

**CITY OF ALAMOGORDO, NEW MEXICO  
CITY COMMISSION SPECIAL MEETING MINUTES  
MUNICIPAL BUILDING, 1376 E. NINTH STREET  
6:00 P.M., COMMISSION CHAMBERS  
MAY 22, 2001**

**MAYOR DON CARROLL COMMISSIONER DON COOPER**

**MAYOR PRO-TEM JOHN VAN DOREN COMMISSIONER ED COLE**

**COMMISSIONER INEZ MONCADA CITY MANAGER PAT McCOURT**

**COMMISSIONER RON GRIGGS CITY ATTORNEY REBECCA EHLER**

**COMMISSIONER STEPHEN EASLEY CITY CLERK ANGIE RAHN**

**Call Meeting to Order and Roll Call.**

The Meeting was called to order at 6:00 p.m. Absent was Commissioner Inez Moncada and City Attorney Rebecca Ehler.

**1. Discussion on the City's investment portfolio.**

Recommendation: Re-evaluate and consider new trigger points for the sale of investments.

Mr. Chris Butler, Sr. Vice President of Amherst Securities Group, Inc., was present, and gave a Power Point presentation which provided the Commission with a Fixed Income Review of the City's investments. (Note: A hard copy of the presentation is on file in the City Clerk's office with the backup information to this meeting).

After some discussion regarding the amount of money the City would lose if any or all of the long-term investments were sold, it was agreed that the Commission would not make any decisions on the investments until they knew how much, if any, extra money would be available at the end of the current fiscal year. If the ending balance is more than what was estimated, then the Commission would decide whether to spend that extra money on needed programs or pursue selling some or all of the investments.

The Meeting was adjourned at 7:25 p.m.

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**Mayor Donald E. Carroll**

**ATTEST:**

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**City Clerk Angie J. Rahn**

**(SEAL)**

**(Prepared by Chief Deputy Clerk Teresa Y. Gutierrez)**

**Approved at the City Commission Regular Meeting of June 12, 2001.**



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