

FOR IMMEDIATE RELEASE

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CITY OF ALAMOGORDO

PUBLIC SERVICE ANNOUNCEMENT

City of Alamogordo

GRT Increase

Alamogordo, NM Friday, June 26, 2020 The City of Alamogordo's Finance Department would like to communicate that there will be an increase in the Gross Receipts Tax (GRT) rate beginning Wednesday, July 1, 2020. The city's current rate is 8.00% anywhere within the city limits. Per Ordinance Number 1601, adopted by the Alamogordo City Commission on May 13th, 2020, the new GRT rate will be 8.125%. You can find all of the City Ordinances on the City's Municode website at this link https://library.municode.com/nm/alamogordo/ordinances/code_of_ordinances?nodeId=2020 Below, please find a breakdown of the GRT rate.

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Effective: July 1, 2020

GROSS RECEIPTS TAX RATES

City of Alamogordo

Description	Current Rate	For Every \$100
Municipal:	1.3750%	\$ 1.3750
Municipal - Street Maint. Program	0.2500%	\$ 0.2500
Municipal Environmental:	0.0625%	\$ 0.0625
Municipal Infrastructure:	0.1250%	\$ 0.1250
Municipal Infrastructure - Economic Development	0.1250%	\$ 0.1250
Municipal Capital Outlay - Street Maint. Program	0.2500%	\$ 0.2500
SUBTOTAL COA Enacted Tax:		2.1875% \$ 2.1875
SUBTOTAL County Enacted Tax:		0.8125%
SUBTOTAL State Enacted Tax:		5.1250%
TOTAL ALAMOGORDO TAX RATE:		8.1250%

Note: The City receives a portion of the State's Share equal to 1.225%

Contact for this Release

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