

**CITY OF ALAMOGORDO, NEW MEXICO
HOUSING AUTHORITY BOARD
SPECIAL MEETING MINUTES
6:45 P.M., COMMISSION CHAMBERS
TUESDAY, NOVEMBER 21, 2006**

**CHAIRMAN DON CARROLL
VICE CHAIRMAN RON GRIGGS
MEMBER INEZ MONCADA
MEMBER ED COLE
MEMBER MARION LEDFORD
MEMBER CHRIS LUJAN**

**MEMBER STEVE BROCKETT
MEMBER ANDY ANDREWS
CITY MANAGER PAT McCOURT
CITY ATTORNEY WILLIAM BROGAN
SECRETARY RENEE CANTIN**

CALL MEETING TO ORDER AND ROLL CALL

Chairman Don Carroll called the meeting to order, and Members Ed Cole and Andy Andrews were absent.

1. Minutes of November 7, 2006 Special Meeting.

Recommendation: Approve the minutes.

Member Brockett made a motion to approve the minutes of the November 7, 2006 special meeting. Member Lujan seconded the motion. A vote was taken, and all voted "aye." The motion carried by a vote of 6-0-0.

2. Consider Resolution No. 2006-10 revising the HA budget for FY 2005-2006.

Recommendation: Approve the resolution.

Chairman Carroll said that his understanding is that this basically updates the final ending balances of the 2005-2006 fiscal year and provides the beginning balances for the next fiscal year.

Ms. Evelyn Huff said that is correct. They are taking the actual amounts that were expended and collected in fiscal year 2005 and revising the budget to reflect those amounts. Basically, they are closing out fiscal year 2005-2006.

Chairman Pro-Tem Griggs made a motion to approve Resolution No. 2006-10. Member Brockett seconded the motion. A roll call vote was taken, and all voted "aye." The motion carried by a vote of 6-0-0.

3. Consider Resolution No. 2006-11 revising the HA budget for FY 2006-2007.

Recommendation: Approve the resolution.

Chairman Carroll explained that this is a follow-on to the above Resolution that establishes the beginning balances for the current fiscal year. There are some increases and decreases, and he asked Ms. Evelyn Huff to go over those.

Ms. Huff explained that the first revision, cash revision 01, adjusts the beginning cash balances to those that were the actuals on July 1, 2006. Revision 01 adjusts the revenues for both low rent and home ownership. Most of the changes come from directives from HUD such as that the operating subsidy is going to be \$37,000 less than what was originally budgeted for. The interest revenue is also being increased because larger balances are being carried in interest-bearing accounts, including a larger balance in the LGIP, which is the investment fund. Home ownership is seeing a reduction of \$12,000 in the rent revenue, which is a direct result of MSA saying that they will be allowed to do four projects for \$36,000, which is \$12,000 less than what was originally planned for.

Revision 02 goes on to adjust expenditures to account for costs that were not envisioned when the first budget was done. In low rent, they include salary expense, computer expense, electricity expense and some small adjustments to administrative expenses. In home ownership, the salary expense is being increased along with the compensated absences and travel expense. The only expense that is being decreased in home ownership is the rehabilitation expense, which goes along with decreasing the revenue from the rehabilitation grant.

Mayor Carroll asked if the increases in salaries in home ownership operations are because of the renewal of the self-sufficiency program. Ms. Huff said when they initially did the budget the salary projections were done on an Excel spreadsheet with a certain type of statistical analysis, which proved to not be as accurate as they thought. Payroll then ran a projection to the end of the year, and that was suggested by LeAnn from Finance and Katie from Personnel. Once that was done, they noticed that the low rent side was over-budgeted and the home ownership side was under-budgeted.

Member Brockett made a motion to approve Resolution No. 2006-11. Member Lujan seconded the motion. A roll call vote was taken, and all voted "aye." The motion carried by a vote of 6-0-0.

Chairman Carroll said that Member Andy Andrews submitted his resignation to the Housing Authority Board, and the process will begin to find another housing authority resident who would be interested in and willing to serve on the Board. Chairman Carroll thanked him for his service.

Chairman Pro-Tem Griggs made a motion to adjourn at 6:56 p.m. Member Lujan seconded the motion. A vote was taken, and all voted "aye." The motion carried by a vote of 6-0-0.

/s/Donald E. Carroll

Chairman Donald E. Carroll

(SEAL)

ATTEST:

/s/Renee Cantin

City Clerk Renee Cantin

(Prepared by Ubiquis Reporting)

Approved at Special "Annual" meeting held on March 20, 2007.