,551,188</u>	<u>(268,351)</u>	<u>2,788,421</u>	<u>(7,589)</u>	<u>10,600</u>	<u>8,817,143</u>
<u>4,360,885</u>	<u>293,284</u>	<u>11</u>	<u>(7,589)</u>	<u>19,240</u>	<u>6,615,860</u>
-	648,691	7,697	7,589	736,839	23,305,016
<u>\$ 4,360,885</u>	<u>\$ 941,975</u>	<u>\$ 7,708</u>	<u>\$ -</u>	<u>\$ 756,079</u>	<u>\$ 29,920,876</u>

STATE OF NEW MEXICO
City of Alamogordo
Corrections Special Revenue Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

Statement B-1

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final	(Non-GAAP Budgetary Basis)	Final to Actual
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	136,216	136,216	97,606	(38,610)
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>136,216</u>	<u>136,216</u>	<u>97,606</u>	<u>(38,610)</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	171,550	171,550	108,047	63,503
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Issuance cost	-	-	-	-
<i>Total expenditures</i>	<u>171,550</u>	<u>171,550</u>	<u>108,047</u>	<u>63,503</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(35,334)</u>	<u>(35,334)</u>	<u>(10,441)</u>	<u>24,893</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted cash increase)	(7,506)	(7,552)	-	7,552
Transfers in	45,515	45,515	-	(45,515)
Transfers (out)	(2,675)	(2,629)	(2,375)	254
<i>Total other financing sources (uses)</i>	<u>35,334</u>	<u>35,334</u>	<u>(2,375)</u>	<u>(37,709)</u>
<i>Net change in fund balances</i>	-	-	(12,816)	(12,816)
<i>Fund balances - beginning of year</i>	-	-	34,479	34,479
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 21,663</u>	<u>\$ 21,663</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ (12,816)
No adjustments to revenues				-
Adjustments to expenditures for public safety expenditures				<u>(7,183)</u>
Net change in fund balance (GAAP)				<u>\$ (19,999)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
City of Alamogordo
Lodger's Tax- Promotional Special Revenue Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

Statement B-2

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final	(Non-GAAP Budgetary Basis)	Final to Actual
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	197,144	197,144	200,424	3,280
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	33,333	75,486	75,487	1
Federal capital grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Investment income	461	461	1,279	818
Miscellaneous	-	-	3,322	3,322
<i>Total revenues</i>	<u>230,938</u>	<u>273,091</u>	<u>280,512</u>	<u>7,421</u>
<i>Expenditures</i>				
Current:				
General government	269,130	365,977	237,079	128,898
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Issuance cost	-	-	-	-
<i>Total expenditures</i>	<u>269,130</u>	<u>365,977</u>	<u>237,079</u>	<u>128,898</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(38,192)</u>	<u>(92,886)</u>	<u>43,433</u>	<u>136,319</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted cash increase)	43,927	98,589	-	(98,589)
Transfers in	-	-	-	-
Transfers (out)	(5,735)	(5,703)	(5,121)	582
<i>Total other financing sources (uses)</i>	<u>(5,735)</u>	<u>(5,703)</u>	<u>(5,121)</u>	<u>(98,007)</u>
<i>Net change in fund balances</i>	(43,927)	(98,589)	38,312	38,312
<i>Fund balances - beginning of year</i>	-	-	105,534	105,534
<i>Fund balances - end of year</i>	<u>\$ (43,927)</u>	<u>\$ (98,589)</u>	<u>\$ 143,846</u>	<u>\$ 143,846</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ 38,312
Adjustments to revenues for taxes and grant revenues				(35,487)
Adjustments to expenditures for general government expenses				230
Net change in fund balance (GAAP)				<u>\$ 3,055</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-3

City of Alamogordo

Court Automation Special Revenue Fund

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final	(Non-GAAP Budgetary Basis)	Final to Actual
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	35,100	35,100	36,477	1,377
Federal capital grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	50,000	50,000	37,921	(12,079)
Investment income	296	296	520	224
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>85,396</u>	<u>85,396</u>	<u>74,918</u>	<u>(10,478)</u>
<i>Expenditures</i>				
Current:				
General government	64,230	64,230	49,765	14,465
Public safety	15,336	15,336	14,019	1,317
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	2,700	2,700	-	2,700
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Issuance cost	-	-	-	-
<i>Total expenditures</i>	<u>82,266</u>	<u>82,266</u>	<u>63,784</u>	<u>18,482</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>3,130</u>	<u>3,130</u>	<u>11,134</u>	<u>8,004</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted cash increase)	15,691	21,121	-	(21,121)
Transfers in	-	-	-	-
Transfers (out)	(18,821)	(24,251)	(18,314)	5,937
<i>Total other financing sources (uses)</i>	<u>(3,130)</u>	<u>(3,130)</u>	<u>(18,314)</u>	<u>(15,184)</u>
<i>Net change in fund balances</i>	-	-	(7,180)	(7,180)
<i>Fund balances - beginning of year</i>	-	-	62,387	62,387
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 55,207</u>	<u>\$ 55,207</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ (7,180)
Adjustments to revenues for grant revenues				(3,937)
Adjustments to expenditures for salaries and other expenses.				227
Net change in fund balance (GAAP)				<u>\$ (10,890)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
City of Alamogordo
Lodger's Tax - City Special Revenue Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

Statement B-4

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final	(Non-GAAP Budgetary Basis)	Final to Actual
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	295,720	295,720	304,979	9,259
Intergovernmental:				
Federal operating grants	-	57,618	-	(57,618)
State operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	55,500	55,500	46,602	(8,898)
Investment income	922	922	1,960	1,038
Miscellaneous	58,500	50,000	7,408	(42,592)
<i>Total revenues</i>	<u>410,642</u>	<u>459,760</u>	<u>360,949</u>	<u>(98,811)</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	431,914	380,121	318,208	61,913
Health and welfare	-	-	-	-
Capital outlay	-	82,496	833	81,663
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Issuance cost	-	-	-	-
<i>Total expenditures</i>	<u>431,914</u>	<u>462,617</u>	<u>319,041</u>	<u>143,576</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(21,272)</u>	<u>(2,857)</u>	<u>41,908</u>	<u>44,765</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted cash increase)	56,881	40,621	-	(40,621)
Transfers in	-	-	-	-
Transfers (out)	(35,609)	(37,764)	(38,034)	(270)
<i>Total other financing sources (uses)</i>	<u>21,272</u>	<u>2,857</u>	<u>(38,034)</u>	<u>(40,891)</u>
<i>Net change in fund balances</i>	-	-	3,874	3,874
<i>Fund balances - beginning of year</i>	-	-	175,080	175,080
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 178,954</u>	<u>\$ 178,954</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ 3,874
Adjustments to revenues for taxes				(4,603)
Adjustments to expenditures for salaries and other expenses				(1,630)
Net change in fund balance (GAAP)				<u>\$ (2,359)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-5

City of Alamogordo

D.A.R.E Donations Special Revenue Fund

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variations Favorable (Unfavorable)
	Original	Final	(Non-GAAP Budgetary Basis)	Final to Actual
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Investment income	60	60	105	45
Miscellaneous	5,000	5,000	5,539	539
<i>Total revenues</i>	<u>5,060</u>	<u>5,060</u>	<u>5,644</u>	<u>584</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	8,191	8,191	5,463	2,728
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Issuance cost	-	-	-	-
<i>Total expenditures</i>	<u>8,191</u>	<u>8,191</u>	<u>5,463</u>	<u>2,728</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(3,131)</u>	<u>(3,131)</u>	<u>181</u>	<u>3,312</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted cash increase)	3,131	3,131	-	(3,131)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>3,131</u>	<u>3,131</u>	<u>-</u>	<u>(3,131)</u>
<i>Net change in fund balances</i>	-	-	181	181
<i>Fund balances - beginning of year</i>	-	-	13,463	13,463
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 13,644</u>	<u>\$ 13,644</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ 181
No adjustments to revenues				-
No adjustments to expenditures				-
Net change in fund balance (GAAP)				<u>\$ 181</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
City of Alamogordo
Designated Gifts Special Revenue Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

Statement B-6

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final	(Non-GAAP Budgetary Basis)	Final to Actual
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	500	1,500	4,334	2,834
Investment income	141	141	276	135
Miscellaneous	-	-	-	-
<i>Total revenues</i>	641	1,641	4,610	2,969
<i>Expenditures</i>				
Current:				
General government	2,200	27,234	2,234	25,000
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	8,536	2,057	6,479
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Issuance cost	-	-	-	-
<i>Total expenditures</i>	2,200	35,770	4,291	31,479
<i>Excess (deficiency) of revenues over expenditures</i>	(1,559)	(34,129)	319	34,448
<i>Other financing sources (uses)</i>				
Designated cash (budgeted cash increase)	1,559	34,129	-	(34,129)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	1,559	34,129	-	(34,129)
<i>Net change in fund balances</i>	-	-	319	319
<i>Fund balances - beginning of year</i>	-	-	35,869	35,869
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 36,188	\$ 36,188
Net change in fund balance (non-GAAP budgetary basis)				\$ 319
No adjustments to revenues				-
No adjustments to expenditures				-
Net change in fund balance (GAAP)				\$ 319

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
City of Alamogordo
Grant Capital Improvement Special Revenue Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

Statement B-7

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final	(Non-GAAP Budgetary Basis)	Final to Actual
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
Federal capital grants	-	356,504	-	(356,504)
State capital grants	-	25,000	-	(25,000)
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>381,504</u>	<u>-</u>	<u>(381,504)</u>
<i>Expenditures</i>				
Current:				
General government	-	357,004	5,540	351,464
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	25,000	24,779	221
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Issuance cost	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>382,004</u>	<u>30,319</u>	<u>351,685</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(500)</u>	<u>(30,319)</u>	<u>(29,819)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted cash increase)	-	500	-	(500)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>500</u>	<u>-</u>	<u>(500)</u>
<i>Net change in fund balances</i>	-	-	(30,319)	(30,319)
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>52,870</u>	<u>52,870</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 22,551</u>	<u>\$ 22,551</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ (30,319)
Adjustments to revenues for grants revenues				24,779
No adjustments to expenditures				<u>-</u>
Net change in fund balance (GAAP)				<u>\$ (5,540)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-8

City of Alamogordo

Court Administration Special Revenue Fund

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variations Favorable (Unfavorable)
	Original	Final	(Non-GAAP Budgetary Basis)	Final to Actual
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	4,500	4,500	12,803	8,303
Investment income	-	-	208	208
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>4,500</u>	<u>4,500</u>	<u>13,011</u>	<u>8,511</u>
<i>Expenditures</i>				
Current:				
General government	346,484	342,660	325,072	17,588
Public safety	57,219	57,219	53,009	4,210
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	6,700	6,700	4,190	2,510
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Issuance cost	-	-	-	-
<i>Total expenditures</i>	<u>410,403</u>	<u>406,579</u>	<u>382,271</u>	<u>24,308</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(405,903)</u>	<u>(402,079)</u>	<u>(369,260)</u>	<u>32,819</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted cash increase)	2,679	(775)	-	775
Transfers in	409,127	409,127	293,950	(115,177)
Transfers (out)	(5,903)	(6,273)	(6,067)	206
<i>Total other financing sources (uses)</i>	<u>405,903</u>	<u>402,079</u>	<u>287,883</u>	<u>(114,196)</u>
<i>Net change in fund balances</i>	-	-	(81,377)	(81,377)
<i>Fund balances - beginning of year</i>	-	-	86,377	86,377
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,000</u>	<u>\$ 5,000</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ (81,377)
Adjustments to revenues for charges for services				371
Adjustments to expenditures for salaries and other expenses				(2,980)
Net change in fund balance (GAAP)				<u>\$ (83,986)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
City of Alamogordo
Police Contingency Special Revenue Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

Statement B-9

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final	(Non-GAAP Budgetary Basis)	Final to Actual
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	3,000	3,000	4,305	1,305
Investment income	252	252	362	110
Miscellaneous	5,000	16,111	16,856	745
<i>Total revenues</i>	<u>8,252</u>	<u>19,363</u>	<u>21,523</u>	<u>2,160</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	13,455	24,566	18,217	6,349
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Issuance cost	-	-	-	-
<i>Total expenditures</i>	<u>13,455</u>	<u>24,566</u>	<u>18,217</u>	<u>6,349</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(5,203)</u>	<u>(5,203)</u>	<u>3,306</u>	<u>8,509</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted cash increase)	5,203	5,203	-	(5,203)
Proceeds from sale of assets	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>5,203</u>	<u>5,203</u>	<u>-</u>	<u>(5,203)</u>
<i>Net change in fund balances</i>	-	-	3,306	3,306
<i>Fund balances - beginning of year</i>	-	-	44,753	44,753
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 48,059</u>	<u>\$ 48,059</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ 3,306
Adjustments to revenues for reimbursement revenues				(1,410)
Adjustments to expenditures for salaries and other expenses.				4,579
Net change in fund balance (GAAP)				<u>\$ 6,475</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
City of Alamogordo
Fire Protection Special Revenue Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

Statement B-10

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final	(Non-GAAP Budgetary Basis)	Final to Actual
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	499,437	621,771	621,771	-
Federal capital grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Investment income	1,997	1,997	5,276	3,279
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>501,434</u>	<u>623,768</u>	<u>627,047</u>	<u>3,279</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	346,774	375,432	232,935	142,497
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	12,500	385,002	9,839	375,163
Debt service:				
Principal	101,933	101,933	101,933	-
Interest	19,524	19,524	19,523	1
Issuance cost	-	-	-	-
<i>Total expenditures</i>	<u>480,731</u>	<u>881,891</u>	<u>364,230</u>	<u>517,661</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>20,703</u>	<u>(258,123)</u>	<u>262,817</u>	<u>520,940</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted cash increase)	(20,703)	258,123	-	(258,123)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>(20,703)</u>	<u>258,123</u>	<u>-</u>	<u>(258,123)</u>
<i>Net change in fund balances</i>	-	-	262,817	262,817
<i>Fund balances - beginning of year</i>	-	-	310,346	310,346
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 573,163</u>	<u>\$ 573,163</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ 262,817
No adjustments to revenues				-
Adjustments to expenditures for salaries and supply expenses.				(199)
Net change in fund balance (GAAP)				<u>\$ 262,618</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
City of Alamogordo
Law Enforcement Special Revenue Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

Statement B-11

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final	(Non-GAAP Budgetary Basis)	Final to Actual
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	114,800	130,563	105,931	(24,632)
Federal capital grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	114,800	130,563	105,931	(24,632)
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	87,959	93,921	76,377	17,544
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	25,000	25,000	15,148	9,852
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Issuance cost	-	-	-	-
<i>Total expenditures</i>	112,959	118,921	91,525	27,396
<i>Excess (deficiency) of revenues over expenditures</i>	1,841	11,642	14,406	2,764
<i>Other financing sources (uses)</i>				
Designated cash (budgeted cash increase)	(1,841)	(11,642)	-	11,642
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	(1,841)	(11,642)	-	11,642
<i>Net change in fund balances</i>	-	-	14,406	14,406
<i>Fund balances - beginning of year</i>	-	-	(11,620)	(11,620)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 2,786	\$ 2,786
Net change in fund balance (non-GAAP budgetary basis)				\$ 14,406
Adjustments to revenues for grant revenues				977
Adjustments to expenditures for salaries and other expenses.				5,173
Net change in fund balance (GAAP)				\$ 20,556

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
City of Alamogordo
State Highway Special Revenue Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

Statement B-12

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final	(Non-GAAP Budgetary Basis)	Final to Actual
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	20,000	23,263	21,399	(1,864)
Federal capital grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	21,348	21,348	21,511	163
Investment income	245	245	593	348
Miscellaneous	-	-	-	-
<i>Total revenues</i>	41,593	44,856	43,503	(1,353)
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	40,086	25,225	19,704	5,521
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Issuance cost	-	-	-	-
<i>Total expenditures</i>	40,086	25,225	19,704	5,521
<i>Excess (deficiency) of revenues over expenditures</i>	1,507	19,631	23,799	4,168
<i>Other financing sources (uses)</i>				
Designated cash (budgeted cash increase)	3	(18,052)	-	18,052
Transfers in	-	-	-	-
Transfers (out)	(1,510)	(1,579)	(1,506)	73
<i>Total other financing sources (uses)</i>	(1,507)	(19,631)	(1,506)	18,125
<i>Net change in fund balances</i>	-	-	22,293	22,293
<i>Fund balances - beginning of year</i>	-	-	73,073	73,073
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 95,366	\$ 95,366
Net change in fund balance (non-GAAP budgetary basis)				\$ 22,293
Adjustments to revenues for grants and other charges				(11,295)
Adjustments to expenditures for salaries and other expenses.				783
Net change in fund balance (GAAP)				\$ 11,781

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-13

City of Alamogordo

Traffic Safety Special Revenue Fund

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final	(Non-GAAP Budgetary Basis)	Final to Actual
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	30,000	30,000	23,481	(6,519)
Investment income	248	248	435	187
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>30,248</u>	<u>30,248</u>	<u>23,916</u>	<u>(6,332)</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	13,000	13,000	4,553	8,447
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	25,000	25,000	18,594	6,406
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Issuance cost	-	-	-	-
<i>Total expenditures</i>	<u>38,000</u>	<u>38,000</u>	<u>23,147</u>	<u>14,853</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(7,752)</u>	<u>(7,752)</u>	<u>769</u>	<u>8,521</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted cash increase)	7,752	7,752	-	(7,752)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>7,752</u>	<u>7,752</u>	<u>-</u>	<u>(7,752)</u>
<i>Net change in fund balances</i>	-	-	769	769
<i>Fund balances - beginning of year</i>	-	-	53,629	53,629
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 54,398</u>	<u>\$ 54,398</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ 769
No adjustments to revenues				-
No adjustments to expenditures				-
Net change in fund balance (GAAP)				<u>\$ 769</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
City of Alamogordo
1984 Gross Receipts Tax Special Revenue Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

Statement B-14

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final	(Non-GAAP Budgetary Basis)	Final to Actual
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	1,465,294	1,465,294	1,513,280	47,986
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Investment income	15,671	15,671	24,660	8,989
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>1,480,965</u>	<u>1,480,965</u>	<u>1,537,940</u>	<u>56,975</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Issuance cost	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>1,480,965</u>	<u>1,480,965</u>	<u>1,537,940</u>	<u>56,975</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted cash increase)	755,104	864,750	-	(864,750)
Transfers in	-	-	-	-
Transfers (out)	(2,236,069)	(2,345,715)	(1,906,696)	439,019
<i>Total other financing sources (uses)</i>	<u>(1,480,965)</u>	<u>(1,480,965)</u>	<u>(1,906,696)</u>	<u>(425,731)</u>
<i>Net change in fund balances</i>	-	-	(368,756)	(368,756)
<i>Fund balances - beginning of year</i>	-	-	2,766,849	2,766,849
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,398,093</u>	<u>\$ 2,398,093</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ (368,756)
Adjustments to revenues for taxes				19,214
No adjustments to expenditures				-
Net change in fund balance (GAAP)				<u>\$ (349,542)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-15

City of Alamogordo

Transportation Special Revenue Fund

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final	(Non-GAAP Budgetary Basis)	Final to Actual
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	366,402	366,402	338,066	(28,336)
Gasoline and motor vehicle	644,771	644,771	667,012	22,241
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	158,178	158,178	-
Federal capital grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	7,273	7,273
Investment income	7,443	7,443	8,573	1,130
Miscellaneous	-	-	2,583	2,583
<i>Total revenues</i>	<u>1,018,616</u>	<u>1,176,794</u>	<u>1,181,685</u>	<u>4,891</u>
<i>Expenditures</i>				
Current:				
General government	605	605	126,724	(126,119)
Public safety	-	-	-	-
Public works	1,239,425	1,286,046	1,186,140	99,906
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	445,000	968,613	260,272	708,341
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Issuance cost	-	-	-	-
<i>Total expenditures</i>	<u>1,685,030</u>	<u>2,255,264</u>	<u>1,573,136</u>	<u>682,128</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(666,414)</u>	<u>(1,078,470)</u>	<u>(391,451)</u>	<u>687,019</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted cash increase)	502,877	706,254	-	(706,254)
Proceeds from sale of assets	-	-	-	-
Transfers in	399,862	601,028	170,490	(430,538)
Transfers (out)	(236,325)	(228,812)	(182,369)	46,443
<i>Total other financing sources (uses)</i>	<u>666,414</u>	<u>1,078,470</u>	<u>(11,879)</u>	<u>(1,090,349)</u>
<i>Net change in fund balances</i>	-	-	(403,330)	(403,330)
<i>Fund balances - beginning of year</i>	-	-	991,810	991,810
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 588,480</u>	<u>\$ 588,480</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ (403,330)
Adjustments to revenues for taxes and grant revenues				12,350
Adjustments to expenditures for salaries and other expenses.				126,156
Net change in fund balance (GAAP)				<u>\$ (264,824)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-16

City of Alamogordo

1994 Gross Receipts Tax Special Revenue Fund

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variations Favorable (Unfavorable)
	Original	Final	(Non-GAAP Budgetary Basis)	Final to Actual
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	1,465,494	1,465,494	1,513,279	47,785
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Investment income	9,103	9,103	19,671	10,568
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>1,474,597</u>	<u>1,474,597</u>	<u>1,532,950</u>	<u>58,353</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Issuance cost	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>1,474,597</u>	<u>1,474,597</u>	<u>1,532,950</u>	<u>58,353</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted cash increase)	(337,170)	(245,650)	-	245,650
Transfers in	-	-	-	-
Transfers (out)	(1,137,427)	(1,228,947)	(1,137,426)	91,521
<i>Total other financing sources (uses)</i>	<u>(1,474,597)</u>	<u>(1,474,597)</u>	<u>(1,137,426)</u>	<u>337,171</u>
<i>Net change in fund balances</i>	-	-	395,524	395,524
<i>Fund balances - beginning of year</i>	-	-	1,173,623	1,173,623
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,569,147</u>	<u>\$ 1,569,147</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ 395,524
Adjustments to revenues for taxes				19,214
No adjustments to expenditures				-
Net change in fund balance (GAAP)				<u>\$ 414,738</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-17

City of Alamogordo

Alamo Senior Center Special Revenue Fund

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variations Favorable (Unfavorable)
	Original	Final	(Non-GAAP Budgetary Basis)	Final to Actual
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	117,725	140,954	123,902	(17,052)
State operating grants	771,523	837,846	335,583	(502,263)
Federal capital grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	155,550	155,550	149,852	(5,698)
Investment income	-	-	-	-
Miscellaneous	61,000	25,695	14,298	(11,397)
<i>Total revenues</i>	<u>1,105,798</u>	<u>1,160,045</u>	<u>623,635</u>	<u>(536,410)</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	979,366	1,152,526	1,043,037	109,489
Health and welfare	-	-	-	-
Capital outlay	518,780	578,882	366,927	211,955
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Issuance cost	-	-	-	-
<i>Total expenditures</i>	<u>1,498,146</u>	<u>1,731,408</u>	<u>1,409,964</u>	<u>321,444</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(392,348)</u>	<u>(571,363)</u>	<u>(786,329)</u>	<u>(214,966)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted cash increase)	126,725	132,435	-	(132,435)
Proceeds from sale of assets	-	-	-	-
Transfers in	361,080	438,928	438,928	-
Transfers (out)	(95,457)	-	-	-
<i>Total other financing sources (uses)</i>	<u>392,348</u>	<u>571,363</u>	<u>438,928</u>	<u>(132,435)</u>
<i>Net change in fund balances</i>	-	-	(347,401)	(347,401)
<i>Fund balances - beginning of year</i>	-	-	253,443	253,443
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (93,958)</u>	<u>\$ (93,958)</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ (347,401)
Adjustments to revenues for grant revenues				84
Adjustments to expenditures for salaries and other expenses.				(20,050)
Net change in fund balance (GAAP)				<u>\$ (367,367)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
City of Alamogordo
Alamo Senior Center Gift Special Revenue Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

Statement B-18

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final	(Non-GAAP Budgetary Basis)	Final to Actual
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	21,550	21,550	25,118	3,568
Investment income	373	373	846	473
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>21,923</u>	<u>21,923</u>	<u>25,964</u>	<u>4,041</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	26,550	70,485	10,430	60,055
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Issuance cost	-	-	-	-
<i>Total expenditures</i>	<u>26,550</u>	<u>70,485</u>	<u>10,430</u>	<u>60,055</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(4,627)</u>	<u>(48,562)</u>	<u>15,534</u>	<u>64,096</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted cash increase)	5,272	49,196	-	(49,196)
Transfers in	-	-	-	-
Transfers (out)	(645)	(634)	(573)	61
<i>Total other financing sources (uses)</i>	<u>4,627</u>	<u>48,562</u>	<u>(573)</u>	<u>(49,135)</u>
<i>Net change in fund balances</i>	-	-	14,961	14,961
<i>Fund balances - beginning of year</i>	-	-	97,353	97,353
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 112,314</u>	<u>\$ 112,314</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ 14,961
No adjustments to revenues				-
No adjustments to expenditures				-
Net change in fund balance (GAAP)				<u>\$ 14,961</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-19

City of Alamogordo

Retired and Senior Volunteer Program Special Revenue Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variations Favorable (Unfavorable)
	Original	Final	(Non-GAAP Budgetary Basis)	Final to Actual
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	42,914	45,414	45,414	-
State operating grants	134,542	197,574	164,641	(32,933)
Federal capital grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	8,000	9,842	8,869	(973)
<i>Total revenues</i>	<u>185,456</u>	<u>252,830</u>	<u>218,924</u>	<u>(33,906)</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	215,381	275,411	270,387	5,024
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Issuance cost	-	-	-	-
<i>Total expenditures</i>	<u>215,381</u>	<u>275,411</u>	<u>270,387</u>	<u>5,024</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(29,925)</u>	<u>(22,581)</u>	<u>(51,463)</u>	<u>(28,882)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted cash increase)	(4,496)	(11,840)	-	11,840
Transfers in	48,265	50,559	39,797	(10,762)
Transfers (out)	(13,844)	(16,138)	(12,709)	3,429
<i>Total other financing sources (uses)</i>	<u>29,925</u>	<u>22,581</u>	<u>27,088</u>	<u>4,507</u>
<i>Net change in fund balances</i>	-	-	(24,375)	(24,375)
<i>Fund balances - beginning of year</i>	-	-	(3,458)	(3,458)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (27,833)</u>	<u>\$ (27,833)</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ (24,375)
Adjustments to revenues for grant revenues				(9,844)
Adjustments to expenditures for salaries and other expenses.				(409)
Net change in fund balance (GAAP)				<u>\$ (34,628)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-20

City of Alamogordo

ESGRT .0625% Special Revenue Fund

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variations Favorable (Unfavorable)
	Original	Final	(Non-GAAP Budgetary Basis)	Final to Actual
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	366,371	366,371	378,320	11,949
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	643,750	-	(643,750)
Federal capital grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Investment income	10,374	10,374	30,093	19,719
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>376,745</u>	<u>1,020,495</u>	<u>408,413</u>	<u>(612,082)</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	631,159	-	631,159
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Issuance cost	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>631,159</u>	<u>-</u>	<u>631,159</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>376,745</u>	<u>389,336</u>	<u>408,413</u>	<u>19,077</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted cash increase)	(188,337)	599,072	-	(599,072)
Transfers in	-	-	-	-
Transfers (out)	(188,408)	(988,408)	(13,729)	974,679
<i>Total other financing sources (uses)</i>	<u>(376,745)</u>	<u>(389,336)</u>	<u>(13,729)</u>	<u>375,607</u>
<i>Net change in fund balances</i>	-	-	394,684	394,684
<i>Fund balances - beginning of year</i>	-	-	1,779,290	1,779,290
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,173,974</u>	<u>\$ 2,173,974</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ 394,684
Adjustments to revenues for taxes				7,692
No adjustments to expenditures				-
Net change in fund balance (GAAP)				<u>\$ 402,376</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-21

City of Alamogordo

1986 Gross Receipts Tax Fund Capital Projects Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final	(Non-GAAP Budgetary Basis)	Final to Actual
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	1,465,794	1,465,794	1,513,279	47,485
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
Federal capital grants	455,629	455,629	-	(455,629)
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Investment income	51,241	51,241	91,372	40,131
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>1,972,664</u>	<u>1,972,664</u>	<u>1,604,651</u>	<u>(368,013)</u>
<i>Expenditures</i>				
Current:				
General government	5,000	25,000	12,775	12,225
Public safety	-	-	-	-
Public works	110,000	139,944	-	139,944
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	544,754	1,065,160	63,210	1,001,950
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Issuance cost	-	-	-	-
<i>Total expenditures</i>	<u>659,754</u>	<u>1,230,104</u>	<u>75,985</u>	<u>1,154,119</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>1,312,910</u>	<u>742,560</u>	<u>1,528,666</u>	<u>786,106</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted cash increase)	(823,455)	1,095,221	-	(1,095,221)
Transfers in	-	-	-	-
Transfers (out)	(489,455)	(1,837,781)	(487,618)	1,350,163
<i>Total other financing sources (uses)</i>	<u>(1,312,910)</u>	<u>(742,560)</u>	<u>(487,618)</u>	<u>254,942</u>
<i>Net change in fund balances</i>	-	-	1,041,048	1,041,048
<i>Fund balances - beginning of year</i>	-	-	7,367,641	7,367,641
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,408,689</u>	<u>\$ 8,408,689</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ 1,041,048
Adjustments to revenues for taxes				19,214
Adjustments to expenditures for salaries and other expenses.				(407)
Net change in fund balance (GAAP)				<u>\$ 1,059,855</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-22

City of Alamogordo

2004 Capital Outlay GRT Fund Capital Projects Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final	(Non-GAAP Budgetary Basis)	Final to Actual
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	2,930,988	2,930,988	3,026,559	95,571
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Investment income	33,927	33,927	86,949	53,022
Miscellaneous	-	522,411	500,000	(22,411)
<i>Total revenues</i>	<u>2,964,915</u>	<u>3,487,326</u>	<u>3,613,508</u>	<u>126,182</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	142,000	221,628	30,640	190,988
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	1,250,000	4,446,682	187,909	4,258,773
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Issuance cost	-	-	-	-
<i>Total expenditures</i>	<u>1,392,000</u>	<u>4,668,310</u>	<u>218,549</u>	<u>4,449,761</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>1,572,915</u>	<u>(1,180,984)</u>	<u>3,394,959</u>	<u>4,575,943</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted cash increase)	(456,262)	2,188,433	-	(2,188,433)
Transfers in	-	109,204	-	(109,204)
Transfers (out)	(1,116,653)	(1,116,653)	(1,142,103)	(25,450)
<i>Total other financing sources (uses)</i>	<u>(1,572,915)</u>	<u>1,180,984</u>	<u>(1,142,103)</u>	<u>(2,323,087)</u>
<i>Net change in fund balances</i>	-	-	2,252,856	2,252,856
<i>Fund balances - beginning of year</i>	-	-	6,759,806	6,759,806
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,012,662</u>	<u>\$ 9,012,662</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ 2,252,856
Adjustments to revenues for taxes				38,427
Adjustments to expenditures for capital outlay expenses				1,984
Net change in fund balance (GAAP)				<u>\$ 2,293,267</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-23

City of Alamogordo

Airport Improvement Projects Capital Projects Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final	(Non-GAAP Budgetary Basis)	Final to Actual
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
Federal capital grants	-	5,952,919	1,823,124	(4,129,795)
State capital grants	-	352,873	97,922	(254,951)
Charges for services	-	-	-	-
Investment income	123	123	-	(123)
Miscellaneous	-	-	-	-
Total revenues	123	6,305,915	1,921,046	(4,384,869)
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	6,719,407	-	6,719,407
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Issuance cost	-	-	-	-
Total expenditures	-	6,719,407	-	6,719,407
<i>Excess (deficiency) of revenues over expenditures</i>	123	(413,492)	1,921,046	2,334,538
<i>Other financing sources (uses)</i>				
Designated cash (budgeted cash increase)	(123)	(28,096)	-	28,096
Transfers in	-	441,588	178,484	(263,104)
Transfers (out)	-	-	(2,056,003)	(2,056,003)
Total other financing sources (uses)	(123)	413,492	(1,877,519)	(2,291,011)
<i>Net change in fund balances</i>	-	-	43,527	43,527
<i>Fund balances - beginning of year</i>	-	-	(28,096)	(28,096)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 15,431	\$ 15,431
Net change in fund balance (non-GAAP budgetary basis)				\$ 43,527
Adjustments to revenues for grant revenues				(26,791)
Adjustments to expenditures for capital outlay expenses				(584,270)
Net change in fund balance (GAAP)				\$ (567,534)

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-24

City of Alamogordo

New Mexico CDBG Capital Projects Fund

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final	(Non-GAAP Budgetary Basis)	Final to Actual
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
Federal capital grants	-	500,000	-	(500,000)
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	107,625	-	(107,625)
<i>Total revenues</i>	-	607,625	-	(607,625)
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	59,000	3,282	55,718
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	548,625	-	548,625
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Issuance cost	-	-	-	-
<i>Total expenditures</i>	-	607,625	3,282	604,343
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(3,282)	(3,282)
<i>Other financing sources (uses)</i>				
Designated cash (budgeted cash increase)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	(3,282)	(3,282)
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (3,282)	\$ (3,282)
Net change in fund balance (non-GAAP budgetary basis)				\$ (3,282)
No adjustments to revenues				-
No adjustments to expenditures				-
Net change in fund balance (GAAP)				\$ (3,282)

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
City of Alamogordo
Property Acquisition Capital Projects Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

Statement B-25

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final	(Non-GAAP Budgetary Basis)	Final to Actual
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	14,000	14,000	38,367	24,367
Investment income	874	874	1,719	845
Miscellaneous	-	-	10,200	10,200
<i>Total revenues</i>	<u>14,874</u>	<u>14,874</u>	<u>50,286</u>	<u>35,412</u>
<i>Expenditures</i>				
Current:				
General government	25,000	27,870	7,363	20,507
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	250,000	346,000	-	346,000
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Issuance cost	-	-	-	-
<i>Total expenditures</i>	<u>275,000</u>	<u>373,870</u>	<u>7,363</u>	<u>366,507</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(260,126)</u>	<u>(358,996)</u>	<u>42,923</u>	<u>401,919</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted cash increase)	160,126	60,166	-	(60,166)
Transfers in	100,000	298,830	-	(298,830)
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>260,126</u>	<u>358,996</u>	<u>-</u>	<u>(358,996)</u>
<i>Net change in fund balances</i>	-	-	42,923	42,923
<i>Fund balances - beginning of year</i>	-	-	134,580	134,580
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 177,503</u>	<u>\$ 177,503</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ 42,923
Adjustments to revenues for miscellaneous revenues				(10,200)
Adjustments to expenditures for supply				<u>(1,542)</u>
Net change in fund balance (GAAP)				<u>\$ 31,181</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-26

City of Alamogordo

Reverse Osmosis Project Reserve Capital Projects Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final	(Non-GAAP Budgetary Basis)	Final to Actual
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State capital grants	4,000,000	4,285,105	203,345	(4,081,760)
Charges for services	-	-	-	-
Investment income	1,932	1,932	2,148	216
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>4,001,932</u>	<u>4,287,037</u>	<u>205,493</u>	<u>(4,081,544)</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	16,264	104,892	(88,628)
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	4,000,000	6,598,155	-	6,598,155
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Issuance cost	-	-	-	-
<i>Total expenditures</i>	<u>4,000,000</u>	<u>6,614,419</u>	<u>104,892</u>	<u>6,509,527</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>1,932</u>	<u>(2,327,382)</u>	<u>100,601</u>	<u>2,427,983</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted cash increase)	(1,932)	405,737	-	(405,737)
Proceeds from long term debt	-	1,921,645	-	(1,921,645)
Transfers in	-	-	316,203	316,203
Transfers (out)	-	-	(687,672)	(687,672)
<i>Total other financing sources (uses)</i>	<u>(1,932)</u>	<u>2,327,382</u>	<u>(371,469)</u>	<u>(2,698,851)</u>
<i>Net change in fund balances</i>	-	-	(270,868)	(270,868)
<i>Fund balances - beginning of year</i>	-	-	436,869	436,869
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 166,001</u>	<u>\$ 166,001</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ (270,868)
Adjustments to revenues for grant revenues				5,671
Adjustments to expenses for contract services				97,771
Net change in fund balance (GAAP)				<u>\$ (167,426)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-27

City of Alamogordo

99 GRT Flood Control Capital Projects Fund

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variations Favorable (Unfavorable)
	Original	Final	(Non-GAAP Budgetary Basis)	Final to Actual
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Investment income	6,007	6,007	7,274	1,267
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>6,007</u>	<u>6,007</u>	<u>7,274</u>	<u>1,267</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	1,600,000	2,025,982	1,522,651	503,331
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Issuance cost	-	-	-	-
<i>Total expenditures</i>	<u>1,600,000</u>	<u>2,025,982</u>	<u>1,522,651</u>	<u>503,331</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(1,593,993)</u>	<u>(2,019,975)</u>	<u>(1,515,377)</u>	<u>504,598</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted cash increase)	392,130	892,370	-	(892,370)
Transfers in	1,201,863	1,201,863	1,201,863	-
Transfers (out)	-	(74,258)	-	74,258
<i>Total other financing sources (uses)</i>	<u>1,593,993</u>	<u>2,019,975</u>	<u>1,201,863</u>	<u>(818,112)</u>
<i>Net change in fund balances</i>	-	-	(313,514)	(313,514)
<i>Fund balances - beginning of year</i>	-	-	894,935	894,935
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 581,421</u>	<u>\$ 581,421</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ (313,514)
No adjustments to revenues				-
No adjustments to expenditures				-
Net change in fund balance (GAAP)				<u>\$ (313,514)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-28

City of Alamogordo

Municipal Infrastructure .0625% Capital Projects Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variations Favorable (Unfavorable)
	Original	Final	(Non-GAAP Budgetary Basis)	Final to Actual
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	366,402	366,402	378,320	11,918
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Investment income	1,675	1,675	5,110	3,435
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>368,077</u>	<u>368,077</u>	<u>383,430</u>	<u>15,353</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Issuance cost	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>368,077</u>	<u>368,077</u>	<u>383,430</u>	<u>15,353</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted cash increase)	(239,356)	152,232	-	(152,232)
Transfers in	-	-	-	-
Transfers (out)	(128,721)	(520,309)	(178,484)	341,825
<i>Total other financing sources (uses)</i>	<u>(368,077)</u>	<u>(368,077)</u>	<u>(178,484)</u>	<u>189,593</u>
<i>Net change in fund balances</i>	-	-	204,946	204,946
<i>Fund balances - beginning of year</i>	-	-	353,182	353,182
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 558,128</u>	<u>\$ 558,128</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ 204,946
Adjustments to revenues for taxes				4,804
No adjustments to expenditures				-
Net change in fund balance (GAAP)				<u>\$ 209,750</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
City of Alamogordo
Economic Development Capital Projects Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

Statement B-29

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final	(Non-GAAP Budgetary Basis)	Final to Actual
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	732,779	732,779	756,640	23,861
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	1,025,000	750,000	(275,000)
Federal capital grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Investment income	29,323	29,323	60,466	31,143
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>762,102</u>	<u>1,787,102</u>	<u>1,567,106</u>	<u>(219,996)</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	170,000	173,374	70,319	103,055
Health and welfare	-	-	-	-
Capital outlay	500,000	2,760,715	961,114	1,799,601
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Issuance cost	-	-	-	-
<i>Total expenditures</i>	<u>670,000</u>	<u>2,934,089</u>	<u>1,031,433</u>	<u>1,902,656</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>92,102</u>	<u>(1,146,987)</u>	<u>535,673</u>	<u>1,682,660</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted cash increase)	(92,102)	1,146,987	-	(1,146,987)
Transfers in	-	-	-	-
Transfers (out)	-	-	(162,190)	(162,190)
<i>Total other financing sources (uses)</i>	<u>(92,102)</u>	<u>1,146,987</u>	<u>(162,190)</u>	<u>(1,309,177)</u>
<i>Net change in fund balances</i>	-	-	373,483	373,483
<i>Fund balances - beginning of year</i>	-	-	5,034,444	5,034,444
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,407,927</u>	<u>\$ 5,407,927</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ 373,483
Adjustments to revenues for taxes and grant revenues				84,607
Adjustments to expenditures for capital outlay expenses				3,054
Net change in fund balance (GAAP)				<u>\$ 461,144</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
City of Alamogordo
Sewer Plant Capital Projects Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

Statement B-30

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final	(Non-GAAP Budgetary Basis)	Final to Actual
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	6,314	6,314
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>6,314</u>	<u>6,314</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	3,379,490	-	3,379,490
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Issuance cost	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>3,379,490</u>	<u>-</u>	<u>3,379,490</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(3,379,490)</u>	<u>6,314</u>	<u>3,385,804</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted cash increase)	-	801,120	-	(801,120)
Transfers in	-	2,578,370	7,330	(2,571,040)
Transfers (out)	-	-	(329,823)	(329,823)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>3,379,490</u>	<u>(322,493)</u>	<u>(3,701,983)</u>
<i>Net change in fund balances</i>	-	-	(316,179)	(316,179)
<i>Fund balances - beginning of year</i>	-	-	802,365	802,365
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 486,186</u>	<u>\$ 486,186</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ (316,179)
No adjustments to revenues				-
No adjustments to expenditures				-
Net change in fund balance (GAAP)				<u>\$ (316,179)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-31

City of Alamogordo

Sidewalk Revolving Loans Capital Projects Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variations Favorable (Unfavorable)
	Original	Final	(Non-GAAP Budgetary Basis)	Final to Actual
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Investment income	863	863	1,514	651
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>863</u>	<u>863</u>	<u>1,514</u>	<u>651</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Issuance cost	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>863</u>	<u>863</u>	<u>1,514</u>	<u>651</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted cash increase)	(863)	(863)	-	863
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>(863)</u>	<u>(863)</u>	<u>-</u>	<u>863</u>
<i>Net change in fund balances</i>	-	-	1,514	1,514
<i>Fund balances - beginning of year</i>	-	-	129,932	129,932
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 131,446</u>	<u>\$ 131,446</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ 1,514
No adjustments to revenues				-
No adjustments to expenditures				-
Net change in fund balance (GAAP)				<u>\$ 1,514</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-32

City of Alamogordo

Reg Water Supply Trans LN Capital Projects Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final	(Non-GAAP Budgetary Basis)	Final to Actual
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State capital grants	-	1,628,552	368,111	(1,260,441)
Charges for services	-	-	-	-
Investment income	4	4	-	(4)
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>4</u>	<u>1,628,556</u>	<u>368,111</u>	<u>(1,260,445)</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	1,558,493	1	1,558,492
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Issuance cost	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>1,558,493</u>	<u>1</u>	<u>1,558,492</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>4</u>	<u>70,063</u>	<u>368,110</u>	<u>298,047</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted cash increase)	(4)	(312,256)	-	312,256
Transfers in	-	242,193	24,881	(217,312)
Transfers (out)	-	-	(53,818)	(53,818)
<i>Total other financing sources (uses)</i>	<u>(4)</u>	<u>(70,063)</u>	<u>(28,937)</u>	<u>41,126</u>
<i>Net change in fund balances</i>	-	-	339,173	339,173
<i>Fund balances - beginning of year</i>	-	-	(312,256)	(312,256)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 26,917</u>	<u>\$ 26,917</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ 339,173
Adjustments to revenues for grant revenues				(255,391)
No adjustments to expenditures				-
Net change in fund balance (GAAP)				<u>\$ 83,782</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-33

City of Alamogordo

2011 JT W/S Refunding & Improvement Revenue Bond Capital Projects Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variations Favorable (Unfavorable)
	Original	Final	(Non-GAAP Budgetary Basis)	Final to Actual
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	5,984	5,984
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>5,984</u>	<u>5,984</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	704,530	-	704,530
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Issuance cost	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>704,530</u>	<u>-</u>	<u>704,530</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(704,530)</u>	<u>5,984</u>	<u>710,514</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted cash increase)	-	704,530	-	(704,530)
Transfers in	-	-	-	-
Transfers (out)	-	-	(79,302)	(79,302)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>704,530</u>	<u>(79,302)</u>	<u>(783,832)</u>
<i>Net change in fund balances</i>	-	-	(73,318)	(73,318)
<i>Fund balances - beginning of year</i>	-	-	711,699	711,699
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 638,381</u>	<u>\$ 638,381</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ (73,318)
No adjustments to revenues				-
Adjustments to expenditures for capital outlay expenses				(235,606)
Net change in fund balance (GAAP)				<u>\$ (308,924)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-34

City of Alamogordo

11 NMFA St GRT Street Capital Projects Fund

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variations Favorable (Unfavorable)
	Original	Final	(Non-GAAP Budgetary Basis)	Final to Actual
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Investment income	44,062	44,062	10,287	(33,775)
Miscellaneous	-	-	20,775	20,775
<i>Total revenues</i>	<u>44,062</u>	<u>44,062</u>	<u>31,062</u>	<u>(13,000)</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	16,342	13,613	2,729
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	3,359,637	3,223,292	136,345
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Issuance cost	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>3,375,979</u>	<u>3,236,905</u>	<u>139,074</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>44,062</u>	<u>(3,331,917)</u>	<u>(3,205,843)</u>	<u>126,074</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted cash increase)	(44,062)	3,441,121	-	(3,441,121)
Transfers in	-	-	-	-
Transfers (out)	-	(109,204)	(102,761)	6,443
<i>Total other financing sources (uses)</i>	<u>(44,062)</u>	<u>3,331,917</u>	<u>(102,761)</u>	<u>(3,434,678)</u>
<i>Net change in fund balances</i>	-	-	(3,308,604)	(3,308,604)
<i>Fund balances - beginning of year</i>	-	-	3,506,077	3,506,077
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 197,473</u>	<u>\$ 197,473</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ (3,308,604)
No adjustments to revenues				-
Adjustments to expenditures for capital outlay expenses				822,533
Net change in fund balance (GAAP)				<u>\$ (2,486,071)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-35

City of Alamogordo

2012 GRT Refunding & Improvement Revenue Bond Capital Projects Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variations Favorable (Unfavorable)
	Original	Final	(Non-GAAP Budgetary Basis)	Final to Actual
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Investment income	15,951	15,951	16,322	371
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>15,951</u>	<u>15,951</u>	<u>16,322</u>	<u>371</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	2,116,758	650,060	1,466,698
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Issuance cost	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>2,116,758</u>	<u>650,060</u>	<u>1,466,698</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>15,951</u>	<u>(2,100,807)</u>	<u>(633,738)</u>	<u>1,467,069</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted cash increase)	(15,951)	2,100,807	-	(2,100,807)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>(15,951)</u>	<u>2,100,807</u>	<u>-</u>	<u>(2,100,807)</u>
<i>Net change in fund balances</i>	-	-	(633,738)	(633,738)
<i>Fund balances - beginning of year</i>	-	-	2,156,533	2,156,533
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,522,795</u>	<u>\$ 1,522,795</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ (633,738)
No adjustments to revenues				-
Adjustments to expenditures for capital outlay expenses				413
Net change in fund balance (GAAP)				<u>\$ (633,325)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-36

City of Alamogordo

2014A GO Bond-Fun Center Capital Projects Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final	(Non-GAAP Budgetary Basis)	Final to Actual
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	4,799	4,799
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>4,799</u>	<u>4,799</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	5,919,772	10,500	5,909,272
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Issuance cost	-	-	80,000	(80,000)
<i>Total expenditures</i>	<u>-</u>	<u>5,919,772</u>	<u>90,500</u>	<u>5,829,272</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(5,919,772)</u>	<u>(85,701)</u>	<u>5,834,071</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted cash increase)	-	(80,228)	-	80,228
Proceeds from long term debt	-	6,000,000	6,000,000	-
Bond premiums	-	-	138,920	138,920
Bond discounts	-	-	(93,000)	(93,000)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>5,919,772</u>	<u>6,045,920</u>	<u>126,148</u>
<i>Net change in fund balances</i>	<u>-</u>	<u>-</u>	<u>5,960,219</u>	<u>5,960,219</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,960,219</u>	<u>\$ 5,960,219</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ 5,960,219
No adjustments to revenues				-
No adjustments to expenditures				-
Net change in fund balance (GAAP)				<u>\$ 5,960,219</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-37

City of Alamogordo

2014B GO Bond- Streets Capital Projects Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final	(Non-GAAP Budgetary Basis)	Final to Actual
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	1,749	1,749
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>1,749</u>	<u>1,749</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	100,000	12,473	87,527
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	4,340,372	80,575	4,259,797
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Issuance cost	-	-	70,000	(70,000)
<i>Total expenditures</i>	<u>-</u>	<u>4,440,372</u>	<u>163,048</u>	<u>4,277,324</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(4,440,372)</u>	<u>(161,299)</u>	<u>4,279,073</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted cash increase)	-	(59,628)	-	59,628
Proceeds from long term debt	-	4,500,000	4,500,000	-
Bond premiums	-	-	122,582	122,582
Bond discounts	-	-	(71,394)	(71,394)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>4,440,372</u>	<u>4,551,188</u>	<u>110,816</u>
<i>Net change in fund balances</i>	<u>-</u>	<u>-</u>	<u>4,389,889</u>	<u>4,389,889</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,389,889</u>	<u>\$ 4,389,889</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ 4,389,889
No adjustments to revenues				-
Adjustments to expenditures for engineering fees				(29,004)
Net change in fund balance (GAAP)				<u>\$ 4,360,885</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-38

City of Alamogordo

General Obligation Debt Service Fund

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variations Favorable (Unfavorable)
	Original	Final	(Non-GAAP Budgetary Basis)	Final to Actual
<i>Revenues</i>				
Taxes:				
Property	\$ 713,760	\$ 713,760	\$ 1,016,196	\$ 302,436
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Investment income	332	332	4,003	3,671
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>714,092</u>	<u>714,092</u>	<u>1,020,199</u>	<u>306,107</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	460,000	460,000	460,000	-
Interest	278,285	278,285	278,285	-
Issuance cost	-	-	-	-
<i>Total expenditures</i>	<u>738,285</u>	<u>738,285</u>	<u>738,285</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(24,193)</u>	<u>(24,193)</u>	<u>281,914</u>	<u>306,107</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted cash increase)	24,193	16,604	-	(16,604)
Transfers in	-	7,589	7,589	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>24,193</u>	<u>24,193</u>	<u>7,589</u>	<u>(16,604)</u>
<i>Net change in fund balances</i>	-	-	289,503	289,503
<i>Fund balances - beginning of year</i>	-	-	633,216	633,216
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 922,719</u>	<u>\$ 922,719</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ 289,503
Adjustments to revenues for taxes				3,781
No adjustments to expenditures				-
Net change in fund balance (GAAP)				<u>\$ 293,284</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-39

City of Alamogordo

1994 & 1996 GRT Principal and Interest Debt Service Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variations Favorable (Unfavorable)
	Original	Final	(Non-GAAP Budgetary Basis)	Final to Actual
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	12	12
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>12</u>	<u>12</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	1,845,741	1,845,741	1,845,741	-
Interest	942,683	942,683	942,681	2
Issuance cost	-	-	-	-
<i>Total expenditures</i>	<u>2,788,424</u>	<u>2,788,424</u>	<u>2,788,422</u>	<u>2</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(2,788,424)</u>	<u>(2,788,424)</u>	<u>(2,788,410)</u>	<u>14</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted cash increase)	-	-	-	-
Transfers in	2,788,424	2,788,424	2,788,421	(3)
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>2,788,424</u>	<u>2,788,424</u>	<u>2,788,421</u>	<u>(3)</u>
<i>Net change in fund balances</i>	-	-	11	11
<i>Fund balances - beginning of year</i>	-	-	7,697	7,697
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,708</u>	<u>\$ 7,708</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ 11
No adjustments to revenues				-
No adjustments to expenditures				-
Net change in fund balance (GAAP)				<u>\$ 11</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
City of Alamogordo
2000 Fire Services Bond Debt Service Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

Statement B-40

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final	(Non-GAAP Budgetary Basis)	Final to Actual
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Issuance cost	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted cash increase)	-	7,589	-	(7,589)
Transfers in	-	-	-	-
Transfers (out)	-	(7,589)	(7,589)	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(7,589)</u>	<u>(7,589)</u>
<i>Net change in fund balances</i>	-	-	(7,589)	(7,589)
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>7,589</u>	<u>7,589</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ (7,589)
No adjustments to revenues				-
No adjustments to expenditures				-
Net change in fund balance (GAAP)				<u>\$ (7,589)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
City of Alamogordo
Cemetery Perpetual Care Permanent Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

Statement B-41

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final	(Non-GAAP Budgetary Basis)	Final to Actual
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Investment income	4,841	4,841	8,640	3,799
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>4,841</u>	<u>4,841</u>	<u>8,640</u>	<u>3,799</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Issuance cost	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>4,841</u>	<u>4,841</u>	<u>8,640</u>	<u>3,799</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted cash increase)	(14,829)	(14,829)	-	14,829
Proceeds from sale of assets	9,988	9,988	10,600	612
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>(4,841)</u>	<u>(4,841)</u>	<u>10,600</u>	<u>15,441</u>
<i>Net change in fund balances</i>	-	-	19,240	19,240
<i>Fund balances - beginning of year</i>	-	-	736,839	736,839
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 756,079</u>	<u>\$ 756,079</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ 19,240
No adjustments to revenues				-
No adjustments to expenditures				-
Net change in fund balance (GAAP)				<u>\$ 19,240</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement C-1

City of Alamogordo

Statement of Revenues, Expenses and Changes in Net Position

Budget (Non-GAAP Budgetary Basis) and Actual

Water & Sewer Fund

For the Year Ended June 30, 2015

	Budget Amounts		Actual	Variances
	Original	Final	(Non-GAAP	Favorable
			Budgetary	(Unfavorable)
			Basis)	Final to Actual
<i>Operating revenues:</i>				
Charges for services	\$ 9,606,896	\$ 9,621,896	\$ 9,052,590	\$ (569,306)
<i>Total operating revenues</i>	<u>9,606,896</u>	<u>9,621,896</u>	<u>9,052,590</u>	<u>(569,306)</u>
<i>Operating expenses:</i>				
Personnel expenses	2,518,165	2,610,427	2,451,875	158,552
Contractual services	61,200	50,300	-	50,300
Supplies expense	1,678,209	1,698,672	1,473,632	225,040
Repairs and maintenance	308,476	347,256	303,174	44,082
Utilities	888,588	891,374	784,193	107,181
Equipment	2,840,717	7,909,417	4,750,451	3,158,966
Miscellaneous expense	14,827	16,965	13,962	3,003
<i>Total operating expenses</i>	<u>8,310,182</u>	<u>13,524,411</u>	<u>9,777,287</u>	<u>3,747,124</u>
<i>Operating income (loss)</i>	<u>1,296,714</u>	<u>(3,902,515)</u>	<u>(724,697)</u>	<u>3,177,818</u>
<i>Non-operating revenues (expenses):</i>				
Interest expense	(714,915)	(712,777)	(678,922)	33,855
Principal payments	(1,212,244)	(1,212,250)	(1,212,251)	(1)
Investment income	77,139	77,139	152,036	74,897
Miscellaneous income	-	-	133,242	133,242
<i>Total non-operating revenues (expenses)</i>	<u>(1,850,020)</u>	<u>(1,847,888)</u>	<u>(1,605,895)</u>	<u>241,993</u>
<i>Income (loss) before contributions and transfers</i>	<u>(553,306)</u>	<u>(5,750,403)</u>	<u>(2,330,592)</u>	<u>3,419,811</u>
Government contributions	-	-	-	-
Proceeds from long-term debt	-	-	316,203	316,203
Transfers in	587,868	552,661	1,853,706	
Transfers (out)	(397,244)	(2,589,995)	(666,046)	1,923,949
<i>Change in net position</i>	<u>(362,682)</u>	<u>(7,787,737)</u>	<u>(826,729)</u>	<u>5,343,760</u>
Designated cash (budgeted increase in cash)	<u>362,682</u>	<u>7,787,737</u>	<u>-</u>	<u>(7,787,737)</u>
<i>Net position - beginning</i>	<u>-</u>	<u>-</u>	<u>13,637,849</u>	<u>13,637,849</u>
<i>Net position - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 12,811,120</u>	<u>\$ 26,769,346</u>
Change in net position (non-GAAP budgetary basis)				\$ (826,729)
Adjustments to revenues for charges for service				394,605
Adjustments to expenses for salaries and general operating expenses				<u>2,988,819</u>
Change in net position (GAAP)				<u>\$ 2,556,695</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement C-2

City of Alamogordo

Statement of Revenues, Expenses and Changes in Net Position

Budget (Non-GAAP Budgetary Basis) and Actual

Solid Waste Fund

For the Year Ended June 30, 2015

	Budget Amounts		Actual	Variances
	Original	Final	(Non-GAAP Budgetary Basis)	Favorable (Unfavorable) Final to Actual
<i>Operating revenues:</i>				
Charges for services	\$ 2,027,400	\$ 2,027,400	\$ 1,858,875	\$ (168,525)
<i>Total operating revenues</i>	<u>2,027,400</u>	<u>2,027,400</u>	<u>1,858,875</u>	<u>(168,525)</u>
<i>Operating expenses:</i>				
Personnel expenses	158,566	167,402	140,240	27,162
Contractual services	1,600,000	1,600,000	1,553,602	46,398
Supplies expense	88,996	91,888	83,082	8,806
Repairs and maintenance	16,046	27,768	16,824	10,944
Utilities	8,310	8,897	7,497	1,400
Equipment	-	-	-	-
Miscellaneous expense	-	-	9,131	(9,131)
<i>Total operating expenses</i>	<u>1,871,918</u>	<u>1,895,955</u>	<u>1,810,376</u>	<u>85,579</u>
<i>Operating income (loss)</i>	<u>155,482</u>	<u>131,445</u>	<u>48,499</u>	<u>(82,946)</u>
<i>Non-operating revenues (expenses):</i>				
Investment income	152	152	1,449	1,297
Miscellaneous income	10	10	118,299	118,289
Gain (loss) on disposition of asset	-	-	-	-
<i>Total non-operating revenues (expenses)</i>	<u>162</u>	<u>162</u>	<u>119,748</u>	<u>119,586</u>
<i>Income (loss) before contributions and transfers</i>	<u>155,644</u>	<u>131,607</u>	<u>168,247</u>	<u>36,640</u>
Government contributions	-	-	-	-
Proceeds from long-term debt	-	-	-	-
Transfers in	188,408	188,408	-	-
Transfers (out)	(131,511)	(133,303)	(125,013)	8,290
<i>Change in net position</i>	<u>212,541</u>	<u>186,712</u>	<u>43,234</u>	<u>44,930</u>
Designated cash (budgeted increase in cash)	<u>(212,541)</u>	<u>(186,712)</u>	<u>-</u>	<u>186,712</u>
<i>Net position - beginning</i>	<u>-</u>	<u>-</u>	<u>239,944</u>	<u>239,944</u>
<i>Net position - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 283,178</u>	<u>\$ 98,162</u>
Change in net position (non-GAAP budgetary basis)				\$ 43,234
Adjustments to revenues for charges for service				26,405
Adjustments to expenses for salaries and general operating expenses				(153,531)
Change in net position (GAAP)				<u>\$ (83,892)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement C-3

City of Alamogordo

Statement of Revenues, Expenses and Changes in Net Position

Budget (Non-GAAP Budgetary Basis) and Actual

Bonito Lake Fund

For the Year Ended June 30, 2015

	Budget Amounts		Actual	Variances
	Original	Final	(Non-GAAP Budgetary Basis)	Favorable (Unfavorable) Final to Actual
<i>Operating revenues:</i>				
Charges for services	\$ -	\$ -	\$ 362	\$ 362
<i>Total operating revenues</i>	-	-	362	362
<i>Operating expenses:</i>				
Personnel expenses	-	-	-	-
Contractual services	-	-	-	-
Supplies expense	15	121,645	-	121,645
Repairs and maintenance	150	150	-	150
Utilities	2,608	2,608	2,524	84
Equipment	-	8,420,191	48,856	8,371,335
Miscellaneous expense	-	-	-	-
<i>Total operating expenses</i>	2,773	8,544,594	51,380	8,493,214
<i>Operating income (loss)</i>	(2,773)	(8,544,594)	(51,018)	8,493,576
<i>Non-operating revenues (expenses):</i>				
Investment income	2,584	2,584	778	(1,806)
Miscellaneous income	-	-	3,375	3,375
Gain (loss) on disposition of asset	-	-	-	-
<i>Total non-operating revenues (expenses)</i>	2,584	2,584	4,153	1,569
<i>Income (loss) before contributions and transfers</i>	(189)	(8,542,010)	(46,865)	8,495,145
Government contributions	-	7,305,769	3,752,655	(3,553,114)
Transfers in	-	1,416,768	-	-
Transfers (out)	-	-	-	-
<i>Change in net position</i>	(189)	180,527	3,705,790	4,942,031
Designated cash (budgeted increase in cash)	189	(180,527)	-	180,527
<i>Net position - beginning</i>	-	-	(73,049)	(73,049)
<i>Net position - end of year</i>	\$ -	\$ -	\$ 3,632,741	\$ 4,688,455
Change in net position (non-GAAP budgetary basis)				\$ 3,705,790
Adjustments to revenues for charges for service				(678,806)
Adjustments to expenses for salaries and general operating expenses				41,749
Change in net position (GAAP)				\$ 3,068,733

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement C-4

City of Alamogordo

Statement of Revenues, Expenses and Changes in Net Position

Budget (Non-GAAP Budgetary Basis) and Actual

Golf Course Fund

For the Year Ended June 30, 2015

	Budget Amounts		Actual	Variances
	Original	Final	(Non-GAAP Budgetary Basis)	Favorable (Unfavorable) Final to Actual
<i>Operating revenues:</i>				
Charges for services	\$ 1,276,968	\$ 1,276,968	\$ 1,279,938	\$ 2,970
<i>Total operating revenues</i>	<u>1,276,968</u>	<u>1,276,968</u>	<u>1,279,938</u>	<u>2,970</u>
<i>Operating expenses:</i>				
Personnel expenses	328,761	321,350	291,189	30,161
Contractual services	-	-	-	-
Supplies expense	991,878	1,016,163	1,027,985	(11,822)
Repairs and maintenance	60,714	47,079	40,766	6,313
Utilities	59,232	48,232	41,379	6,853
Equipment	-	346,655	16,056	330,599
Miscellaneous expense	-	-	-	-
<i>Total operating expenses</i>	<u>1,440,585</u>	<u>1,779,479</u>	<u>1,417,375</u>	<u>362,104</u>
<i>Operating income (loss)</i>	<u>(163,617)</u>	<u>(502,511)</u>	<u>(137,437)</u>	<u>365,074</u>
<i>Non-operating revenues (expenses):</i>				
Investment income	573	573	1,002	429
Miscellaneous income	1,400	1,400	1,400	-
Gain (loss) on disposition of asset	250	250	-	(250)
<i>Total non-operating revenues (expenses)</i>	<u>2,223</u>	<u>2,223</u>	<u>2,402</u>	<u>179</u>
<i>Income (loss) before contributions and transfers</i>	<u>(161,394)</u>	<u>(500,288)</u>	<u>(135,035)</u>	<u>365,253</u>
Government contributions	300,000	300,000	-	(300,000)
Transfers in	143,834	234,052	234,052	
Transfers (out)	(53,579)	(57,443)	(52,485)	4,958
<i>Change in net position</i>	<u>228,861</u>	<u>(23,679)</u>	<u>46,532</u>	<u>70,211</u>
Designated cash (budgeted increase in cash)	(228,861)	23,679	-	(23,679)
<i>Net position - beginning</i>	<u>-</u>	<u>-</u>	<u>125,810</u>	<u>125,810</u>
<i>Net position - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 172,342</u>	<u>\$ 219,700</u>
Change in net position (non-GAAP budgetary basis)				\$ 46,532
No adjustments to revenues				-
Adjustments to expenses for salaries and general operating expenses				(133,591)
Change in net position (GAAP)				<u>\$ (87,059)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement C-5

City of Alamogordo

Statement of Revenues, Expenses and Changes in Net Position

Budget (Non-GAAP Budgetary Basis) and Actual

Airport Fund

For the Year Ended June 30, 2015

	Budget Amounts		Actual	Variances
	Original	Final	(Non-GAAP Budgetary Basis)	Favorable (Unfavorable) Final to Actual
<i>Operating revenues:</i>				
Charges for services	\$ 151,920	\$ 151,920	\$ 138,144	\$ (13,776)
<i>Total operating revenues</i>	<u>151,920</u>	<u>151,920</u>	<u>138,144</u>	<u>(13,776)</u>
<i>Operating expenses:</i>				
Personnel expenses	119,732	117,870	90,284	27,586
Contractual services	-	-	-	-
Supplies expense	30,198	163,151	52,351	110,800
Repairs and maintenance	38,185	31,998	11,201	20,797
Utilities	33,287	33,439	30,024	3,415
Equipment	25,000	29,150	2,199,763	(2,170,613)
Miscellaneous expense	-	-	247	(247)
<i>Total operating expenses</i>	<u>246,402</u>	<u>375,608</u>	<u>2,383,870</u>	<u>(2,008,262)</u>
<i>Operating income (loss)</i>	<u>(94,482)</u>	<u>(223,688)</u>	<u>(2,245,726)</u>	<u>(2,022,038)</u>
<i>Non-operating revenues (expenses):</i>				
Investment income	493	493	1,549	1,056
Miscellaneous income	-	-	11,115	11,115
Gain (loss) on disposition of asset	-	-	-	-
<i>Total non-operating revenues (expenses)</i>	<u>493</u>	<u>493</u>	<u>12,664</u>	<u>12,171</u>
<i>Income (loss) before contributions and transfers</i>	<u>(93,989)</u>	<u>(223,195)</u>	<u>(2,233,062)</u>	<u>(2,009,867)</u>
Government contributions	8,283	99,634	8,031	(91,603)
Transfers in	25,000	25,000	2,218,193	2,193,193
Transfers (out)	(34,501)	(86,527)	(28,845)	57,682
<i>Change in net position</i>	<u>(95,207)</u>	<u>(185,088)</u>	<u>(35,683)</u>	<u>(2,043,788)</u>
Designated cash (budgeted increase in cash)	<u>95,207</u>	<u>185,088</u>	<u>-</u>	<u>(185,088)</u>
<i>Net position - beginning</i>	<u>-</u>	<u>-</u>	<u>263,685</u>	<u>263,685</u>
<i>Net position - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 228,002</u>	<u>\$ (1,595,015)</u>
Change in net position (non-GAAP budgetary basis)				\$ (35,683)
Adjustments to revenues for charges for service				8,186
Adjustments to expenses for salaries and general operating expenses				<u>2,060,369</u>
Change in net position (GAAP)				<u>\$ 2,032,872</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement C-6

City of Alamogordo

Statement of Revenues, Expenses and Changes in Net Position

Budget (Non-GAAP Budgetary Basis) and Actual

Low Rent Public Housing Program

For the Year Ended June 30, 2015

	Budget Amounts		Actual	Variances
	Original	Final	(Non-GAAP Budgetary Basis)	Favorable (Unfavorable) Final to Actual
<i>Operating revenues:</i>				
Charges for services	\$ 372,932	\$ 372,932	\$ 382,534	\$ 9,602
<i>Total operating revenues</i>	<u>372,932</u>	<u>372,932</u>	<u>382,534</u>	<u>9,602</u>
<i>Operating expenses:</i>				
Personnel expenses	453,307	455,970	419,768	36,202
Contractual services	118,680	155,190	223,745	(68,555)
Supplies expense	215,130	391,281	103,045	288,236
Repairs and maintenance	276,338	572,103	18,441	553,662
Utilities	142,034	147,756	157,637	(9,881)
Equipment	-	-	-	-
Cost of house sold	-	-	-	-
Miscellaneous expense	158,610	165,779	143,379	22,400
<i>Total operating expenses</i>	<u>1,364,099</u>	<u>1,888,079</u>	<u>1,066,015</u>	<u>822,064</u>
<i>Operating income (loss)</i>	<u>(991,167)</u>	<u>(1,515,147)</u>	<u>(683,481)</u>	<u>831,666</u>
<i>Non-operating revenues (expenses):</i>				
Investment income	1,500	1,500	1,334	(166)
Miscellaneous income	750	750	9,705	8,955
<i>Total non-operating revenues (expenses)</i>	<u>2,250</u>	<u>2,250</u>	<u>11,039</u>	<u>8,789</u>
<i>Income (loss) before contributions and transfers</i>	<u>(988,917)</u>	<u>(1,512,897)</u>	<u>(672,442)</u>	<u>840,455</u>
<i>Government contributions:</i>				
Capital grants	265,000	560,927	81,994	(478,933)
Operating grants	507,780	507,780	540,942	33,162
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Change in net position</i>	<u>(216,137)</u>	<u>(444,190)</u>	<u>(49,506)</u>	<u>394,684</u>
Designated cash (budgeted increase in cash)	216,137	444,190	-	(444,190)
<i>Net position - beginning</i>	<u>-</u>	<u>-</u>	<u>1,140,302</u>	<u>1,140,302</u>
<i>Net position - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,090,796</u>	<u>\$ 1,090,796</u>
Change in net position (non-GAAP budgetary basis)				\$ (49,506)
Adjustments to revenues for charges for service				(491)
Adjustments to expenses for salaries and general operating expenses				<u>(290,692)</u>
Change in net position (GAAP)				<u>\$ (340,689)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement C-7

City of Alamogordo

Statement of Revenues, Expenses and Changes in Net Position

Budget (Non-GAAP Budgetary Basis) and Actual

Home Ownership Program

For the Year Ended June 30, 2015

	Budget Amounts		Actual	Variances
	Original	Final	(Non-GAAP Budgetary Basis)	Favorable (Unfavorable) Final to Actual
<i>Operating revenues:</i>				
Charges for services	\$ 50	\$ 50	\$ 30,025	\$ 29,975
<i>Total operating revenues</i>	<u>50</u>	<u>50</u>	<u>30,025</u>	<u>29,975</u>
<i>Operating expenses:</i>				
Personnel expenses	15,126	15,705	13,932	1,773
Contractual services	4,987	5,690	4,959	731
Supplies expense	100	100	45,310	(45,210)
Repairs and maintenance	1,992	2,069	1,059	1,010
Utilities	3,018	3,518	3,048	470
Equipment	-	-	-	-
Cost of house sold	-	132,043	-	132,043
Miscellaneous expense	2,409	44,073	6,212	37,861
<i>Total operating expenses</i>	<u>27,632</u>	<u>203,198</u>	<u>74,520</u>	<u>128,678</u>
<i>Operating income (loss)</i>	<u>(27,582)</u>	<u>(203,148)</u>	<u>(44,495)</u>	<u>158,653</u>
<i>Non-operating revenues (expenses):</i>				
Investment income	1,255	1,255	941	(314)
Miscellaneous income	-	-	50,580	50,580
<i>Total non-operating revenues (expenses)</i>	<u>1,255</u>	<u>1,255</u>	<u>51,521</u>	<u>50,266</u>
<i>Income (loss) before contributions and transfers</i>	<u>(26,327)</u>	<u>(201,893)</u>	<u>7,026</u>	<u>208,919</u>
Government contributions:				
Capital grants	-	-	-	-
Operating grants	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Change in net position</i>	<u>(26,327)</u>	<u>(201,893)</u>	<u>7,026</u>	<u>208,919</u>
Designated cash (budgeted increase in cash)	<u>26,327</u>	<u>201,893</u>	-	<u>(201,893)</u>
<i>Net position - beginning</i>	<u>-</u>	<u>-</u>	<u>691,484</u>	<u>691,484</u>
<i>Net position - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 698,510</u>	<u>\$ 698,510</u>
Change in net position (non-GAAP budgetary basis)				\$ 7,026
Adjustments to revenues for charges for service				191
Adjustments to expenses for salaries and general operating expenses				<u>(86,138)</u>
Change in net position (GAAP)				<u>\$ (78,921)</u>

The accompanying notes are an integral part of these financial statements

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INTERNAL SERVICE FUNDS

STATE OF NEW MEXICO
City of Alamogordo
Combining Statement of Net Position
Internal Service Funds
June 30, 2015

Statement D-1

	Internal Service Fund	Self-Insured Fund	Liability/ Deductibles Fund	Total Internal Service Funds
<i>Assets</i>				
<i>Current assets</i>				
Cash and cash equivalents	\$ 20,000	\$ 23,478	\$ 8,035	\$ 51,513
Investments	389,741	718,131	460,387	1,568,259
Receivables				
Other receivable, net	773	-	-	773
Inventory	220,911	-	-	220,911
<i>Total current assets</i>	<u>631,425</u>	<u>741,609</u>	<u>468,422</u>	<u>1,841,456</u>
<i>Deferred outflows of resources</i>				
Employer contributions subsequent to the measurement date	137,061	-	-	137,061
Change in assumptions	5,214	-	-	5,214
<i>Total deferred outflows of resources</i>	<u>142,275</u>	<u>-</u>	<u>-</u>	<u>142,275</u>
<i>Total assets and deferred outflows of resources</i>	<u>\$ 773,700</u>	<u>\$ 741,609</u>	<u>\$ 468,422</u>	<u>\$ 1,983,731</u>
<i>Liabilities</i>				
<i>Current liabilities</i>				
Accounts payable	\$ 13,413	\$ 1,976	\$ 22,724	\$ 38,113
Accrued payroll	34,757	-	-	34,757
Accrued compensated absences	94,209	-	-	94,209
<i>Total current liabilities</i>	<u>142,379</u>	<u>1,976</u>	<u>22,724</u>	<u>167,079</u>
<i>Noncurrent liabilities</i>				
Net pension liability	943,675	-	-	943,675
<i>Total noncurrent liabilities</i>	<u>943,675</u>	<u>-</u>	<u>-</u>	<u>943,675</u>
<i>Total liabilities</i>	<u>1,086,054</u>	<u>1,976</u>	<u>22,724</u>	<u>1,110,754</u>
<i>Deferred inflows of resources</i>				
Change in assumptions	24,190	-	-	24,190
Net difference between projected and actual results on pension investments	325,540	-	-	325,540
<i>Total deferred inflows of resources</i>	<u>349,730</u>	<u>-</u>	<u>-</u>	<u>349,730</u>
<i>Net Position</i>				
Unrestricted	(662,084)	739,633	445,698	523,247
<i>Total net position</i>	<u>(662,084)</u>	<u>739,633</u>	<u>445,698</u>	<u>523,247</u>
<i>Total liabilities, deferred inflows of resources, and net position</i>	<u>\$ 773,700</u>	<u>\$ 741,609</u>	<u>\$ 468,422</u>	<u>\$ 1,983,731</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement D-2

City of Alamogordo

Combining Statement of Revenues, Expenses and Changes in Net Position

Internal Service Funds

For the Year Ended June 30, 2015

	Internal Service Fund	Self-Insured Fund	Liability/ Deductibles Fund	Total Internal Service Funds
<i>Operating revenues</i>				
Charges for service	\$ 220,592	\$ 50,000	\$ -	\$ 270,592
<i>Total operating revenues</i>	<u>220,592</u>	<u>50,000</u>	<u>-</u>	<u>270,592</u>
<i>Operating expenses</i>				
Personnel expenses	1,337,048	-	-	1,337,048
Contractual services	81,198	-	122,069	203,267
Supplies expense	773,418	20,777	-	794,195
Repairs and maintenance	127,165	-	-	127,165
Utilities	28,833	-	-	28,833
Equipment	43,937	-	-	43,937
Miscellaneous expense	165,863	-	-	165,863
<i>Total operating expenses</i>	<u>2,557,462</u>	<u>20,777</u>	<u>122,069</u>	<u>2,700,308</u>
<i>Operating income (loss)</i>	<u>(2,336,870)</u>	<u>29,223</u>	<u>(122,069)</u>	<u>(2,429,716)</u>
<i>Non-operating revenues (expenses)</i>				
Investment income	4,363	7,434	4,865	16,662
Miscellaneous income	133,431	13,395	-	146,826
<i>Total non-operating revenues (expenses)</i>	<u>137,794</u>	<u>20,829</u>	<u>4,865</u>	<u>163,488</u>
<i>Income (loss) before contributions and transfers</i>	<u>(2,199,076)</u>	<u>50,052</u>	<u>(117,204)</u>	<u>(2,266,228)</u>
Transfers in	2,192,259	-	172,000	2,364,259
<i>Change in net position</i>	<u>(6,817)</u>	<u>50,052</u>	<u>54,796</u>	<u>98,031</u>
<i>Net position - beginning</i>	529,587	689,581	390,902	1,610,070
<i>Net position, restatement (note 20)</i>	<u>(1,184,854)</u>	<u>-</u>	<u>-</u>	<u>(1,184,854)</u>
<i>Net position - as restated</i>	<u>(655,267)</u>	<u>689,581</u>	<u>390,902</u>	<u>425,216</u>
<i>Net position - end of year</i>	<u>\$ (662,084)</u>	<u>\$ 739,633</u>	<u>\$ 445,698</u>	<u>\$ 523,247</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
City of Alamogordo
Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended June 30, 2015

Statement D-3

	Internal Service Fund	Self-Insured Fund	Liability/ Deductibles Fund	Total
<i>Cash flows from operating activities</i>				
Cash received from user charges	\$ 219,819	\$ 50,000	\$ -	\$ 269,819
Cash payments to employees for services	(1,407,682)	-	-	(1,407,682)
Cash payments to suppliers for goods and services	(1,153,135)	(18,801)	(117,258)	(1,289,194)
<i>Net cash provided (used) by operating activities</i>	<u>(2,340,998)</u>	<u>31,199</u>	<u>(117,258)</u>	<u>(2,427,057)</u>
<i>Cash flows from noncapital financing activities</i>				
Miscellaneous income	133,431	13,395	-	146,826
Transfers	2,192,259	-	172,000	2,364,259
<i>Net cash provided (used) by noncapital financing activities</i>	<u>2,325,690</u>	<u>13,395</u>	<u>172,000</u>	<u>2,511,085</u>
<i>Cash flows from investing activities</i>				
Sale (Purchase) of investments	(389,741)	(207,118)	(155,874)	(752,733)
Interest on investments	4,363	7,434	4,865	16,662
<i>Net cash provided (used) by investing activities</i>	<u>(385,378)</u>	<u>(199,684)</u>	<u>(151,009)</u>	<u>(736,071)</u>
<i>Net (decrease) increase in cash and cash equivalents</i>	(400,686)	(155,090)	(96,267)	(652,043)
<i>Cash and cash equivalents - beginning of year</i>	420,686	178,568	104,302	703,556
<i>Cash and cash equivalents - end of year</i>	<u>\$ 20,000</u>	<u>\$ 23,478</u>	<u>\$ 8,035</u>	<u>\$ 51,513</u>
<i>Reconciliation of operating income (loss) to net cash provided (used) by operating activities:</i>				
Operating income (loss)	\$ (2,336,870)	\$ 29,223	\$ (122,069)	\$ (2,429,716)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Net pension expense	(33,724)	-	-	(33,724)
Changes in assets and liabilities				
Receivables	(773)	-	-	(773)
Inventory	56,650	-	-	56,650
Accounts payable	10,629	1,976	4,811	17,416
Accrued payroll expenses	5,580	-	-	5,580
Accrued compensated absences	(42,490)	-	-	(42,490)
<i>Net cash provided (used) by operating activities</i>	<u>\$ (2,340,998)</u>	<u>\$ 31,199</u>	<u>\$ (117,258)</u>	<u>\$ (2,427,057)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement D-4

City of Alamogordo

Statement of Revenues, Expenses and Changes in Net Position

Budget (Non-GAAP Budgetary Basis) and Actual

Internal Service Fund

For the Year Ended June 30, 2015

	Budget Amounts		Actual	Variances
	Original	Final	(Non-GAAP Budgetary Basis)	Favorable (Unfavorable) Final to Actual
<i>Operating revenues:</i>				
Charges for services	\$ 172,108	\$ 295,293	\$ 220,592	\$ (74,701)
<i>Total operating revenues</i>	<u>172,108</u>	<u>295,293</u>	<u>220,592</u>	<u>(74,701)</u>
<i>Operating expenses:</i>				
Personnel expenses	1,499,144	1,516,971	1,407,682	109,289
Contractual services	172,750	194,550	81,198	113,352
Supplies expense	1,052,024	1,360,653	773,418	587,235
Repairs and maintenance	123,555	142,880	59,887	82,993
Utilities	41,000	40,429	28,833	11,596
Equipment	455,000	604,793	43,937	560,856
Miscellaneous expense	204,120	209,970	165,863	44,107
<i>Total operating expenses</i>	<u>3,547,593</u>	<u>4,070,246</u>	<u>2,560,818</u>	<u>1,509,428</u>
<i>Operating income (loss)</i>	<u>(3,375,485)</u>	<u>(3,774,953)</u>	<u>(2,340,226)</u>	<u>1,434,727</u>
<i>Non-operating revenues (expenses):</i>				
Investment income	-	-	4,363	4,363
Miscellaneous income	134,732	134,732	132,658	(2,074)
Gain (loss) on disposition of asset	-	-	-	-
<i>Total non-operating revenues (expenses)</i>	<u>134,732</u>	<u>134,732</u>	<u>137,021</u>	<u>2,289</u>
<i>Income (loss) before contributions and transfers</i>	<u>(3,240,753)</u>	<u>(3,640,221)</u>	<u>(2,203,205)</u>	<u>1,437,016</u>
Government contributions	-	-	-	-
Proceeds from long-term debt	-	-	-	-
Transfers in	3,042,270	3,434,746	2,192,259	
Transfers (out)	-	-	-	-
<i>Change in net position</i>	<u>(198,483)</u>	<u>(205,475)</u>	<u>(10,946)</u>	<u>1,437,016</u>
Designated cash (budgeted increase in cash)	<u>198,483</u>	<u>205,475</u>	<u>-</u>	<u>(205,475)</u>
<i>Net position - beginning</i>	<u>-</u>	<u>-</u>	<u>420,687</u>	<u>420,687</u>
<i>Net position - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 409,741</u>	<u>\$ 2,063,178</u>
Change in net position (non-GAAP budgetary basis)				\$ (10,946)
Adjustments to revenues for charges for service				773
Adjustments to expenses for salaries and general operating expenses				<u>3,356</u>
Change in net position (GAAP)				<u>\$ (6,817)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement D-5

City of Alamogordo

Statement of Revenues, Expenses and Changes in Net Position

Budget (Non-GAAP Budgetary Basis) and Actual

Self-Insured Fund

For the Year Ended June 30, 2015

	Budget Amounts		Actual	Variances
	Original	Final	(Non-GAAP Budgetary Basis)	Favorable (Unfavorable) Final to Actual
<i>Operating revenues:</i>				
Charges for services	\$ 50,000	\$ 50,000	\$ 50,000	\$ -
<i>Total operating revenues</i>	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>-</u>
<i>Operating expenses:</i>				
Personnel expenses	-	-	-	-
Contractual services	-	-	-	-
Supplies expense	25,000	47,127	18,800	28,327
Repairs and maintenance	-	-	-	-
Utilities	-	-	-	-
Equipment	-	-	-	-
Miscellaneous expense	-	-	-	-
<i>Total operating expenses</i>	<u>25,000</u>	<u>47,127</u>	<u>18,800</u>	<u>28,327</u>
<i>Operating income (loss)</i>	<u>25,000</u>	<u>2,873</u>	<u>31,200</u>	<u>28,327</u>
<i>Non-operating revenues (expenses):</i>				
Investment income	3,395	3,395	7,434	4,039
Miscellaneous income	-	10,772	13,395	2,623
Gain (loss) on disposition of asset	-	-	-	-
<i>Total non-operating revenues (expenses)</i>	<u>3,395</u>	<u>14,167</u>	<u>20,829</u>	<u>6,662</u>
<i>Income (loss) before contributions and transfers</i>	<u>28,395</u>	<u>17,040</u>	<u>52,029</u>	<u>34,989</u>
Government contributions	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Change in net position</i>	<u>28,395</u>	<u>17,040</u>	<u>52,029</u>	<u>34,989</u>
Designated cash (budgeted increase in cash)	<u>(28,395)</u>	<u>(17,040)</u>	<u>-</u>	<u>17,040</u>
<i>Net position - beginning</i>	<u>-</u>	<u>-</u>	<u>689,580</u>	<u>689,580</u>
<i>Net position - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 741,609</u>	<u>\$ 707,529</u>
Change in net position (non-GAAP budgetary basis)				\$ 52,029
No adjustments to revenues				-
Adjustments to expenses for salaries and general operating expenses				(1,977)
Change in net position (GAAP)				<u>\$ 50,052</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement D-6

City of Alamogordo

Statement of Revenues, Expenses and Changes in Net Position

Budget (Non-GAAP Budgetary Basis) and Actual

Liability/Deductibles Fund

For the Year Ended June 30, 2015

	Budget Amounts		Actual	Variances
	Original	Final	(Non-GAAP Budgetary Basis)	Favorable (Unfavorable) Final to Actual
<i>Operating revenues:</i>				
Charges for services	\$ -	\$ -	\$ -	\$ -
<i>Total operating revenues</i>	-	-	-	-
<i>Operating expenses:</i>				
Personnel expenses	-	-	-	-
Contractual services	227,000	245,000	117,258	127,742
Supplies expense	-	-	-	-
Repairs and maintenance	-	-	-	-
Utilities	-	-	-	-
Equipment	-	-	-	-
Miscellaneous expense	-	-	-	-
<i>Total operating expenses</i>	227,000	245,000	117,258	127,742
<i>Operating income (loss)</i>	(227,000)	(245,000)	(117,258)	127,742
<i>Non-operating revenues (expenses):</i>				
Investment income	2,023	2,023	4,865	2,842
Miscellaneous income	-	-	-	-
Gain (loss) on disposition of asset	-	-	-	-
<i>Total non-operating revenues (expenses)</i>	2,023	2,023	4,865	2,842
<i>Income (loss) before contributions and transfers</i>	(224,977)	(242,977)	(112,393)	130,584
Government contributions	-	-	-	-
Transfers in	172,000	172,000	172,000	-
Transfers (out)	-	-	-	-
<i>Change in net position</i>	(52,977)	(70,977)	59,607	130,584
Designated cash (budgeted increase in cash)	52,977	70,977	-	(70,977)
<i>Net position - beginning</i>	-	-	408,815	408,815
<i>Net position - end of year</i>	\$ -	\$ -	\$ 468,422	\$ 610,376
Change in net position (non-GAAP budgetary basis)				\$ 59,607
No adjustments to revenues				-
Adjustments to expenses for salaries and general operating expenses				(4,811)
Change in net position (GAAP)				\$ 54,796

The accompanying notes are an integral part of these financial statements

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COMPONENT UNIT

OTERO - GREENTREE REGIONAL LANDIFLL

STATE OF NEW MEXICO
City of Alamogordo
Statement of Net Position
Otero - Greentree Regional Landfill
June 30, 2015

Assets

Current assets

Cash and cash equivalents	\$ 95,243
Investments	2,842,030
Receivables	
Taxes receivables	1,435
Other receivable, net	6,678
<i>Total current assets</i>	2,945,386

Noncurrent assets

Restricted investment	721,590
Capital assets	6,157,392
Less: accumulated depreciation	(3,167,273)
<i>Total noncurrent assets</i>	3,711,709

<i>Total assets</i>	6,657,095
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Deferred outflows of resources

Employer contributions subsequent to the measurement date	25,827
Change in assumptions	983

<i>Total deferred outflows of resources</i>	26,810
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<i>Total assets and deferred outflows of resources</i>	\$ 6,683,905
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The accompanying notes are an integral part of these financial statements

<i>Liabilities</i>	
<i>Current liabilities</i>	
Accounts payable	\$ 22,129
Accrued payroll	8,063
Accrued compensated absences	<u>13,586</u>
<i>Total current liabilities</i>	<u>43,778</u>
<i>Noncurrent liabilities</i>	
Accrued landfill closure costs	721,590
Net pension liability	<u>177,821</u>
<i>Total noncurrent liabilities</i>	<u>899,411</u>
<i>Total liabilities</i>	<u>943,189</u>
<i>Deferred inflows of resources</i>	
Change in assumptions	4,558
Net difference between projected and actual results on pension investments	<u>61,343</u>
<i>Total deferred inflows of resources</i>	<u>65,901</u>
<i>Net Position</i>	
Net investment in capital assets	2,990,119
Unrestricted	<u>2,684,696</u>
<i>Total net position</i>	<u>5,674,815</u>
<i>Total liabilities, deferred inflows of resources, and net position</i>	<u><u>\$ 6,683,905</u></u>

STATE OF NEW MEXICO
City of Alamogordo
Statement of Revenues, Expenses and Changes in Net Position
Otero - Greentree Regional Landfill
For the Year Ended June 30, 2015

Statement E-2

<i>Operating revenues</i>	
Charges for service	<u>\$ 1,187,196</u>
<i>Total operating revenues</i>	<u>1,187,196</u>
 <i>Operating expenses</i>	
Personnel expenses	301,634
Contractual services	104,839
Supplies expense	171,650
Repairs and maintenance	183,654
Utilities	12,733
Equipment	32,994
Depreciation expense	173,786
Miscellaneous expense	<u>43,586</u>
<i>Total operating expenses</i>	<u>1,024,876</u>
<i>Operating income (loss)</i>	<u>162,320</u>
 <i>Non-operating revenues (expenses)</i>	
Investment income	39,273
Miscellaneous income	<u>13,451</u>
<i>Total non-operating revenues (expenses)</i>	<u>52,724</u>
<i>Income (loss) before contributions and transfers</i>	<u>215,044</u>
Transfers (out)	<u>(1,720)</u>
<i>Change in net position</i>	<u>213,324</u>
<i>Net position - beginning</i>	5,684,758
<i>Net position, restatement (note 20)</i>	<u>(223,267)</u>
<i>Net position - as restated</i>	<u>5,461,491</u>
<i>Net position - end of year</i>	<u><u>\$ 5,674,815</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
City of Alamogordo
Statement of Cash Flows
Otero - Greentree Regional Landfill
For the Year Ended June 30, 2015

Statement E-3

<i>Cash flows from operating activities</i>	
Cash received from user charges	\$ 1,241,237
Cash payments to employees for services	(319,809)
Cash payments to suppliers for goods and services	(494,484)
<i>Net cash provided (used) by operating activities</i>	<u>426,944</u>
 <i>Cash flows from noncapital financing activities</i>	
Gross receipts taxes	1,860
Miscellaneous income	13,451
Transfers	(1,720)
<i>Net cash provided (used) by noncapital financing activities</i>	<u>13,591</u>
 <i>Cash flows from investing activities</i>	
Sale (Purchase) of investments	(397,228)
Interest on investments	39,273
<i>Net cash provided (used) by investing activities</i>	<u>(357,955)</u>
 <i>Net (decrease) increase in cash and cash equivalents</i>	 82,580
 <i>Cash and cash equivalents - beginning of year</i>	 <u>12,663</u>
 <i>Cash and cash equivalents - end of year</i>	 <u>\$ 95,243</u>
 <i>Reconciliation of operating income (loss) to net cash provided (used) by operating activities:</i>	
Operating income (loss)	\$ 162,320
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:	
Depreciation	173,786
Net pension expense	(6,355)
Changes in assets and liabilities	
Receivables	54,269
Accounts payable	19,125
Accrued payroll expenses	(4,768)
Accrued compensated absences	(7,052)
Unearned revenue	(228)
Landfill liability	35,847
 <i>Net cash provided (used) by operating activities</i>	 <u>\$ 426,944</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement E-4

City of Alamogordo

Statement of Revenues, Expenses and Changes in Net Position

Budget (Non-GAAP Budgetary Basis) and Actual

Otero - Greentree Regional Landfill

For the Year Ended June 30, 2015

	Budget Amounts		Actual	Variances
	Original	Final	(Non-GAAP Budgetary Basis)	Favorable (Unfavorable) Final to Actual
<i>Operating revenues:</i>				
Charges for services	\$ 956,100	\$ 956,100	\$ 1,243,097	\$ 286,997
<i>Total operating revenues</i>	<u>956,100</u>	<u>956,100</u>	<u>1,243,097</u>	<u>286,997</u>
<i>Operating expenses:</i>				
Personnel expenses	312,336	316,489	319,809	(3,320)
Contractual services	140,783	166,923	104,839	62,084
Supplies expense	284,211	264,601	171,651	92,950
Repairs and maintenance	280,409	232,349	128,681	103,668
Utilities	15,260	15,260	12,733	2,527
Equipment	54,594	260,413	36,011	224,402
Miscellaneous expense	34,500	34,500	43,586	(9,086)
<i>Total operating expenses</i>	<u>1,122,093</u>	<u>1,290,535</u>	<u>817,310</u>	<u>473,225</u>
<i>Operating income (loss)</i>	<u>(165,993)</u>	<u>(334,435)</u>	<u>425,787</u>	<u>760,222</u>
<i>Non-operating revenues (expenses):</i>				
Investment income	21,909	21,909	39,273	17,364
Miscellaneous income	5,000	5,000	16,468	11,468
<i>Total non-operating revenues (expenses)</i>	<u>26,909</u>	<u>26,909</u>	<u>55,741</u>	<u>28,832</u>
<i>Income (loss) before contributions and transfers</i>	<u>(139,084)</u>	<u>(307,526)</u>	<u>481,528</u>	<u>789,054</u>
Transfers (out)	(1,720)	(1,720)	(1,720)	-
<i>Change in net position</i>	<u>(140,804)</u>	<u>(309,246)</u>	<u>479,808</u>	<u>789,054</u>
Designated cash	140,804	309,246	-	(309,246)
<i>Net position - beginning</i>	<u>-</u>	<u>-</u>	<u>3,179,055</u>	<u>3,179,055</u>
<i>Net position - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,658,863</u>	<u>\$ 4,277,355</u>
Change in net position (non-GAAP budgetary basis)				\$ 479,808
Adjustments to revenues for charges for services				(58,918)
Adjustments to expenses for salaries and general operating expenses				(207,566)
Change in net position (GAAP)				<u>\$ 213,324</u>

The accompanying notes are an integral part of these financial statements

SUPPORTING SCHEDULES

STATE OF NEW MEXICO
City of Alamogordo
Schedule of Deposit and Investment Accounts
June 30, 2015

Bank Account Type/Name	Bank '34	Bank of the West	First American Bank	First National Bank	First Savings Bank
General Operating Account - Checking	\$ -	\$ -	\$ -	\$ 3,374,350	\$ -
Payroll Account - Checking	-	-	-	57,458	-
Home Ownership Operating - Interst Bearing	-	-	-	570,758	-
Home Ownership Reserve - Interst Bearing	-	-	-	16,809	-
Low Rent Operating - Interst Bearing	-	-	-	951,337	-
Security Deposit - Interst Bearing	-	-	-	45,927	-
Business Checking - Interst Bearing	-	-	-	-	-
General Operating Account - Interest Bearing	-	-	-	-	-
Sweep Account - Interest Bearing	-	-	-	-	-
Money Market - Interest Bearing	-	-	-	-	-
Certificates of Deposit - Interest Bearing**	-	-	-	-	-
Certificates of Deposit - Interest Bearing	250,000	255,480	1,276,893	-	1,279,790
Money Market Investment - Interest Bearing	-	-	-	-	-
State of NM Bonds - Interest Bearing	-	-	-	-	-
Federal Home Loan Bank Bonds - Interest Bearing	-	-	-	-	-
State Treasurer Investment Pool	-	-	-	-	-
NMFA Reserve Account***	-	-	-	-	-
Total	250,000	255,480	1,276,893	5,016,639	1,279,790
Reconciling items	-	-	-	(221,115)	-
Reconciled balance	\$ 250,000	\$ 255,480	\$ 1,276,893	\$ 4,795,524	\$ 1,279,790

**Each account is from a separate institution and under \$250,000 and invested with Wells Fargo Brokerage

***Accounts are U.S. Treasury MM Mutual Funds

See independent auditors' report.

Pioneer Bank	RBC Capital	Washington Federal Bank	Wells Fargo Bank	Western Bank	State Treasurer LGIP	Bank of NY Mellon	Totals
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,374,350
-	-	-	-	-	-	-	57,458
-	-	-	-	-	-	-	570,758
-	-	-	-	-	-	-	16,809
-	-	-	-	-	-	-	951,337
-	-	-	-	-	-	-	45,927
-	-	-	207,443	-	-	-	207,443
-	-	-	5,000,000	-	-	-	5,000,000
-	-	-	1,822,334	-	-	-	1,822,334
-	-	-	12,591	-	-	-	12,591
-	-	-	14,250,000	-	-	-	14,250,000
255,988	-	1,286,933	-	1,795,287	-	-	6,400,371
-	-	-	1,036,553	-	-	-	1,036,553
-	-	-	1,308,712	-	-	-	1,308,712
-	4,673,561	-	39,484,603	-	-	-	44,158,164
-	-	-	-	-	4,866	-	4,866
-	-	-	-	-	-	1,189,064	1,189,064
255,988	4,673,561	1,286,933	63,122,236	1,795,287	4,866	1,189,064	80,406,737
-	-	-	-	-	-	-	(221,115)
<u>\$ 255,988</u>	<u>\$ 4,673,561</u>	<u>\$ 1,286,933</u>	<u>\$ 63,122,236</u>	<u>\$ 1,795,287</u>	<u>\$ 4,866</u>	<u>\$ 1,189,064</u>	<u>80,185,622</u>

Plus: petty cash	6,705
Less: restricted cash and cash equivalents per Exhibit A-1	(1,950,124)
Less: agency funds cash and cash equivalents per Exhibit E-1	(11,822)
Less: investments per Exhibit A-1	(51,083,762)
Less: restricted investments per Exhibit A-1	(12,511,284)
Less: component unit cash and cash equivalents per Exhibit A-1	(95,243)
Less: component unit investments per Exhibit A-1	(2,842,030)
Less: component unit restricted investments per Exhibit A-1	(721,590)
Cash and cash equivalents per Exhibit A-1	<u>\$ 10,976,472</u>

STATE OF NEW MEXICO
City of Alamogordo
Schedule of Collateral Pledged by Depository For Public Funds
June 30, 2015

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Maturity</u>	<u>CUSIP Number</u>	<u>Fair Market Value June 30, 2015</u>
Bank of the West	GNMA2 ARM Multiple 2.500%	1/20/2043	36179MYH7	\$ 43,974
Total Bank of the West				<u>43,974</u>

Name and location of safekeeper for above pledged collateral:
Wells Fargo Bank, Minneapolis, MN

First American Bank	ARTA-FNMA 10YR 4.00%	10/1/2020	31417YS24	364,568
	ARTA-TULAROSA SD 4 NM 22 3.250%	10/15/2022	899172JS0	82,460
	ARTA-GNMA II 5x1 3.000%	1/20/2042	36225FLB3	<u>800,847</u>
Total First American Bank				<u>1,247,875</u>

Name and location of safekeeper for above pledged collateral:
Federal Home Loan Bank, 8500 Freeport Parkway South, Irving, TX 75063

First National Bank	FHLMC Pool #G18459	3/1/2028	3128MMQM8	1,182,305
	FHLMC Pool #C91247	4/1/2029	3128P7L43	267,652
	FNMA Pool #MA0711	4/1/2031	31417YYH4	252,805
	FNMA Pool #890306	4/1/2026	31410LDK5	611,278
	FNMA Pool #MA1059	5/1/2032	31418AE95	1,382,009
	FNMA Pool #256724	5/1/2037	31371ND51	234,453
	FNMA Pool #888737	10/1/2037	31410GLS0	148,803
	FNMA Pool #981747	8/1/2038	31415BEU9	344,408
	FNMA Pool #AL0128	4/1/2041	3138EGEA8	<u>1,509,869</u>
Total First National Bank				<u>5,933,582</u>

Name and location of safekeeper for above pledged collateral:
Federal Home Loan Bank, 8500 Freeport Parkway South, Irving, TX 75063

First Savings Bank	FHLMC 10YR	3/1/2023	31307BJW1	492,247
	GNMA 15YR	3/15/2027	36176XE21	31,013
	FNR 2012-145 DC	1/25/2028	3136AA2L8	<u>67,117</u>
Total First Savings Bank				<u>590,377</u>

Name and location of safekeeper for above pledged collateral:
Federal Reserve Bank, Pierre, SD

See independent auditors' report

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Maturity</u>	<u>CUSIP Number</u>	<u>Fair Market Value June 30, 2015</u>
Pioneer Bank	AJ1622 FNMA 3.000%	10/1/2026	AJ1622001	\$ 61,804
Total Pioneer Bank				<u>61,804</u>
Name and location of safekeeper for above pledged collateral: Federal Home Loan Bank, Dallas, Texas				
Washington Federal Bank	GNMA2 G2895800	8/20/2061	3620E0NW2	<u>1,066,592</u>
Total Washington Federal Bank				<u>1,066,592</u>
Name and location of safekeeper for above pledged collateral: Washington Federal Bank, Seattle, WA				
Wells Fargo Bank (Checking Account Collateral)	FG C91714 3.000%	7/1/2033	3128P73X9	254,972
	FG A86314 4.000%	5/1/2039	312933AP9	104,347
	FG A93762 4.000%	9/1/2040	312942FB6	109,653
	FG A93766 4.000%	9/1/2040	312942FF7	2,129
	FN AH6438 3.500%	2/1/2026	3138A8EL6	43,616
	FN AK8066 3.500%	3/1/2042	3138EC6C2	3,084
	FN AL0176 4.500%	5/1/2041	3138EGFS8	7,509
	FN AP1026 3.000%	7/1/2042	3138M4D82	24,077
	FN AR084 3.000%	1/1/2043	3138NXCW5	18,361
	FN AU2042 3.500%	7/1/2043	3138X1HU3	903,998
	FN AU4291 4.000%	9/1/2043	3138X3XV9	99,420
	FN AV0703 4.000%	12/1/2043	3138XBX90	374,714
	FN AB8855 3.500%	3/1/2043	31417SBL3	49,219
	FN MA1574 3.500%	9/1/2043	31418AXC7	<u>463,673</u>
Total Wells Fargo Bank (Checking Account Collateral)				<u>2,458,772</u>

Name and location of safekeeper for above pledged collateral:
Bank of New York Mellon, NY

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STATE OF NEW MEXICO
City of Alamogordo
Schedule of Collateral Pledged by Depository For Public Funds
June 30, 2015

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Maturity</u>	<u>CUSIP Number</u>	<u>Fair Market Value June 30, 2015</u>
Wells Fargo Bank (Sweep Account Collateral)	FM-30 AR3384	1/1/2043	3138W0XN4	\$ 1,858,781
	Total Wells Fargo Bank (Sweep Account Collateral)			<u>1,858,781</u>
Name and location of safekeeper for above pledged collateral: Bank of New York Mellon, NY				
Western Bank	FNMA	1/1/2030	31417YKM8	91,275
	FNMA	12/1/2034	31405QUA4	175,650
	GNMA	5/20/2039	36202E5E5	758,418
	SBAP	2/1/2032	83162CUP6	363,406
	FHLMC	1/1/2029	3128MD5C3	461,030
	Total Western Bank			<u>1,849,779</u>
Name and location of safekeeper for above pledged collateral: Federal Home Loan Bank, 8500 Freeport Parkway South, Irving, TX 75063				
	Total Pledged Collateral			<u>\$ 15,111,536</u>

See independent auditors' report

STATE OF NEW MEXICO

Schedule V

City of Alamogordo

Schedule of Changes in Fiduciary Assets and Liabilities - Agency Funds

For the Year Ended June 30, 2015

	Balance June 30, 2014	Additions	Deletions	Balance June 30, 2015
<i>Assets</i>				
Cash	\$ 19,984	\$ 44,664	\$ 52,826	\$ 11,822
Accounts receivable, net	-	4,671	4,671	-
Total assets	<u>\$ 19,984</u>	<u>\$ 49,335</u>	<u>\$ 57,497</u>	<u>\$ 11,822</u>
<i>Liabilities</i>				
Accounts payable	\$ 3,684	-	\$ 3,684	-
Due to others	16,300	49,335	53,813	11,822
Total liabilities	<u>\$ 19,984</u>	<u>\$ 49,335</u>	<u>\$ 57,497</u>	<u>\$ 11,822</u>

See independent auditors' report

STATE OF NEW MEXICO
Housing Authority of the City of Alamogordo
Financial Data Schedule
June 30, 2015

Schedule VI
Page 1 of 5

Line Item Number	Description	Low Rent Public Housing Program NM004000001 14.850	2. State/Local	Total
111	Cash - Unrestricted	\$ 949,597	\$ 572,001	\$ 1,521,598
	Cash - Restricted - Modernization and			
112	Development	-	-	-
113	Cash - Other Restricted	-	15,509	15,509
114	Cash - Tenant Security Deposits	44,748	-	44,748
115	Cash - Restricted- Payment of Current liabilities	-	-	-
100	Total Cash	<u>994,345</u>	<u>587,510</u>	<u>1,581,855</u>
125	Accounts Receivable - Miscellaneous	5,333	827	6,160
	Accounts Receivable - Tenants -			
126	Dwelling Rents	8,636	193	8,829
	Allowance for Doubtful Accounts -			
126.1	Dwelling Rents	(4,836)	(10)	(4,846)
128	Fraud Recovery	8,774	-	8,774
128.1	Allowance for Doubtful Accounts - Fraud	(5,264)	-	(5,264)
	Total Receivables, Net of Allowance			
120	for Doubtful Accounts	<u>12,643</u>	<u>1,010</u>	<u>13,653</u>
131	Investments - Unrestricted	<u>96,451</u>	<u>111,000</u>	<u>207,451</u>
130	Total Investments	96,451	111,000	207,451
142	Prepaid Expenses and Other Assets	18,412	-	18,412
143	Inventories	13,843	-	13,843
143.1	Allowance for Obsolete Inventories	(1,384)	-	(1,384)
144	Inter Program Due From	-	591	591
145	Assets Held for Sale	-	400,917	400,917
150	Total Current Assets	<u>1,134,310</u>	<u>1,101,028</u>	<u>2,235,338</u>
161	Land	1,324,708	-	1,324,708
162	Buildings	12,415,798	-	12,415,798
	Furniture, Equipment & Machinery -			
164	Administration	292,385	3,735	296,120
166	Accumulated Depreciation	(9,972,287)	(3,735)	(9,976,022)
	Total Capital Assets, Net of			
160	Accumulated Depreciation	<u>4,060,604</u>	<u>-</u>	<u>4,060,604</u>
180	Total Non-Current Assets	<u>4,060,604</u>	<u>-</u>	<u>4,060,604</u>
190	Total Assets	<u>5,194,914</u>	<u>1,101,028</u>	<u>6,295,942</u>
200	Deferred Outflows of Resources	<u>39,471</u>	<u>1,300</u>	<u>40,771</u>
	Total Assets and Deferred Outflows of			
290	Resources	<u>\$ 5,234,385</u>	<u>\$ 1,102,328</u>	<u>\$ 6,336,713</u>

See independent auditors' report

STATE OF NEW MEXICO
Housing Authority of the City of Alamogordo
Financial Data Schedule
June 30, 2015

Schedule VI
Page 2 of 5

Line Item Number	Description	Low Rent Public Housing Program NM004000001 14.850	2. State/Local	Total
312	Accounts Payable <= 90 Days	\$ 10,931	\$ 194	\$ 11,125
321	Accrued Wage/Payroll Taxes Payable	14,896	241	15,137
	Accrued Compensated Absences -			
322	Current Portion	13,216	222	13,438
341	Tenant Security Deposits	44,748	-	44,748
342	Deferred Revenues	6,567	509	7,076
346	Accrued Liabilities - Other	25,978	204	26,182
347	Inter Program Due To	591	-	591
		<hr/>	<hr/>	<hr/>
310	Total Current Liabilities	116,927	1,370	118,297
		<hr/>	<hr/>	<hr/>
353	Non-current Liabilities - Other	-	15,527	15,527
	Accrued Compensated Absences - Non-			
354	Current	11,752	361	12,113
357	Accrued Pension and OPEB Liabilities	261,798	8,627	270,425
		<hr/>	<hr/>	<hr/>
350	Total Non-Current Liabilities	273,550	24,515	298,065
		<hr/>	<hr/>	<hr/>
300	Total Liabilities	390,477	25,885	416,362
		<hr/>	<hr/>	<hr/>
400	Deferred Inflows of Resources	97,024	3,197	100,221
		<hr/>	<hr/>	<hr/>
508.1	Net investment in capital assets	4,060,604	-	4,060,604
512.1	Unrestricted Net Position	686,280	1,073,246	1,759,526
		<hr/>	<hr/>	<hr/>
513	Total Equity/Net Position	4,746,884	1,073,246	5,820,130
		<hr/>	<hr/>	<hr/>
600	Total Liabilities, Deferred Inflows of Resources, and Equity/Net Position	\$ 5,234,385	\$ 1,102,328	\$ 6,336,713
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

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STATE OF NEW MEXICO
Housing Authority of the City of Alamogordo
Financial Data Schedule
June 30, 2015

Schedule VI
Pages 3 of 5

Line Item Number	Description	Low Rent Public Housing Program NM004000001 14.850	2. State/Local	Capital Fund Program 14.872	Total
70300	Net Tenant Rental Revenue	\$ 366,525	\$ 225	\$ -	\$ 366,750
70400	Tenant Revenue - Other	15,776	-	-	15,776
70500	Total Tenant Revenue	382,301	225	-	382,526
70600	HUD PHA Operating Grants	540,684	-	12,285	552,969
70610	Capital Grants	-	-	69,709	69,709
71100	Investment Income - Unrestricted	1,334	932	-	2,266
	Proceeds from Disposition of Assets Held for				
71300	Sale	-	30,000	-	30,000
71310	Cost of Sale of Assets	-	(132,007)	-	(132,007)
71400	Fraud Recovery	-	-	-	-
71500	Other Revenue	9,705	50,580	-	60,285
70000	Total Revenue	934,024	(50,270)	81,994	965,748
91100	Administrative Salaries	167,998	9,285	-	177,283
91200	Auditing Fees	10,955	766	-	11,721
	Employee Benefit Contributions -				
91500	Administrative	57,476	3,625	-	61,101
91600	Office Expenses	14,290	789	-	15,079
91800	Travel	3,383	-	-	3,383
91900	Other Operating - Administrative	74,448	6,277	-	80,725
91000	Total Operating - Administrative	328,550	20,742	-	349,292
93100	Water	1,631	1,167	-	2,798
93200	Electricity	149,374	132	-	149,506
93300	Gas	2,186	154	-	2,340
93600	Sewer	707	1,338	-	2,045
93000	Total Utilities	153,898	2,791	-	156,689

See independent auditors' report

STATE OF NEW MEXICO
Housing Authority of the City of Alamogordo
Financial Data Schedule
June 30, 2015

Schedule VI
Pages 4 of 5

Line Item Number	Description	Low Rent Public Housing Program NM004000001 14.850	2. State/Local	Capital Fund Program 14.872	Total
94100	Ordinary Maintenance & Operation - Labor	117,385	-	-	117,385
94200	Ordinary Maintenance & Operation - Materials & Other	88,434	15	-	88,449
94300	Ordinary Maintenance & Operation Contracts	131,738	2,777	-	134,515
94500	Employee Benefit Contributions - Ordinary Maintenance	37,078	-	-	37,078
94000	Total Maintenance	<u>374,635</u>	<u>2,792</u>	<u>-</u>	<u>377,427</u>
96110	Property Insurance	31,866	-	-	31,866
96120	Liability Insurance	9,817	1,533	-	11,350
96130	Workmen's Compensation	16,812	300	-	17,112
96140	All Other Insurance	31,040	45	-	31,085
96100	Total Insurance Premiums	<u>89,535</u>	<u>1,878</u>	<u>-</u>	<u>91,413</u>
96200	Other General Expenses	-	-	-	-
96210	Compensated Absences	24,968	448	-	25,416
96300	Payment In Lieu of Taxes	-	-	-	-
96400	Bad Debt - Tenant Rents	12,762	-	-	12,762
96000	Total Other General	<u>37,730</u>	<u>448</u>	<u>-</u>	<u>38,178</u>
96900	Total Operating Expenses	<u>\$ 984,348</u>	<u>\$ 28,651</u>	<u>\$ -</u>	<u>\$ 1,012,999</u>
97000	Excess Operating Revenue Over Operating Expenses	<u>(50,324)</u>	<u>(78,921)</u>	<u>81,994</u>	<u>(47,251)</u>
97400	Depreciation Expense	<u>372,359</u>	<u>-</u>	<u>-</u>	<u>372,359</u>
90000	Total Expenses	<u>\$ 1,356,707</u>	<u>\$ 28,651</u>	<u>\$ -</u>	<u>\$ 1,385,358</u>
10010	Operating Transfers In	12,285	-	-	12,285
10020	Operating Transfers Out	-	-	(12,285)	(12,285)
10100	Total Other Financing Sources (Uses)	<u>12,285</u>	<u>-</u>	<u>(12,285)</u>	<u>-</u>
10000	Excess (Deficiency) of Operating Revenue Over (Under) Expenses	(410,398)	(78,921)	69,709	(419,610)

See independent auditors' report

STATE OF NEW MEXICO
Housing Authority of the City of Alamogordo
Financial Data Schedule
June 30, 2015

Schedule VI
Pages 5 of 5

Line Item Number	Description	Low Rent Public Housing Program NM004000001 14.850	2. State/Local	Capital Fund Program 14.872	Total
11030	Beginning Equity	5,416,280	1,162,999	-	6,579,279
11040-10	Prior Period Adjustments	(328,707)	(10,832)	-	(339,539)
11040-20	Equity Transfers	69,709	-	(69,709)	-
	Ending Equity (deficit)	<u>\$ 4,746,884</u>	<u>\$ 1,073,246</u>	<u>\$ -</u>	<u>\$ 5,820,130</u>
11190	Unit Months Available	<u>2,604</u>	<u>12</u>	<u>-</u>	<u>2,616</u>
11210	Number of Unit Months Leased	<u>2,513</u>	<u>12</u>	<u>-</u>	<u>2,525</u>
11270	Excess Cash	<u>\$ 904,419</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 904,419</u>
11620	Building Purchases	\$ -	\$ -	\$ 69,709	\$ 69,709

See independent auditors' report

STATE OF NEW MEXICO
City of Alamogordo
Schedule of Joint Powers Agreements and Memorandums of Understanding
For the Year Ended June 30, 2015

<u>Joint Power Agreement</u>	<u>Particiapnts</u>	<u>Responsible Party</u>	<u>Description</u>
1 Dispatch Services (C-1)	City of Alamogordo Otero County Village of Tularosa	Otero County City of Alamogordo	Utilization of ambulance services as required with dispatch services.
2 Regarding Retired Senior Volunteer Services (C-1)	City of Alamogordo Otero County	City of Alamogordo	Transportation services case management & nutrition for retired senior residents.
3 Mutual aid contract for fire protection and rescue services (E-4)	Otero County Volunteer Fire Department City of Alamogordo	DPS (Dept. of Public Safety) Otero County Volunteer Fire Department	Mututal aid for both Volunteer fire departments in Otero County & City of Alamogordo.
4 Voting Machines (C-1)	Otero County City of Alamogordo	Otero County City of Alamogordo	Agreement with Otero County & City of Alamogordo to have sufficient voting machinse as needed for elections.
5 Wildifre Suppression (C-1)	State of NM Forestry Division City of Alamogordo	State of NM Forestry Division City of Alamogordo	Support wildland fire suppression and servcves outside the city boundaries, as needed.
6 Development of Scenic Drive for use of NMSU (D-1 projects)	City of Alamogordo Otero County NM State University	City of Alamogordo	Agreement for the use of approx. 23 acres for development equipment, maintenace & facilities.
7 Issue business licenses through the City of Alamogordo (C-1)	City of Alamogordo NM Taxation & Revenue	City of Alamogordo	The city issues business liceneses to businesses operating within the City limits and NM Tax & Rev enables the City to register & assign taxpayer ID numbers.
8 Ambulance Services & Medical Response (A-1)	City of Alamogordo Otero County Village of Tularosa Village of Cloudcroft	City of Alamogordo Otero County Village of Tularosa Village of Cloudcroft	Participation in a combined ambulance operation to provide efficient & emergency medical services.
9 40 Year Water Sudy (A-4)	City of Alamogordo Village of Tularosa Otero County Lincoln County	City of Alamogordo Village of Tularosa Otero County Lincoln County	This 40 year water plan is done in consideration for the population/water demand and supply available for the future with the recommendations.

See independent auditors' report

Beginning and Ending Dates	Total Estimated Project Amount and Amount Applicable to Party	Amount contributed By City During Current Fiscal Year	Audit Responsibility	Fiscal Agent and Repsonsible Reporting Entity
7/1/2004-6/30/2015 Indefinite	\$ 185,237.90	\$118,644.87 or 64.05%	Otero County	Otero County
7/1/2004-6/30/2015 Indefinite	\$ 609,198.00	\$ 181,252.00	City of Alamogordo	City of Alamogordo
7/1/2004-6/30/2015 Indefinite	As budgeted per each department	As budgeted per each department	City of Alamogordo Otero County	City of Alamogordo Otero County
7/1/2004-6/30/2015 Indefinite	\$25 plus hourly rate as deemed necessary for technicians	\$ 419.60	City of Alamogordo Otero County	City of Alamogordo Otero County
7/1/2004-6/30/2015 Indefinite	As budgeted per each department	As budgeted per each department	State of NM Foresty Division City of Alamogordo	State of NM Foresty Division City of Alamogordo
12/17/1985-12/17/2035	N/A	N/A	City of Alamogordo	City of Alamogordo
8/9/1996-1/10/2015 Indefinite	As budgeted per each department	As budgeted per each department	City of Alamogordo	City of Alamogordo
7/1/2009-6/30/2017	\$ 180,433.04	\$ 118,644.87	City of Alamogordo Otero County Village of Tularosa Village of Cloudcroft	City of Alamogordo Otero County Village of Tularosa Village of Cloudcroft
6/19/1987-6/19/2027	As budgeted per each department	As budgeted per each department	City of Alamogordo Village of Tularosa Otero County Lincoln County	City of Alamogordo Village of Tularosa Otero County Lincoln County

STATE OF NEW MEXICO
City of Alamogordo
Schedule of Joint Powers Agreements and Memorandums of Understanding
For the Year Ended June 30, 2015

<u>Joint Power Agreement</u>	<u>Particiapnts</u>	<u>Responsible Party</u>	<u>Description</u>
10 Affordable hosing for low to moderate income (A-3)	NM State Housing City of Alamogordo	City of Alamogordo	Disbursement of state affordable housing program funds and/or jome investment partnerships program funds.
11 Solid Waste (C-1)	City of Alamogordo Otero County Village of Tularosa Village of Cloudcroft	City of Alamogordo Otero County Village of Tularosa Village of Cloudcroft	Disposal and maintenance of solid waste as required.
12 Regional Landfill "Otero County Solid Waste Authority" & "Lincoln County Solid Waste Authority" (C-1)	City of Alamogordo Otero County Village of Tularosa Village of Cloudcroft Lincoln County Village of Ruidoso Village of Ruidoso Downs Town of Carrizozo Village of Capitan Village of Corona	City of Alamogordo Otero County Village of Tularosa Village of Cloudcroft Lincoln County Village of Ruidoso Village of Ruidoso Downs Town of Carrizozo Village of Capitan Village of Corona	Operation of the landfill as is required for the purpose of the environmental services and solid waste disposal.

See independent auditors' report

Beginning and Ending Dates	Total Estimated Project Amount and Amount Applicable to Party	Amount contributed By City During Current Fiscal Year	Audit Responsibility	Fiscal Agent and Repsonsbile Reporting Entity
5/8/1995- 6/30/2015 Indefinite	As budgeted per each department	As budgeted per each department	City of Alamogordo	City of Alamogordo
6/2/2012- 6/30/2019 Indefinite	As budgeted per each department	As budgeted per each department	City of Alamogordo Otero County Village of Tularosa Village of Cloudcroft	City of Alamogordo Otero County Village of Tularosa Village of Cloudcroft
9/30/1993- 6/30/2015 Indefinite	As budgeted per each department	As budgeted per each department	City of Alamogordo Otero County Village of Tularosa Village of Cloudcroft Lincoln County Village of Ruidoso Village of Ruidoso Downs Town of Carrizozo Village of Capitan Village of Corona	City of Alamogordo Otero County Village of Tularosa Village of Cloudcroft Lincoln County Village of Ruidoso Village of Ruidoso Downs Town of Carrizozo Village of Capitan Village of Corona

STATE OF NEW MEXICO
City of Alamogordo
Schedule of Vendor Information for Purchases Exceeding \$60,000 (excluding GRT)
For the Year Ended June 30, 2015

Prepared by: City of Alamogordo

Title: Chief Procurement Officer

Date: December 2015

RFP#/ RFB#	Type of Procurement	Awarded Vendor	\$ Amount of Awarded Contract	\$ Amount of Amended Contract
IFB 2014-08	BID	Prices Creameries	\$ 13,697.00	N/A
IFB 2014-08	BID	Sysco New Mexico	\$ 42,136.00	N/A
IFB 2014-08	BID	Shamrock Foods Company	\$ 36,793.00	N/A
IFB 2014-08	BID	Labatt's Foods	\$ 30,011.85	N/A
IFB 2014-08	BID	Brady Industries	\$ 13,697.00	N/A
IFB 2014-08	BID		N/A	N/A
IFB 2014-08	BID		N/A	N/A
IFB 2015-05	BID	Mesa Verde Enterprise	\$ 99,935.00	N/A
IFB 2015-06	BID	Prices Creameries	\$ 12,725.84	N/A
IFB 2015-06	BID	Sysco New Mexico	\$ 33,904.32	N/A
IFB 2015-06	BID	Shamrock Foods Company	\$ 35,021.98	N/A
IFB 2015-06	BID	Labatt's Foods	\$ 22,372.53	N/A
IFB 2015-06	BID	Ben E. Keith	\$ 9,793.34	N/A
IFB 2015-06	BID		N/A	N/A
PW Bid 2014-14	BID	Mesa Verde Enterprise	\$ 1,817,586.00	N/A
PW Bid 2014-14	BID		N/A	N/A

See independent auditors' report

Name and Physical Address per the Procurement Documentation, of <u>ALL</u> Vendors that Responded	In-State/Out-of-State Vendor (Y or N) (Based on Statutory Definition)	Was the Vendor In-State and Chose Veteran's Preference (Y or N) For Federal Funds Answer N/A	Brief Description of the Scope of Work
Prices Creameries P.O. Box 3008 El Paso, TX 79923	Y	N	Dairy Products for Senior Center
Sysco New Mexico 601 Comanche Rd NE Albuquerque, NM	Y	N	Dairy Products for Senior Center
Shamrock Foods Company 104 Tuscan Dr. Ruidoso, NM 88345	Y	N	Dairy Products for Senior Center
Labatt's Foods 221 Airport Dr. NW Albuquerque, NM 87121	Y	N	Dairy Products for Senior Center
Brady Industries 5548 El Paso Drive El Paso, TX 79905	N	N	Dairy Products for Senior Center
Bernard Food Industries Inc. P.O Box 1497 Evanston, IL 60204	N	N	Dairy Products for Senior Center
All American Poly 40 Turner Place Piscataway, NJ 08854	N	N	Dairy Products for Senior Center
Mesa Verde Enterprises P.O. Box 907 Alamogordo, NM 88311	Y	N	Equipment Lease with Operator
Prices Creameries P.O. Box 3008 El Paso, TX 79923	N	N	Dairy Products for Senior Center
Sysco New Mexico 601 Comanche Rd NE Albuquerque, NM	Y	N	Dairy Products for Senior Center
Shamrock Foods Company 104 Tuscan Dr. Ruidoso, NM 88345	Y	N	Dairy Products for Senior Center
Labatt's Foods 221 Airport Dr. NW Albuquerque, NM 87121	Y	N	Dairy Products for Senior Center
Ben E. Keith P.O Box 26656 Albuquerque, NM 87125	Y	N	Dairy Products for Senior Center
Interboro Packing Co. 114 Bracken Road Montgomery, NY 12549	N	N	Dairy Products for Senior Center
Mesa Verde Enterprises P.O. Box 907 Alamogordo, NM 88311	Y	N	Airport Runway Extension
Morrow Enterprises P.O. Box 1747 Las Cruces, NM 88004	Y	N	Airport Runway Extension

STATE OF NEW MEXICO
City of Alamogordo
Schedule of Vendor Information for Purchases Exceeding \$60,000 (excluding GRT)
For the Year Ended June 30, 2015

Prepared by: City of Alamogordo

Title: Chief Procurement Officer

Date: December 2015

RFP#/ RFB#	Type of Procurement	Awarded Vendor	\$ Amount of Awarded Contract	\$ Amount of Amended Contract
PW Bid 2014-17	BID	Vintage Engineering Construction	\$ 190,841.00	N/A
PW Bid 2014-17	BID		N/A	N/A
PW Bid 2014-020	BID	Whitesands Construction	\$ 96,009.00	N/A
PW Bid 2014-020	BID		N/A	N/A
PW Bid 2014-021	BID	Progressive Roofing	\$ 196,987.00	N/A
PW Bid 2014-021	BID		N/A	N/A
PW Bid 2014-021	BID		N/A	N/A
PW Bid 2014-021	BID		N/A	N/A
PW Bid 2014-22	BID	Mesa Verde Enterprise	\$ 145,242.00	N/A
PW Bid 2014-022	BID		N/A	N/A
PW Bid 2014-022	BID		N/A	N/A
PW Bid 2014-022	BID		N/A	N/A
PW Bid 2015-001	BID	General Hydronics	\$ 216,112.00	N/A
PW Bid 2015-001	BID		N/A	N/A

See independent auditors' report

Name and Physical Address per the Procurement Documentation, of <u>ALL</u> Vendors that Responded	In-State/Out-of-State Vendor (Y or N) (Based on Statutory Definition)	Was the Vendor In-State and Chose Veteran's Preference (Y or N) For Federal Funds Answer N/A	Brief Description of the Scope of Work
Vintage Engineering Construction P.O. Box 2602 Roswell, NM 88202	Y	N	Pivot Sprinklers
AG Services Construction 1905 Old Dexter Hwy Roswell, NM 88203	Y	N	Pivot Sprinklers
Whitesands Construction P.O. Box 1745 Alamogordo, NM 88311	Y	Y	Senior Center Partition Wall Replacement
National Construction P.O. Box 1479 Alamogordo, NM 88311	Y	N	Senior Center Partition Wall Replacement
Progressive Roofing 6320 2nd Street NW Albuquerque, NM 87107	Y	N	Senior Center Re-Roof
Smith Roofing 1655 W. Picacho Las Cruces, NM 88005	Y	Y	Senior Center Re-Roof
C.D. General Contractors P.O. Box 907 Alamogordo, NM 88311	Y	Y	Senior Center Re-Roof
The Roof & Metal Co 4016 Johnson Ave. El Paso, Tx 79930	N	N	Senior Center Re-Roof
Mesa Verde Enterprises P.O. Box 907 Alamogordo, NM 88311	Y	N	Neptune Hanger Apron Reconstruction
Smith & Agurre 2475 Lakeside Drive Las Cruces, NM 88004	Y	N	Neptune Hanger Apron Reconstruction
Renegada Construction P.O. Box 830 Fairacres, NM 88033	Y	N	Neptune Hanger Apron Reconstruction
RL Leeder Company P.O. Box 15147 Santa Fe, NM 87592	Y	N	Neptune Hanger Apron Reconstruction
General Hydronics 1001 Zuni Drive C Alamogordo, NM 88310	Y	N	Service Line Replacement White Sands Blvd
Adame Construction P.O. Box 1358 Los Lunas, NM 87031	Y	N	Service Line Replacement White Sands Blvd

STATE OF NEW MEXICO
City of Alamogordo
Schedule of Vendor Information for Purchases Exceeding \$60,000 (excluding GRT)
For the Year Ended June 30, 2015

Prepared by: City of Alamogordo

Title: Chief Procurement Officer

Date: December 2015

RFP#/ RFB#	Type of Procurement	Awarded Vendor	\$ Amount of Awarded Contract	\$ Amount of Amended Contract
PW Bid 2015-002	BID	General Hydronics	\$ 1,215,945.00	N/A
PW Bid 2015-002	BID		N/A	N/A
PW Bid 2015-002	BID		N/A	N/A
PW Bid 2015-002	BID		N/A	N/A
PW Bid 2015-002	BID		N/A	N/A
PW Bid 2015-002	BID		N/A	N/A
PW Bid 2015-002	BID		N/A	N/A
PW Bid 2015-002	BID		N/A	N/A
PW Bid 2015-002	BID		N/A	N/A
PW Bid 2015-002	BID		N/A	N/A
PW Bid 2015-002	BID		N/A	N/A
PW Bid 2015-002	BID		N/A	N/A
PW Bid 2015-002	BID		N/A	N/A
PW Bid 2015-002	BID		N/A	N/A
PW Bid 2015-002	BID		N/A	N/A
PW Bid 2015-002	BID		N/A	N/A
PW Bid 2015-002	BID		N/A	N/A
PW Bid 2015-003	BID	RMCI	\$ 3,318,100.00	N/A
PW Bid 2015-003	BID		N/A	N/A
PW Bid 2015-003	BID		N/A	N/A
PW Bid 2015-003	BID		N/A	N/A
PW Bid 2015-004	BID	Silva Electric	\$ 99,051.00	N/A
PW Bid 2015-004	BID		N/A	N/A
PW Bid 2015-004	BID		N/A	N/A
PW Bid 2015-004	BID		N/A	N/A
PW Bid 2015-004	BID		N/A	N/A

See independent auditors' report

Name and Physical Address per the Procurement Documentation, of <u>ALL</u> Vendors that Responded	In-State/Out-of-State Vendor (Y or N) (Based on Statutory Definition)	Was the Vendor In-State and Chose Veteran's Preference (Y or N) For Federal Funds Answer N/A	Brief Description of the Scope of Work
General Hydronics 1001 Zuni Drive C Alamogordo, NM 88310	Y	N	Well Transmission Lines
A.A.C. Construction 18 La Luna Rd Santa Fe, NM 87507	Y	N	Well Transmission Lines
Gallardo Construction 889 Supreme Ct. Las Cruces, NM 88007	Y	N	Well Transmission Lines
Morrow Enterprises P.O. Box 1747 Las Cruces, NM 88004	Y	N	Well Transmission Lines
Smithco Const. 6 King Canyon Loop Caballo, NM 8793	Y	N	Well Transmission Lines
Adame Construction P.O. Box 1358 Los Lunas, NM 87031	Y	N	Well Transmission Lines
RMCI 6211 Chappell Rd. NE Albuquerque, NM 87113	Y	N	Well Transmission Lines
Sasquatch Inc. 1274 Calle de Comercio Suite 6 Santa Fe, NM 87507	Y	N	Well Transmission Lines
Pate Construction 1900 S. Florida Alamogordo, NM 88310	Y	N	Well Transmission Lines
Total Contracting Services 2424 Filvera SW Albuquerque, NM 87105	Y	N	Well Transmission Lines
Meridian Contracting 3223 Los Arboles NE Albuquerque, NM 87107	Y	N	Well Transmission Lines
RMCI 6211 Chappell Rd. NE Albuquerque, NM 87113	Y	N	Waste Water Treatment Plant
Meridian Contracting 3223 Los Arboles NE Albuquerque, NM 87107	Y	N	Waste Water Treatment Plant
Morrow Enterprises P.O. Box 1747 Las Cruces, NM 88004	Y	N	Waste Water Treatment Plant
Smithco Const. 6 King Canyon Loop Caballo, NM 87931	Y	N	Waste Water Treatment Plant
Silva Electric 43 River Rd Tularosa, NM 88352	Y	N	Electrical Service
Lynco Electric 1520 West Amador Las Cruces, NM 88033	Y	N	Electrical Service
BECCO 390 Taylor Ranch Rd Alamogordo, NM 88310	Y	N	Electrical Service
Great Western Electric 3310 Girard Blvd NE Albuquerque, NM 87107	Y	N	Electrical Service

STATE OF NEW MEXICO
City of Alamogordo
Schedule of Vendor Information for Purchases Exceeding \$60,000 (excluding GRT)
For the Year Ended June 30, 2015

Prepared by: City of Alamogordo

Title: Chief Procurement Officer

Date: December 2015

RFP#/ RFB#	Type of Procurement	Awarded Vendor	\$ Amount of Awarded Contract	\$ Amount of Amended Contract
PW Bid 2015-005	BID	General Hydronics	\$ 1,621,823.00	N/A
PW Bid 2015-006	BID	Smith Roofing	\$ 169,900.00	N/A
PW Bid 2015-006	BID		N/A	N/A
PW Bid 2015-006	BID		N/A	N/A
PW Bid 2015-007	BID	Anderson-Brown, Inc	\$ 370,594.00	N/A
PW Bid 2015-007	BID		N/A	N/A
PW Bid 2015-007	BID		N/A	N/A
PW Bid 2015-007	BID		N/A	N/A
PW Bid 2015-008	BID	San Bar Construction	\$ 137,061.00	N/A
PW Bid 2015-008	BID		N/A	N/A
PW Bid 2015-011	BID	Burns Construction	\$ 177,284.00	N/A
PW Bid 2015-011	BID		N/A	N/A
PW Bid 2015-011	BID		N/A	N/A

See independent auditors' report

Name and Physical Address per the Procurement Documentation, of <u>ALL</u> Vendors that Responded	In-State/Out-of-State Vendor (Y or N) (Based on Statutory Definition)	Was the Vendor In-State and Chose Veteran's Preference (Y or N) For Federal Funds Answer N/A	Brief Description of the Scope of Work
General Hydronics 1001 Zuni Drive C Alamogordo, NM 88310	Y	N	Installation of Line Water Services and Fire Hydrants
Smith Roofing P.O. Box 2639 Mesilla Park, NM 88047	Y	N	Re-Roof La Luz & Alamo Canyon Filter Plants
CD General Contractors P.O. Box 8637 Las Cruces, NM 88006	Y	N	Re-Roof La Luz & Alamo Canyon Filter Plants
Roof & Metal Co. 4016 Johnson Ave. El Paso, TX 79930	Y	N	Re-Roof La Luz & Alamo Canyon Filter Plants
Anderson-Brown, Inc 1210 Prosperity Avenue SE Albuquerque, NM 87105	Y	N	Filtration Media Water Filter Plant
RMCI, Inc. 6211 Chappell Rd. NE Albuquerque, NM 87113	Y	N	Filtration Media Water Filter Plant
Morrow Enterprises, Inc. P.O. Box 1747 Las Cruces, NM 88004	Y	N	Filtration Media Water Filter Plant
SmithCo. Construction 6 King Canyon Loop Caballo, NM 87931	Y	N	Filtration Media Water Filter Plant
San Bar Construction 9101 Broadway SE Albuquerque NM 87105	Y	N	Thermoplastic Striping
Highway Supply Inc. 6221 Chappell Rd NE Albuquerque, NM 87113	Y	N	Thermoplastic Striping
Burns Construction P.O. Box 1869 Las Cruces, NM 88004	Y	Y	Construct Box Culvert and Crossing
Smith & Aguirre Construction 2475 Lakeside Drive Las Cruces, NM 88007	Y	N	Construct Box Culvert and Crossing
Mesa Verde Enterprises P.O. Box 907 Alamogordo, NM 88311	Y	N	Construct Box Culvert and Crossing

STATE OF NEW MEXICO
City of Alamogordo
Schedule of Vendor Information for Purchases Exceeding \$60,000 (excluding GRT)
For the Year Ended June 30, 2015

Prepared by: City of Alamogordo

Title: Chief Procurement Officer

Date: December 2015

RFP#/ RFB#	Type of Procurement	Awarded Vendor	\$ Amount of Awarded Contract	\$ Amount of Amended Contract
RFP 2015-001	RFP	Accounting & Consulting Group, LLP	\$ 63,176.00	N/A
RFP 2015-001	RFP		N/A	N/A
RFP 2015-001	RFP		N/A	N/A
RFP 2015-001	RFP		N/A	N/A
RFP 2015-001	RFP		N/A	N/A
RFP 2015-001	RFP		N/A	N/A
RFP 2015-001	RFP		N/A	N/A
RFP 2015-001	RFP		N/A	N/A
RFP 2015-001	RFP		N/A	N/A
RFP 2015-001	RFP		N/A	N/A
RFQ 2014-01	BID	Souder Miller & Associates	\$ 94,750.00	N/A
RFQ 2014-01	BID		N/A	N/A
RFQ 2014-01	BID		N/A	N/A
RFQ 2014-01	BID		N/A	N/A
RFQ 2014-01	BID		N/A	N/A
RFQ 2014-04	BID	Engineers, Inc	\$ 388,493.00	N/A
RFQ 2014-04	BID		N/A	N/A
RFQ 2014-04	BID		N/A	N/A
RFQ 2014-04	BID		N/A	N/A
RFQ 2014-04	BID		N/A	N/A

See independent auditors' report

Name and Physical Address per the Procurement Documentation, of <u>ALL</u> Vendors that Responded	In-State/Out-of-State Vendor (Y or N) (Based on Statutory Definition)	Was the Vendor In-State and Chose Veteran's Preference (Y or N) For Federal Funds Answer N/A	Brief Description of the Scope of Work
Accounting & Consulting Group P.O. Box 3130 Albuquerque, NM 87190	Y	N	Auditor Services
Axiom 316 Osuna Rd NE Suite #401 Albuquerque, NM 87107	Y	N	Auditor Services
Griego Professional Services LLC 8500 Menaul Blvd NE Albuquerque, NM 87112	Y	N	Auditor Services
Harshwal & Company LLP 6739 Academy Road NE #130 Albuquerque, NM 87109	Y	N	Auditor Services
Strickler & Prieto LLP 201 E. Main Suite #500 El Paso, TX 79901	Y	N	Auditor Services
Intergrity Accounting & Consulting P.O. Box 27194 Albuquerque, NM 87109	Y	N	Auditor Services
Kriegel-Gray-Shaw & Co. 2452 Missouri Ave. Las Cruces NM 88004	Y	N	Auditor Services
Hinkle & Landers 2500 9th Street NW Albuquerque, NM 87102	Y	N	Auditor Services
Fierro & Fierro 527 Brown Road Las Cruces, NM 88005	Y	N	Auditor Services
Souder Miller & Assoc. 1201 Parkway Drive Santa Fe, NM 87507	Y	N	Landfill Cell Development
Gordon Environmental 213 S Camino del Pueblo Bernalillo, NM 87004	Y	N	Landfill Cell Development
Ideals 644 Papen Memorial Plaza Las Cruces, NM 88001	Y	N	Landfill Cell Development
SCS Engineers 3351 Candelaria NE, Suite D Albuquerque, NM 87107	Y	N	Landfill Cell Development
TRC 4221-A Balloon Park Road NE Albuquerque, NM 87109	Y	N	Landfill Cell Development
Engineers Inc 3400 Highway 180 East Suite A Silver City, NM 88061	Y	N	Engineering Services
Souder Miller 3451 Candelaria Rd NE Suite D Albuquerque, NM 87107	Y	N	Engineering Services
HDR Engineering 2155 Louisiana Blvd #9 Albuquerque, NM 87110	Y	N	Engineering Services
Larkin Group 8500 Menaul Blvd NE #A-440 Albuquerque, NM 87112	Y	N	Engineering Services
Ideals 644 Papen Memorial Plaza Las Cruces, NM 88001	Y	N	Engineering Services

STATE OF NEW MEXICO
City of Alamogordo
Schedule of Vendor Information for Purchases Exceeding \$60,000 (excluding GRT)
For the Year Ended June 30, 2015

Prepared by: City of Alamogordo

Title: Chief Procurement Officer

Date: December 2015

RFP#/ RFB#	Type of Procurement	Awarded Vendor	\$ Amount of Awarded Contract	\$ Amount of Amended Contract
RFQ 2014-05	BID	Bohannan Huston	\$ 1,297,245.00	N/A
RFQ 2014-05	BID		N/A	N/A
RFQ 2014-05	BID		N/A	N/A
RFQ 2014-05	BID		N/A	N/A
RFQ 2014-05	BID		N/A	N/A
RFQ 2014-05	BID		N/A	N/A
RFQ 2014-06	BID	Lee Gamelsky Architect PC	\$ 402,235.00	N/A
RFQ 2014-06	BID		N/A	N/A
RFQ 2014-06	BID		N/A	N/A
RFQ 2014-06	BID		N/A	N/A
RFQ 2015-01	BID	SWCA Environmental Consultants	\$ 341,816.00	N/A
RFQ 2015-01	BID		N/A	N/A
RFQ 2015-01	BID		N/A	N/A
RFQ 2015-01	BID		N/A	N/A
RFQ 2015-01	BID		N/A	N/A

See independent auditors' report

Name and Physical Address per the Procurement Documentation, of <u>ALL</u> Vendors that Responded	In-State/Out-of-State Vendor (Y or N) (Based on Statutory Definition)	Was the Vendor In-State and Chose Veteran's Preference (Y or N) For Federal Funds Answer N/A	Brief Description of the Scope of Work
Bohannan Huston Courtyard 1 7500 Jefferson Dt NE Albuquerque, NM 87109	Y	N	Engineering Services
Intera Geoscience & Engineering Solutions 6000 Uptown Blvd NE #220 Albuquerque, NM	Y	N	Engineering Services
Intera Geoscience & Engineering Solutions 6000 Uptown Blvd NE #220 Albuquerque, NM	Y	N	Engineering Services
Weston Solutions 3840 Commons Ave NE Albuquerque, NM 87109	Y	N	Engineering Services
Souder Miller & Assoc. 1201 Parkway Drive Santa Fe, NM 87507	Y	N	Engineering Services
Forsgren & Associates Inc 4110 Cutler Avenue NE #100 Albuquerque, NM 87110	Y	N	Engineering Services
Lee Gamelsky Architect PC 2412 Miles Road SE Albuquerque, NM 87106	Y	N	Engineering Services
Williams Design Group 1014 South Main Street Suite A Las Cruces, NM 88005	Y	N	Engineering Services
Vision Architects Group P.O. Box 136 Chamberino, NM 88027	Y	N	Engineering Services
Atkins Olshin Scade 1807 Second Street Suite 34 Santa Fe, NM 87505	Y	N	Engineering Services
SWCA Enviromental Consultants 2120 N Central Ave Phoenix, AZ 85004	N	N	Engineering Services
Daniel B Stephens & Associates 6020 Academy NE Suite 100 Albuquerque, NM 87109	Y	N	Engineering Services
Ecosystem Management 3737 Princeton NE, Suite 150 Albuquerque, NM 87107	Y	N	Engineering Services
Rocky Mountain Ecology P.O. Box 1441 Bernalillo, NM 87004	Y	N	Engineering Services
All-Phase Environmental Consultants 721 W 9th Street Pueblo, CO 81003	N	N	Engineering Services

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COMPLIANCE SECTION



Accounting & Consulting Group, LLP
Certified Public Accountants

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER
MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

INDEPENDENT AUDITORS' REPORT

Timothy Keller
New Mexico State Auditor
The Office of Management and Budget
To the City Commission
City of Alamogordo
Alamogordo, New Mexico

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, the aggregate remaining fund information and the budgetary comparison of the general fund of the City of Alamogordo, New Mexico (the "City") as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the City's basic financial statements, and the combining and individual funds and related budgetary comparisons of the City, presented as supplementary information, and have issued our report thereon dated December 9, 2015.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as items FS 2015-001, FS 2015-002, and FS 2015-003.

The City's Response to Findings

The City's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. The City's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the City's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Accounting & Consulting Group, LLP

Accounting & Consulting Group, LLP
Albuquerque, NM
December 9, 2015

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FEDERAL FINANCIAL ASSISTANCE



REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM; REPORT ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY OMB CIRCULAR A-133

INDEPENDENT AUDITORS' REPORT

Timothy Keller
New Mexico State Auditor
The Office of Management and Budget
To the City Commission
City of Alamogordo
Alamogordo, New Mexico

Report on Compliance for Each Major Federal Program

We have audited the City of Alamogordo's (the "City") compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the City's major federal programs for the year ended June 30, 2015. The City's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the City's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the City's compliance.

Opinion on the Major Federal Program

In our opinion, the City complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its major federal programs for the year ended June 30, 2015.

Report on Internal Control over Compliance

Management of the City is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the City's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the City's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

Accounting & Consulting Group, LLP

Accounting & Consulting Group, LLP
Albuquerque, NM
December 9, 2015

STATE OF NEW MEXICO
City of Alamogordo
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2015

Funding Source/Grant or Contact Name	CFDA Number	Federal Grant Number	Expenditures
U.S. Department of Agriculture			
Collaborative Forest Restoration	10.679	14-DG-11030800-019	\$ 5,540
U.S. Department of Housing and Urban Development			
Public and Indian Housing	14.850	NM004-00000114/5D	816,419
Public Housing Capital Fund	14.872	NM02P04501-12/13	323,963
U.S. Department of Justice Bureau of Justice Assistance			
Edward Byrne Memorial Justice Assistance Grant Program	16.738	2011-DJ-BX-3456	2,848
U.S. Department of Transportation			
Airport Improvement Program	20.106	3-35-0001-022-2014	* 1,826,172
U.S. Department of Transportation			
Passed through the New Mexico Department of Transportation			
Highway Planning and Construction Cluster	20.205	D13710 Cntrl No. 2100090	6,946
Minimum Penalties for Repeat Offenders for Driving Intoxicated:			
Operation DWI	20.608	14-AL-64-001	9,995
ENDWI	20.608	14-AL-64-001	4,639
U.S. Department of Health and Human Services			
Passed through the North Central New Mexico Economic District Non-Metro Area Agency			
Aging Cluster - Part B - Supportive Services & Senior Centers	93.044	2009-10-64012	(1) 29,266
Aging Cluster - Part C-I - Nutrition Services	93.045	2009-10-64012	(1) 54,860
Aging Cluster - Part C-II - Nutrition Services Home Delivered	93.045	2009-10-64012	(1) 22,547
Aging Cluster - Nutrition Services Incentive Program (NSIP)	93.053	2009-10-64012	(1) 51,625
Corporation for National Community Service			
Passed through the New Mexico Aging & Long Term Services Department			
Retired and Senior Volunteer Program	94.002	14SRWNM002	45,414
U.S. Department of Homeland Security			
Passed through the New Mexico Department of Homeland Security and Emergency Management			
Hazard Mitigation Plan	97.039	PDMC-PL-06-NM-2012	21,176
Assistance to Firefighters Grant	97.044	EMW-2013-FO-07134	44,064
Total Federal Financial Assistance			\$ 3,265,474

(1) Denotes Cluster

* Denotes Major Program

See independent auditors' report
See accompanying notes to schedule of expenditures of federal awards

Notes to Schedule of Expenditures of Federal Awards**1. Basis of Presentation**

The accompanying Schedule of Expenditures of Federal Awards (Schedule) includes the federal grant activity of the City of Alamogordo (the City) and is presented on a modified accrual basis of accounting, which is the same basis as was used to prepare the fund financial statements except for the proprietary funds. The information in this Schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments and Non-Profit Organizations*.

2. Subrecipients

The City did not provide any federal awards to subrecipients during the year.

3. Non-Cash Federal Assistance

The City did not receive any non-cash federal assistance during the year.

4. Federally Funded Insurance or Federally Guaranteed Loans

The City did not receive any federally funded insurance or federally insured loans during the year.

Reconciliation of Schedule of Expenditures of Federal Awards to Financial Statements:

Total federal awards expended per Schedule of Expenditures of Federal Awards	\$ 3,265,474
Total expenditures funded by other sources	<u>42,672,298</u>
Total expenditures	<u><u>\$45,937,772</u></u>

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STATE OF NEW MEXICO
City of Alamogordo
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2015

Section I – Summary of Auditors’ Results

Financial Statements:

- | | |
|--|------------|
| 1. Type of auditors’ report issued | Unmodified |
| 2. Internal control over financial reporting: | |
| a. Material weakness identified? | None noted |
| b. Significant deficiencies identified not considered to be material weaknesses? | None noted |
| c. Noncompliance material to the financial statements noted? | None noted |

Federal Awards:

- | | |
|---|------------|
| 1. Internal control over major programs: | |
| a. Material weaknesses identified? | None noted |
| b. Significant deficiencies identified not considered to be material weaknesses? | None noted |
| 2. Type of auditors’ report issued on compliance for major programs | Unmodified |
| 3. Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133? | None noted |
| 4. Identification of major programs: | |

CFDA Number		Federal Program
20.106		Airport Improvement Program

- | | |
|---|-----------|
| 5. Dollar threshold used to distinguish between type A and type B programs: | \$300,000 |
| 6. Auditee qualified as low-risk auditee? | No |

Section II – Financial Statement Findings

FS 2015-001 – Travel and Per Diem Policy – Other Noncompliance

Condition: During our testwork over travel and per diem, we noted that the City's policy was to pay the IRS CONUS Rates (Continental United States Rates) form and not the rates approved under the mileage and per diem act for the State of New Mexico.

Criteria: Section 2.42.2.8 NMAC sets requirements and rates for per diem to be paid for entities within the State of New Mexico.

Effect: The City was overpaying employees for per diem when traveling for City work.

Cause: The City was not aware that their travel and per diem policy conflicted with the Mileage and Per Diem Act of the State of New Mexico.

Auditors' Recommendations: We recommend that the City update their travel and per diem policy to conform with the requirements of the Mileage and Per Diem policy of the State of New Mexico.

Agency Response: The City has changed the travel and per diem rates to conform to the State DFA rates. A new Travel Policy has been written to incorporate the travel and per diem rates as per the State of New Mexico.

FS 2015-002 – Review of Journal Entries – Finding that does not rise to the level of significant deficiency

Condition: During our testwork over manual journal entries, we noted one instance in the amount of \$1,538, in which there was not any documentation or sign from the reviewer in order to show that the City followed their internal controls related to the review of manual journal entries. .

Criteria: The COSO Internal Control Integrated Framework consists of five critical elements that must be present in carrying out the achievement objectives of an organization. These elements are known as the control environment, risk assessment, control activities, information and communication and monitoring. With these elements in place, the City can maximize its potential for achieving its performance targets and reduce the risk of loss of resources.

Effect: The City could be unable to detect misstatements due to error or fraud.

Cause: The City did not properly sign off on the journal entry as part of their daily review process.

Auditors' Recommendations: We recommend that the City have a process in place in order to verify that there is an independent review of all manual journal entries and related documentation in order to verify necessity, accuracy and completeness of the journal entries.

Agency Response: The City received the recommendation from the prior auditor in late November 2014 to implement a process of review and approval for all adjusting journal entries prior to them being posted to the system. The City Finance Department implemented this new policy/procedure in December 2014. This particular journal entry was for the interest earned from one bank for the month of November 2014, prior to implementation of the policy. The City Finance Department is confident that all journal entries posted since the implementation of the policy have been reviewed and approved prior to posting.

Section II – Financial Statement Findings - continued

FS 2015-003 Stale Dated Checks - (Finding that does not rise to the level of a significant deficiency)

Condition: During review of the Low Rent Program Bank Reconciliations, we noted one check, in the amount of \$200, which was over one year old and was not properly cancelled.

Criteria: New Mexico Statutes, Section 7-8A-2 through 7-8A7, NMSA 1978 states property held by a court, government, governmental subdivision, agency or instrumentality, one year after the property becomes distributable is presumed abandoned if it is unclaimed by the apparent owner. Once the property is presumed abandoned the holder shall report the amounts and funds to New Mexico Taxation and Revenue Department as unclaimed property.

Cause: The City did not make sure that all checks over one year old were removed as part of their bank reconciliation process.

Effect: The City was not in compliance with state statute regarding stale dated checks.

Auditors' Recommendations: We recommend that the City implement a procedure to monitor outstanding checks and verify that the City is in compliance with state statute.

Agency's Response: The Finance Department processes the unclaimed property report each year at year end for the prior year. Funds are not considered unclaimed until at least one year has passed. For example, checks outstanding or unclaimed as of 06/30/2014 are moved to unclaimed property as of 06/30/2015. These unclaimed property amounts are then reported to the New Mexico Taxation and Revenue Department by November 1st of each year. Due to turnover of personnel, one check (out of a total of 129 items reported to NM Taxation and Revenue) was missed in the process for FY15. The check in question was cut on 6/20/2014, and returned as undeliverable on 6/28/2014, which was at the very end of the cut off period for FY15. The Finance Department will ensure that the reports in the future covers all outstanding or unclaimed checks through the June 30th date each year to be sure no outstanding stale-dated checks are missed from the fiscal year.

STATE OF NEW MEXICO
City of Alamogordo
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2015

Schedule X
Page 4 of 4

Section III – Federal Award Findings

None Noted

Section IV – Prior Year Audit Findings

2007-006 – SAS 115 Material Adjustments by Auditor – Resolved

2014-001 – Identification of Federal Expenditures/Revenues – Resolved

2014-002 – Internal Controls and Lien Policy on Delinquent Utility Accounts – Resolved

STATE OF NEW MEXICO

City of Alamogordo

Other Disclosures

June 30, 2015

Exit Conference

An exit conference was held on December 9, 2015. In attendance were the following:

Representing the City of Alamogordo:

Susie Galea
Dr. George Straface
LeeAnn Nichols
Julianne Hall

Mayor
Interim City Manager
Finance Director
Accounting Manager

Representing Accounting & Consulting Group, LLP:

Ray Roberts, CPA

Managing Partner

Auditor Prepared Financial Statements

Accounting and Consulting Group, LLP prepared the GAAP-basis financial statements and footnotes of the City of Alamogordo from the original books and records provided to them by the management of the City. The responsibility for the financial statements remains with the City.